

LL&E ROYALTY TRUST 2004 Tax Information

JPMorgan Chase Bank, as Trustee for LL&E Royalty Trust has established the following toll free information line for unit holder inquiries:

1-800-852-1422

and an Internet news source which may be accessed at:

www.businesswire.com/cnn/lrt.htm

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LL&E ROYALTY TRUST
2004 Federal Income Tax Information

LL&E Royalty Trust (the "Trust") was created on June 28, 1983 pursuant to a trust agreement between Burlington Resources, Inc., formerly The Louisiana Land and Exploration Company (the "Company") and JPMorgan Chase Bank, formerly Texas Commerce Bank National Association, successor in interest to New First City Texas-Houston, N.A., as Trustee (the "Trustee"). Upon creation of the Trust, the Company conveyed to the Trust various overriding royalty interests (equivalent to net profits interests) in certain productive oil and gas properties and a 3 percent royalty interest in certain fee lands owned by the Company (collectively referred to herein as the "Royalties"). LL&E Royalty Partnership (the "Partnership") holds title to the Royalties. The Trust and the Company are the only partners, with respective interests of 99 percent and 1 percent.

The Trust is a fixed-investment grantor trust and the Trustee has only such powers as are necessary for the collection and distribution of revenues from the Royalties, the payment of Trust liabilities and the conservation and protection of the Trust corpus.

Manner of Presentation of Tax Data

This booklet contains worksheets and specific instructions designed to help Unit owners compute their 2004 taxable income. All Unit owners will use this booklet to compute their income from the Royalties, Trust administrative expenses, and depletion deduction. Furthermore, Unit owners who sold Units during 2004 will use this booklet to compute gain or loss on sale.

Calculations on the worksheets included in this booklet usually consist of multiplying the appropriate table amounts by the number of Units in each block held by the owner. If you owned different blocks of Units purchased at different times, you must make your computations for each separate block or period.

The tables included in this booklet typically set forth the tax data by means of "per Unit" factors or amounts. To determine the appropriate factor or amount applicable to a Unit, you must locate in the left margin of the table the time period correlating to the date of acquisition of a particular Unit. After finding this date, read across the row to the column corresponding to the last monthly cash distribution you received with respect to that Unit.

THE INSTRUCTIONS CONTAINED IN THIS BOOKLET ARE DESIGNED TO ASSIST UNIT OWNERS IN THEIR INCOME TAX COMPLIANCE AND ARE MERELY RECOMMENDATIONS. THE CORRECTNESS OF RETURNS PREPARED IN CONFORMITY WITH THESE INSTRUCTIONS MAY BE QUESTIONED BY TAX AUTHORITIES. A UNIT OWNER SHOULD CONSULT THEIR OWN ADVISOR ON ALL TAX COMPLIANCE MATTERS.

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HIGHLIGHTS

Tax Matters Relating to LL&E Royalty Trust

The Trust and the Partnership

For income tax purposes, the Trust is treated as a grantor trust. Each Unit owner of a grantor trust is taxable on a pro rata share of the income and deductions thereof. Thus, each Unit owner is treated as a partner in the Partnership and, as a result, each Unit owner must take into account their pro rata share of all items of Partnership income and deduction in computing their federal income tax liability. Since the transfer of a Unit also represents a transfer of an interest in the Partnership, the Partnership is considered a publicly-traded partnership for federal income tax purposes.

The amount of income a Unit owner is required to include as income from the Partnership is based on the taxable year of the Partnership (which ends with or within the taxable year of the Unit owner) and the Partnership's method of accounting.

The Partnership determines taxable income on a calendar year basis. Therefore, a Unit owner with a taxable year other than the calendar year reports its portion of the Partnership's income and deductions in its taxable year in which the Partnership's taxable year ends. If a Unit owner acquired a Unit or disposed of a Unit during the year, a short period computation is required. Thus, monthly data has been provided.

The Partnership is required to use the accrual method of accounting. Therefore, each Unit owner must also recognize, for federal income tax purposes, their share of the Partnership's income on the accrual basis method of accounting.

Partnership Income and Cash Distributions

During 2004, Unit owners who held their Units on each record date received cash distributions in the approximate amount of \$.5359 per Unit but recognized approximately \$.4503 per Unit of taxable income (before deducting depletion). Each year, there is a difference in the amount of cash distributed and taxable income before depletion reported because the Partnership must utilize the accrual method of accounting for tax purposes.

Under the accrual method, the partnership's monthly taxable income is determined based on minerals actually produced and sold that month. Cash distributions of income to Unit owners, however, do not occur until three

months after the month in which minerals are produced and sold. Because the Partnership uses the accrual method to report income, cash distributions received will differ from income reported to Unit owners for income tax purposes.

For the year 2004, taxable income from the Partnership was less than cash distributions because income from minerals produced and sold in the last quarter of 2004 (for which cash is not distributed until 2005) was less than income from minerals produced and sold in the last quarter of 2003 (for which cash was distributed in 2004). To illustrate the effect of the difference in timing of income recognition (accrual method) and the actual distribution of partnership income, the following reconciliation is provided.

2004 Accrual Basis to Cash Per Unit Reconciliation

2004 Partnership income (accrual basis) . . .	\$.4861
Add: 2003 Partnership income distributed in 20041757
Subtract: 2004 Partnership income distributed in 2005	(.0901)
Less Trust Administrative expenses	<u>(.0358)</u>
2004 Cash Basis income	<u>\$.5359</u>
2004 Actual Cash distributions	<u>\$.5359</u>

Classification of Partnership Income

Rulings received from Internal Revenue Service confirm that the Trust is a fixed-investment grantor trust which is prohibited from engaging in any business or other investment activity. Royalty income (such as that flowing through the Trust) not derived from a trade or business is characterized as portfolio income rather than passive activity income. As a result, income from the Trust should be characterized as portfolio income for federal income tax purposes.

Tax-exempt organizations are subject to tax on their unrelated business income. Previously, income and deductions from publicly traded partnership interests acquired by tax-exempt organizations after December 17, 1987 were automatically treated as unrelated business income and deductions. Effective for partnership years beginning after 1993, income and deductions from publicly traded partnerships are no longer automatically treated as unrelated business income and deductions. As a result,

tax-exempt Unit owners should consult their tax advisors to determine if they are subject to tax on net income attributable to Units in the Trust.

Depletion

Each Unit owner is entitled to a depletion deduction. The allowable deduction is generally calculated as the greater of the amount determined under the cost method or percentage method.

All Unit owners may use the cost method but only those Unit owners acquiring Units after October 11, 1990 may utilize the percentage method to calculate their depletion deduction. These Unit owners calculate their depletion deduction for each property under both the cost and percentage method to determine which provides the greater deduction.

— Cost Method

The depletion deduction determined under the cost method is computed separately for each Unit owner using the Unit owner's depletable basis in each Royalty property. Unit owners acquiring Units in the original distribution are not eligible to use the percentage method. Unit owners acquiring Units in the original distribution who held such Units at least through December 6, 2004 (except for foreign corporations and nonresident aliens) should use the worksheet titled "How To Compute 2004 Taxable Income" to compute their allowable depletion deduction under the cost method. Worksheet B will assist other Unit owners in calculating their depletion deduction under the cost method.

Units Acquired Prior To September 7, 1983 (Except for Domestic Corporations and Nonresident Aliens Receiving Units in the June 28, 1983 Distribution) — Although the Trust was not created until June 28, 1983, income from the Royalties accrued from April 1, 1983. The Company (rather than the Unit owners) was taxed on the income accrued from April 1, 1983 through June 28, 1983. The subsequent distributions which were attributable to production during the April 1 through June 28 period are referred to herein as the "Cash Payment Rights". Since the Cash Payment Rights do not represent taxable income to the Unit owners, the receipt of the Cash Payment Rights resulted in a nontaxable return of capital and a corresponding reduction of a Unit owner's tax basis.

If you acquired Units anytime before September 7, 1983 (except for Units owners who are corporations or nonresident aliens receiving Units in the initial June 28, 1983

distribution), you must use Worksheet C to determine your original basis (taking into account the effects of the Cash Payment Rights) and your depletable basis before calculating your depletion deduction under the cost method on Worksheet B.

Units Acquired After September 6, 1983 — The basis of Unit owners who acquired Units subsequent to September 6, 1983 should not be reduced by any Cash Payment Rights. The amount paid for each Unit purchased will be the original basis in such Units.

Domestic Corporations Receiving Units in the June 28, 1983 Distribution — For a domestic corporation receiving Units in the June 28, 1983 distribution, the cost depletion deduction per Unit is set forth in Table III.

— Percentage Method

Unit owners who acquired their Units after October 11, 1990, may be entitled to claim a depletion deduction calculated based on the percentage method (if it results in a greater deduction than that determined under the cost method). The depletion deduction available under the percentage method is determined by multiplying the gross income from each property by a statutory percentage rate (currently 15 percent). The actual depletion deduction available is limited to the lesser of this amount or the net income from the property. However, percentage depletion deductions may not exceed 65% of a Unit owner's taxable income from all sources. Any amount disallowed due to the 65% limit may be carried forward to future tax years. Information to compute depletion with respect to such Units under the percentage method is included in Tables VIII and IX. Table VIII reflects gross income by month for each property. Table IX reflects net income by month for each property.

The depletion deduction determined under the percentage method should be compared to the deduction determined under the cost method for each property for the relevant period. The depletion deduction with respect to such Units acquired after October 11, 1990, will be the greater of the amount determined under the cost or percentage method for each property.

Sale of Units

If a Unit owner sold Units during the year, the realized gain or loss is the difference between the selling price and the adjusted basis of the Units sold. To calculate the adjusted basis of your Units, an adjustment is required to reflect the difference between amounts reported as taxable income and actual cash distributions (the "Net Basis

Adjustment”). Worksheet D will assist a Unit owner in calculating gain or loss on the sale of Units.

Internal Revenue Code Section 1254 provides that depletion deductions claimed for property placed in service after December 31, 1986 generally must be recaptured as ordinary income upon disposition of the property. However, the Section 1254 depletion recapture provisions do not apply to property placed in service after December 31, 1986 if it was acquired pursuant to a binding written contract entered into before September 25, 1985. Because the Partnership acquired the Royalties before September 25, 1985, it does not appear that a Unit owner will be subject to this provision. However, little guidance exists as to the interpretation of this provision. Therefore, Unit owners should consult their tax advisors with respect to the potential application of this provision.

Table VII presents allocation factors for properties owned by the Partnership. These allocation factors are based primarily on the projected future net revenues from proved reserves at the beginning of specified periods, as estimated by petroleum engineers. These relative estimated amounts are provided to assist Unit owners in determining gain or loss allocable to state jurisdictions upon disposition of a Unit, in computing allocation factors for state income or franchise tax purposes, and in otherwise fulfilling tax obligations.

Basis of Unit Owners

To allow a Unit owner to recover their investment through cost depletion, the Partnership has made an election under Internal Revenue Code Section 754. The tables in this booklet include the effect of such election. In connection with that election, the regulations under Internal Revenue Code Section 743 require that a purchasing Unit owner must notify the partnership within 30 days of the sale or exchange and include a statement in their income tax return for the year of purchase indicating the allocation of their purchase price among the various assets of the Partnership. The statement should indicate that a Section 754 election has been made by the Partnership in connection with the purchase of a Unit in the Trust and that information regarding the allocation of the purchase price is maintained by the Partnership.

The Internal Revenue Service has ruled that a partner must maintain a single aggregate adjusted tax basis in

partnership interests acquired in multiple transactions. Upon a sale of a portion of such aggregate interest, such partner would be required to allocate their aggregate tax basis between the interest sold and the interest retained by some equitable apportionment method such as the relative fair market values of such interests on the date of sale. It is unclear whether the ruling would apply to owners of publicly traded units of beneficial interests in a trust (such as the Trust) which owns interests in a partnership (such as the Partnership). More recently, the Internal Revenue Service issued final regulations affecting the determination of the holding period of partnership interests. These regulations have specific provisions relating to partners of publicly traded partnerships. Unit owners disposing of units during the year should consult their tax advisors as to the application of the ruling with respect to basis allocation, and the new regulations with respect to holding period.

Nonresident State Income Tax Returns

Because the Partnership owns interests in various jurisdictions, Unit owners may have to file a return in jurisdictions other than their state of residence. In 2004, the Royalties produced income in three states which impose an income tax — Alabama, Louisiana and Florida. The laws of these states consider royalty income from minerals produced within the state to be subject to state income tax. The Royalties also produced income from certain federal leases. Unit owners should consult their tax advisors to determine the treatment of the federal leases under state tax laws. Tables VIII-XIV provide information to determine income by property which can be used to determine a Unit owner’s income in each state. Each Unit owner should consult their individual tax advisor regarding the requirements for filing state income tax returns in their state of residence and the states from which the Trust’s income is derived.

Foreign Persons

The federal and state income taxation of nonresident aliens and foreign corporations is highly complex and it is recommended that such persons or entities consult their tax advisors.

LL&E ROYALTY TRUST

2004 Tax Information

**HOW TO COMPUTE 2004 TAXABLE INCOME
(Taxpayers Receiving Units in the Original Distribution)**

When and how a Unit owner acquired Trust Units determines the parts of this booklet needed to compute taxable income. The following will help determine which parts apply to you.

- I. A taxpayer receiving Units in the initial June 28, 1983 distribution, who is not a corporation or nonresident alien, and holding such Units at least through December 6, 2004 has the following federal income tax items to report for such Units:

<u>Item of Income or Expense</u>	<u>Per Unit</u>	<u>Number of Units Owned</u>	<u>Total</u>	<u>Where to Enter on Form 1040 (See Example on Page 7)</u>
Partnership Income	\$.48606 ×	_____	= \$ _____	Part II, Schedule E
Trust Administrative Expenses (show as a reduction to your Partnership Income)	\$.03581 ×	_____	= \$ _____	Part II, Schedule E
Cost Depletion (show as a reduction to your Partnership Income)	\$.00941 ×	_____	= \$ _____	Part II, Schedule E

- II. All domestic corporations receiving Units in the initial June 28, 1983 distribution and holding such Units at least through December 6, 2004 have the following income tax items to report for such Units:

<u>Item of Income or Expense</u>	<u>Per Unit</u>	<u>Number of Units Owned</u>	<u>Total</u>
Partnership Income	\$.48606 ×	_____	= \$ _____
Trust Administrative Expenses	\$.03581 ×	_____	= \$ _____
Cost Depletion	\$.00018 ×	_____	= \$ _____

- III. Unit owners that are not in Groups I or II above must use Worksheets A and B to determine taxable income. Computation of taxable income is on Worksheet A, and computation of cost depletion is on Worksheet B. Unit owners that are not in Groups I or II above, acquiring Units anytime before September 7, 1983, should complete Worksheet C before completing Worksheet A or Worksheet B. Other Unit owners should proceed first to Worksheet B before completing Worksheet A.

EXAMPLE—SCHEDULE E (FORM 1040) REPORTING

Schedule E (Form 1040) 2004		Attachment Sequence No. 13	Page 2
Name(s) shown on return. Do not enter name and social security number if shown on other side. JOHN J. AND MARY SMITH			Your social security number 999 : 99 : 9999
Caution. The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.			
Part II Income or Loss From Partnerships and S Corporations Note. If you report a loss from an at-risk activity for which any amount is not at risk, you must check column (e) on line 28 and attach Form 6198. See page E-1.			
27 Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? <input type="checkbox"/> Yes <input type="checkbox"/> No If you answered "Yes," see page E-6 before completing this section.			
28	(a) Name	(b) Enter P for partnership; S for S corporation	(c) Check if foreign partnership
A	LL&E ROYALTY PARTNERSHIP	P	(d) Employer identification number 72-0370033
B	LESS: TRUST ADMINISTRATIVE EXPENSES		(e) Check if any amount is not at risk
C	LESS: COST DEPLETION		
D			
Passive Income and Loss		Nonpassive Income and Loss	
(f) Passive loss allowed (attach Form 8582 if required)	(g) Passive income from Schedule K-1	(h) Nonpassive loss from Schedule K-1	(i) Section 179 expense deduction from Form 4562
			(j) Nonpassive income from Schedule K-1
A			48.61
B			-3.58
C			-0.94
D			
29a Totals			44.09
b Totals			
30	Add columns (g) and (j) of line 29a		30 44.09
31	Add columns (f), (h), and (i) of line 29b		31 ()
32	Total partnership and S corporation income or (loss). Combine lines 30 and 31. Enter the result here and include in the total on line 41 below.		32 44.09
Part III Income or Loss From Estates and Trusts			
33	(a) Name	(b) Employer identification number	
A			
B			
Passive Income and Loss		Nonpassive Income and Loss	
(c) Passive deduction or loss allowed (attach Form 8582 if required)	(d) Passive income from Schedule K-1	(e) Deduction or loss from Schedule K-1	(f) Other income from Schedule K-1
A			
B			
34a Totals			
b Totals			
35	Add columns (d) and (f) of line 34a		35
36	Add columns (c) and (e) of line 34b		36 ()
37	Total estate and trust income or (loss). Combine lines 35 and 36. Enter the result here and include in the total on line 41 below.		37
Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs)—Residual Holder			
38	(a) Name	(b) Employer identification number	(c) Excess inclusion from Schedules Q, line 2c (see page E-6)
			(d) Taxable income (net loss) from Schedules Q, line 1b
			(e) Income from Schedules Q, line 3b
39	Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below		39
Part V Summary			
40	Net farm rental income or (loss) from Form 4835. Also, complete line 42 below		40
41	Total income or (loss). Combine lines 26, 32, 37, 39, and 40. Enter the result here and on Form 1040, line 17		41 44.09
42	Reconciliation of farming and fishing income. Enter your gross farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120S), box 17, code N; and Schedule K-1 (Form 1041), line 14 (see page E-6)		
43	Reconciliation for real estate professionals. If you were a real estate professional (see page E-1), enter the net income or (loss) you reported anywhere on Form 1040 from all rental real estate activities in which you materially participated under the passive activity loss rules		

Schedule E (Form 1040) 2004

The above illustration is for a taxpayer, who is not a corporation or nonresident alien, receiving 100 Units in the initial June 28, 1983 distribution and holding such Units at least through December 6, 2004.

Items of 2004 income or expense were calculated as follows:

Item of Income or Expense	Per Unit	Number of Units Owned	Total	Where to Enter on Form 1040
Partnership Income	\$.48606 ×	100	= \$48.61	Part II, Schedule E
Trust Administrative Expenses (show as a reduction to your Partnership Income)	\$.03581 ×	100	= \$ 3.58	Part II, Schedule E
Cost Depletion (show as a reduction to your Partnership Income)	\$.00941 ×	100	= \$.94	Part II, Schedule E

LL&E ROYALTY TRUST

2004 TAX INFORMATION

WORKSHEET A

COMPUTATION OF 2004 TAXABLE INCOME

THIS WORKSHEET COVERS _____ UNITS ACQUIRED _____
(See Specific Instructions Below)

<u>Item of Income or Expense</u>	<u>Table Factor</u>	<u>Number of Units Owned</u>	<u>Total (Multiply Number of Units by Table Factor)</u>	<u>Where to Enter on Form 1040, (See Specific Instructions)</u>
1. Partnership Income (Table Ia)	\$ _____	× _____	= \$ _____	Schedule E, Part II
2. Trust Administrative Expenses (Table Ib)	\$ _____	× _____	= \$ _____	Schedule E, Part II
3. Cost Depletion Deduction (Worksheet B)			\$ _____	Schedule E, Part II

SPECIFIC INSTRUCTIONS

- If you own Units in several blocks or the number of Units you own in a single block changed during the year, you should reproduce the necessary copies of this worksheet and complete a separate worksheet for each block of Units acquired on a different date or at a different price or held for a different period.
- The factor amounts from Tables Ia and Ib are the components of taxable income allocable to you on a per Unit basis.
- Use Worksheet B to calculate your cost depletion deduction.
- References are to the 2004 Form 1040, Schedule E (Supplemental Income Schedule). An illustration of how to fill out Form 1040 Schedule E is included herein: Corporations, partnerships and trusts and estates should refer to Internal Revenue Service instructions for Forms 1120, 1065 and 1041, respectively, for proper reporting of income of the Trust.

LL&E ROYALTY TRUST

2004 TAX INFORMATION

WORKSHEET B

COMPUTATION OF COST DEPLETION

THIS WORKSHEET COVERS _____ UNITS ACQUIRED _____
(See Specific Instructions on Page 10)

Group I: For all Unit owners acquiring Units prior to September 7, 1983, except corporations which received Units in the June 28, 1983 distribution and except nonresident aliens who received Units in the June 28, 1983 distribution.

- A. Depletable basis (Worksheet C, line 5) \$ _____
- B. Cost depletion rate (Table II) _____
- C. Cost depletion deduction (multiply line A by line B. Transfer amount to Worksheet A, line 3) \$ _____

Group II: For all Unit owners acquiring Units after September 6, 1983.

- A. Original cost of Units \$ _____
- B. Factor for computing Unit Owner's basis (Table IV) _____
- C. Basis before Accounts Receivable Adjustment (multiply line A by line B) \$ _____
- D. Less: Allocation of Basis to Accounts Receivable
(Table VI factor _____ × line A amount) \$ _____
- E. Depletable basis (line C less line D) \$ _____
- F. Cost depletion rate (Table II) _____
- G. Cost depletion deduction (multiply line E by line F. Transfer amount to Worksheet A, line 3) \$ _____

Group III: Domestic corporations which received Units in the June 28, 1983 distribution.

- A. Cost depletion amount per Unit (Table III) \$ _____
- B. Number of Units owned _____
- C. Cost depletion deduction (multiply line A by line B. Transfer amount to Worksheet A, line 3) \$ _____

Group IV: Foreign corporations which received Units in the June 28, 1983 distribution and nonresident aliens who received Units in the June 28, 1983 distribution.

- A. Cost depletion amount per Unit (see instructions for Group IV) \$ _____
- B. Number of Units owned _____
- C. Cost depletion deduction (multiply line A by line B. Transfer amount to Worksheet A, line 3) \$ _____

**LL&E ROYALTY TRUST
2004 TAX INFORMATION
WORKSHEET B
SPECIFIC INSTRUCTIONS**

If you own Units in several blocks or the number of Units you own in a single block changed during the year, you should reproduce the necessary copies of Worksheet B and complete separate worksheets for each block of Units acquired on a different date or at a different price or held for a different period.

Group I instructions:

- Calculate your depletable basis on Worksheet C and enter on line A.
- Enter your cost depletion factor from Table II on line B.
- Determine your cost depletion deduction by multiplying your basis on line A by the cost depletion factor on line B and enter on line C.

Group II instructions:

- Enter your original cost of acquisition on line A.
- Enter your factor for computing Unit owner's basis from Table IV on line B.
- Determine your basis before accounts receivable adjustment on line C by multiplying your basis on line A by the factor for computing Unit owner's basis on line B.
- Determine your allocation of basis to accounts receivable on line D by multiplying your basis on line A by the Table VI factor.
- Determine your depletable basis on line E by subtracting line D from line C.
- Enter your cost depletion rate from Table II on line F.
- Determine your cost depletion deduction by multiplying your depletable basis on line E by the cost depletion factor on line F and enter on line G.

Group III instructions:

- Enter the cost depletion amount per Unit from Table III on line A.
- Enter the number of Units you own on line B.
- Determine your cost depletion deduction by multiplying the depletion amount per Unit on line A by the number of Units owned on line B and enter on line C.

Group IV instructions:

- To compute the Group IV cost depletion amount per Unit for use on line A, you must combine the cost depletion amount per Unit from Table III, and the cost depletion amount per Unit attributable to your tax on the initial June 28, 1983 distribution (the lesser of the tax withheld per your 1983 Form 1042S or your actual 1983 tax) as follows:

1. Cost depletion amount per Unit from Table III		\$ _____
2. Tax per Unit on initial June 28, 1983 distribution	\$ _____	
3. Factor for computing Unit Owner's basis	_____ × .04084	
4. Remaining depletable amount (multiply line 2 by line 3)	_____	
5. Cost depletion rate from Table II	_____	
6. Cost depletion amount per Unit on tax (line (4) multiplied by line (5))		\$ _____
7. Cost depletion amount per Unit for Group IV, Worksheet B, line A (sum of lines (1) and (6))		\$ _____

- Enter the number of Units you own on line B.
- Determine your cost depletion deduction by multiplying the cost depletion amount per Unit on line A by the number of Units owned on line B and enter on line C.

LL&E ROYALTY TRUST

2004 TAX INFORMATION

WORKSHEET C

COMPUTATION OF UNIT OWNER'S ORIGINAL BASIS AND DEPLETABLE BASIS
(FOR UNITS ACQUIRED PRIOR TO SEPTEMBER 7, 1983)

THIS WORKSHEET COVERS _____ UNITS ACQUIRED _____
(See Specific Instructions Below)

1. Amount of taxable dividend on original distribution of Units or cost of acquisition
(See Specific Instructions below). \$ _____
2. Less: Cash Payment Rights attributable to the distribution
 - a. For July, 1983 distribution \$.07886 × _____ Units = \$ (_____)
 - b. For August, 1983 distribution \$.09217 × _____ Units = \$ (_____)
 - c. For September, 1983 distribution \$.07039 × _____ Units = \$ (_____)
3. Original basis (line 1 less lines 2a, 2b and 2c). \$ _____
4. Factor for Computing Unit Owner's Basis (Table IV) _____
5. Depletable Basis (multiply line 3 by line 4) \$ _____

SPECIFIC INSTRUCTIONS

- If you own Units in several blocks or the number of Units you own in a single block changed during the year, you should reproduce the necessary copies of this worksheet and complete separate worksheets for each block of Units acquired on a different date or at a different price or held for a different period.
- For Units acquired in the original distribution on June 28, 1983, line I should be the amount of the 1983 taxable dividend on the original distribution (\$13.125 per Unit for individual Unit owners and \$.77847 per Unit for corporate or nonresident alien Unit owners) multiplied by the number of Units distributed to you. For Units purchased prior to September 7, 1983, line I should be the amount you paid for the Units.
- If you received a July, 1983 cash distribution, you must multiply \$.07886 by the number of Units you held and enter the amount on line 2a.
- If you received an August, 1983 cash distribution, you must multiply \$.09217 by the number of Units you held and enter the amount on line 2b.
- If you received a September, 1983 cash distribution, you must multiply \$.07039 by the number of Units you held and enter the amount on line 2c.
- Unit owners included in Group I, Worksheet B, should transfer the line 5 amount to Worksheet B, Group I, line A to compute cost depletion.

NOTE: This worksheet should be preserved indefinitely as part of a Unit owner's tax records to permit computation of cost depletion allowances and determination of gain or loss upon disposition of Units.

LL&E ROYALTY TRUST
2004 TAX INFORMATION

WORKSHEET D

**COMPUTATION OF UNIT OWNER'S
GAIN OR (LOSS) ON SALE OF UNITS**

THIS WORKSHEET COVERS _____ UNITS ACQUIRED _____
(See Specific Instructions Below)

1. AMOUNT REALIZED FROM SALE OF UNITS \$ _____
2. ADJUSTED BASIS:
- a. Original basis \$ _____
- b. Factor For Computing Unit Owner's Basis (Table IV) _____
- c. Basis Before Other Adjustments (line 2a multiplied by line 2b) \$ _____
- d. Plus/Minus: Net Basis Adjustment
_____ × _____ Units Sold = \$ _____
(Table V)
- e. Minus: 2004 Depletion \$ (_____)
- f. Adjusted Basis (line 2c plus/minus line 2d minus line 2e) \$ _____
3. GAIN OR (LOSS)
(line 1 minus line 2f) \$ _____

SPECIFIC INSTRUCTIONS

- If you own Units in several blocks or the number of Units you own in a single block changed during the year, you should reproduce the necessary copies of this worksheet and complete a separate worksheet for each block of Units acquired on a different date or at a different price or held for a different period.
- Enter the amount realized from the sale of Units on line 1.
- For Unit owners who acquired their Units before September 7, 1983, see Worksheet C, line 3 to compute original basis on line 2a. For Unit owners who acquired their Units subsequent to September 6, 1983, original basis on line 2a is equal to the purchase price of the Units.
- Enter your Factor For Computing Unit Owner's Basis from Table IV on line 2b.
- Determine your Basis Before Other Adjustments on line 2c by multiplying your Original Basis on line 2a by your Factor For Computing Unit Owner's Basis on line 2b.
- Determine your Net Basis Adjustment on line 2d by multiplying the Net Basis Adjustment Factor from Table V by the number of Units sold.
- Enter the amount of your 2004 depletion deduction on line 2c.
- Determine your Adjusted Basis on line 2f by adding/subtracting line 2d and subtracting line 2e from line 2c.
- Determine your Gain or (Loss) by subtracting line 2f from line 1.

**LL&E ROYALTY TRUST
2004 TAX INFORMATION**

TABLE Ia

**2004 PARTNERSHIP INCOME AMOUNTS PER UNIT
LL&E ROYALTY PARTNERSHIP
EIN 72-0970033
(Cumulative)**

For Unit acquired of record		Month in which last 2004 distribution was received											
		2004											
on/after	not later than	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Inception	-Jan 5, '04	\$.08326	\$.12191	\$.16904	\$.20780	\$.25285	\$.29326	\$.33385	\$.37162	\$.39598	\$.43102	\$.45330	\$.48606
Jan 6	-Feb 5		.03865	.08578	.12454	.16959	.21000	.25059	.28836	.31272	.34776	.37004	.40280
Feb 6	-Mar 5			.04713	.08589	.13094	.17135	.21194	.24971	.27407	.30911	.33139	.36415
Mar 6	-Apr 5				.03876	.08381	.12422	.16481	.20258	.22694	.26198	.28426	.31702
Apr 6	-May 6					.04505	.08546	.12605	.16382	.18818	.22322	.24550	.27826
May 6	-Jun 7						.04041	.08100	.11877	.14313	.17817	.20045	.23321
Jun 8	-Jul 6							.04059	.07836	.10272	.13776	.16004	.19280
Jul 7	-Aug 5								.03777	.06213	.09717	.11945	.15221
Aug 6	-Sep 7									.02436	.05940	.08168	.11444
Sep 8	-Oct 5										.03504	.05732	.09008
Oct 6	-Nov 5											.02228	.05504
Nov 6	-Dec 6												.03276

TABLE Ib

**2004 TRUST ADMINISTRATIVE EXPENSE AMOUNTS PER UNIT
(Cumulative)**

For Unit acquired of record		Month in which last 2004 distribution was received											
		2004											
on/after	not later than	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Inception	-Jan 5, '04	\$.00157	\$.00428	\$.00798	\$.01199	\$.01552	\$.01899	\$.02201	\$.02582	\$.02771	\$.03079	\$.03388	\$.03581
Jan 6	-Feb 5		.00271	.00641	.01042	.01395	.01742	.02044	.02425	.02614	.02922	.03231	.03424
Feb 6	-Mar 5			.00370	.00771	.01124	.01471	.01773	.02154	.02343	.02651	.02960	.03153
Mar 6	-Apr 5				.00401	.00754	.01101	.01403	.01784	.01973	.02281	.02590	.02783
Apr 6	-May 5					.00353	.00700	.01002	.01383	.01572	.01880	.02189	.02382
May 6	-Jun 7						.00347	.00649	.01030	.01219	.01527	.01836	.02029
Jun 8	-Jul 6							.00302	.00683	.00872	.01180	.01489	.01682
Jul 7	-Aug 5								.00381	.00570	.00878	.01187	.01380
Aug 6	-Sep 7									.00189	.00497	.00806	.00999
Sep 8	-Oct 5										.00308	.00617	.00810
Oct 6	-Nov 5											.00309	.00502
Nov 6	-Dec 6												.00193

**LL&E ROYALTY TRUST
2004 TAX INFORMATION**

**TABLE II
2004 COST DEPLETION RATES**

**(For all unit owners, except corporations and
nonresident aliens who received Units in the
June 28, 1983 distribution)
(Cumulative)**

For Unit acquired of record		Month in which last 2004 distribution was received											
		2004											
on/after	not later than	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Inception	- Sep. 6, '83	.00839	.00935	.01063	.01143	.01242	.01363	.01454	.01510	.01535	.01603	.01644	.01789
Sep. 7	- Oct. 5	.00838	.00935	.01062	.01142	.01242	.01362	.01454	.01510	.01534	.01602	.01644	.01788
Oct. 6	- Nov. 7	.00829	.00925	.01051	.01130	.01228	.01347	.01437	.01493	.01517	.01584	.01625	.01769
Nov. 8	- Dec. 5	.00830	.00925	.01051	.01130	.01228	.01347	.01437	.01492	.01517	.01584	.01625	.01768
Dec. 6, '83	- Jan. 5, '84	.00850	.00955	.01094	.01183	.01293	.01423	.01524	.01589	.01618	.01694	.01740	.01888
Jan. 6	- Feb. 6	.00861	.00967	.01107	.01197	.01307	.01438	.01540	.01605	.01635	.01711	.01757	.01906
Feb. 7	- Mar. 5	.00861	.00967	.01106	.01195	.01305	.01436	.01537	.01602	.01632	.01708	.01754	.01903
Mar. 6	- Apr. 5	.00863	.00971	.01113	.01204	.01317	.01449	.01553	.01621	.01650	.01726	.01772	.01921
Apr. 6	- May 7	.00871	.00980	.01123	.01215	.01329	.01463	.01568	.01636	.01666	.01743	.01790	.01940
May 8	- Jun. 5	.00861	.00968	.01109	.01200	.01313	.01445	.01548	.01615	.01645	.01721	.01767	.01916
Jun. 6	- Jul. 5	.00857	.00963	.01103	.01193	.01305	.01436	.01539	.01605	.01634	.01710	.01756	.01904
Jul. 6	- Aug. 6	.00870	.00978	.01120	.01212	.01325	.01458	.01562	.01629	.01659	.01736	.01783	.01933
Aug. 7	- Sep. 5	.00860	.00966	.01107	.01197	.01309	.01440	.01543	.01609	.01639	.01715	.01761	.01910
Sep. 6	- Oct. 5	.00868	.00977	.01121	.01213	.01328	.01462	.01567	.01635	.01665	.01742	.01788	.01938
Oct. 6	- Nov. 5	.00858	.00965	.01108	.01200	.01313	.01446	.01550	.01619	.01649	.01725	.01771	.01920
Nov. 6	- Dec. 5	.00854	.00961	.01102	.01193	.01306	.01438	.01541	.01609	.01639	.01714	.01760	.01909
Dec. 6, '84	- Jan. 7, '85	.00991	.01113	.01272	.01375	.01500	.01650	.01766	.01838	.01874	.01966	.02021	.02183
Jan. 8	- Feb. 5	.00989	.01110	.01268	.01371	.01495	.01644	.01759	.01831	.01867	.01958	.02013	.02174
Feb. 6	- Mar. 5	.00989	.01110	.01268	.01370	.01493	.01642	.01757	.01828	.01864	.01954	.02009	.02171
Mar. 6	- Apr. 8	.00983	.01103	.01259	.01361	.01483	.01631	.01745	.01815	.01851	.01941	.01995	.02156
Apr. 9	- May 6	.00985	.01106	.01263	.01365	.01488	.01638	.01752	.01823	.01860	.01951	.02006	.02168
May 7	- Jun. 5	.00977	.01097	.01254	.01356	.01478	.01626	.01740	.01811	.01848	.01938	.01993	.02155
Jun. 6	- Jul. 6	.00976	.01096	.01251	.01352	.01474	.01622	.01734	.01805	.01841	.01931	.01986	.02147
Jul. 7	- Aug. 5	.00969	.01088	.01242	.01343	.01464	.01610	.01722	.01793	.01829	.01918	.01973	.02134
Aug. 6	- Sep. 5	.00968	.01087	.01240	.01340	.01460	.01606	.01717	.01786	.01822	.01912	.01966	.02126
Sep. 6	- Oct. 7	.00968	.01086	.01240	.01340	.01460	.01606	.01717	.01787	.01822	.01912	.01967	.02127
Oct. 8	- Nov. 5	.00970	.01088	.01241	.01341	.01460	.01605	.01716	.01785	.01821	.01910	.01965	.02125
Nov. 6	- Dec. 5	.00966	.01084	.01237	.01337	.01456	.01602	.01713	.01782	.01819	.01909	.01963	.02124
Dec. 6, '85	- Jan. 6, '86	.00984	.01112	.01283	.01391	.01528	.01686	.01811	.01894	.01928	.02016	.02069	.02228
Jan. 7	- Feb. 5	.00922	.01041	.01199	.01300	.01427	.01574	.01690	.01767	.01798	.01880	.01929	.02083
Feb. 6	- Mar. 5	.00874	.00986	.01137	.01232	.01353	.01491	.01601	.01674	.01704	.01780	.01827	.01976
Mar. 6	- Apr. 7	.00802	.00904	.01040	.01126	.01235	.01360	.01459	.01525	.01552	.01621	.01663	.01805
Apr. 8	- May 5	.00749	.00843	.00969	.01048	.01149	.01265	.01357	.01418	.01442	.01505	.01544	.01681
May 6	- Jun. 5	.00722	.00812	.00933	.01010	.01107	.01218	.01307	.01366	.01390	.01451	.01488	.01624
Jun. 6	- Jul. 7	.00724	.00815	.00937	.01014	.01113	.01225	.01315	.01375	.01399	.01460	.01497	.01633
Jul. 8	- Aug. 5	.00691	.00777	.00893	.00967	.01060	.01167	.01252	.01309	.01332	.01390	.01426	.01559
Aug. 6	- Sep. 5	.00667	.00750	.00861	.00932	.01021	.01123	.01205	.01259	.01281	.01337	.01371	.01502
Sep. 6	- Oct. 6	.00639	.00717	.00821	.00888	.00972	.01068	.01145	.01196	.01217	.01269	.01301	.01430
Oct. 7	- Nov. 5	.00605	.00678	.00776	.00838	.00916	.01006	.01078	.01126	.01145	.01195	.01225	.01351
Nov. 6	- Dec. 5	.00581	.00650	.00744	.00803	.00878	.00964	.01033	.01079	.01097	.01144	.01173	.01297
Dec. 6, '86	- Jan. 5, '87	.04209	.04788	.05560	.06048	.06662	.07380	.07942	.08305	.08454	.08850	.09089	.09528
Jan. 6	- Feb. 5	.04246	.04828	.05606	.06096	.06714	.07437	.08002	.08367	.08516	.08915	.09156	.09595
Feb. 6	- Mar. 5	.04394	.04992	.05790	.06293	.06925	.07669	.08248	.08620	.08772	.09183	.09432	.09883
Mar. 6	- Apr. 6	.04569	.05188	.06013	.06533	.07185	.07955	.08553	.08934	.09092	.09518	.09776	.10240
Apr. 7	- May 5	.04782	.05429	.06291	.06834	.07515	.08319	.08944	.09342	.09506	.09950	.10219	.10700
May 6	- Jun. 5	.05146	.05840	.06765	.07346	.08075	.08938	.09607	.10032	.10206	.10683	.10971	.11481

(Continued)

**LL&E ROYALTY TRUST
2004 TAX INFORMATION**

**TABLE II
2004 COST DEPLETION RATES
(For all unit owners, except corporations and
nonresident aliens who received Units in the
June 28, 1983 distribution)
(Cumulative)**

For Unit acquired of record		Month in which last 2004 distribution was received											
		2004											
on/after	not later than	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Jun. 6, '87	- Jul. 6, '87	.05426	.06160	.07138	.07753	.08525	.09438	.10147	.10597	.10781	.11285	.11589	.12122
Jul. 7	- Aug. 5	.06294	.07142	.08272	.08982	.09872	.10928	.11746	.12262	.12474	.13056	.13408	.14013
Aug. 6	- Sep. 8	.07570	.08590	.09952	.10806	.11878	.13151	.14135	.14757	.15010	.15709	.16131	.16842
Sep. 9	- Oct. 5	.08459	.09591	.11103	.12048	.13236	.14650	.15740	.16425	.16702	.17476	.17944	.18730
Oct. 6	- Nov. 5	.09768	.11070	.12807	.13893	.15256	.16884	.18135	.18918	.19235	.20126	.20664	.21561
Nov. 6	- Dec. 7	.12513	.14173	.16391	.17773	.19509	.21587	.23182	.24174	.24572	.25706	.26389	.27518
Dec. 8, '87	- Jan. 5, '88	.00939	.01078	.01266	.01387	.01543	.01712	.01852	.01954	.01994	.02085	.02141	.02303
Jan. 6	- Feb. 5	.00939	.01079	.01267	.01388	.01545	.01714	.01856	.01957	.01997	.02090	.02146	.02308
Feb. 6	- Mar. 7	.00937	.01077	.01266	.01388	.01545	.01714	.01856	.01959	.01999	.02091	.02148	.02310
Mar. 8	- Apr. 5	.00928	.01067	.01255	.01376	.01532	.01701	.01842	.01945	.01984	.02076	.02131	.02292
Apr. 6	- May 5	.00923	.01062	.01248	.01369	.01525	.01693	.01833	.01935	.01975	.02067	.02123	.02284
May 6	- Jun. 6	.00914	.01051	.01235	.01354	.01507	.01672	.01811	.01911	.01950	.02041	.02096	.02256
Jun. 7	- Jul. 6	.00917	.01056	.01241	.01362	.01517	.01684	.01824	.01925	.01965	.02057	.02113	.02274
Jul. 7	- Aug. 5	.00915	.01053	.01239	.01360	.01515	.01682	.01822	.01924	.01964	.02056	.02112	.02273
Aug. 6	- Sep. 6	.00911	.01050	.01237	.01358	.01514	.01682	.01823	.01926	.01966	.02057	.02113	.02274
Sep. 7	- Oct. 5	.00907	.01045	.01231	.01352	.01508	.01675	.01816	.01918	.01958	.02049	.02104	.02264
Oct. 6	- Nov. 7	.00903	.01041	.01227	.01348	.01504	.01670	.01811	.01914	.01954	.02045	.02101	.02261
Nov. 8	- Dec. 5	.00907	.01047	.01234	.01356	.01514	.01681	.01823	.01927	.01968	.02060	.02116	.02277
Dec. 6, '88	- Jan. 5, '89	.01057	.01211	.01417	.01550	.01719	.01906	.02060	.02169	.02213	.02317	.02381	.02554
Jan. 6	- Feb. 6	.01058	.01211	.01417	.01550	.01719	.01905	.02059	.02167	.02212	.02316	.02380	.02553
Feb. 7	- Mar. 6	.01063	.01217	.01423	.01556	.01726	.01913	.02067	.02175	.02220	.02325	.02389	.02563
Mar. 7	- Apr. 5	.01072	.01228	.01437	.01572	.01744	.01933	.02089	.02199	.02244	.02350	.02415	.02589
Apr. 6	- May 5	.01082	.01239	.01448	.01584	.01756	.01946	.02102	.02212	.02258	.02365	.02430	.02605
May 6	- Jun. 5	.01112	.01272	.01486	.01625	.01801	.01996	.02155	.02267	.02314	.02424	.02491	.02669
Jun. 6	- Jul. 5	.01121	.01283	.01500	.01640	.01818	.02015	.02176	.02290	.02337	.02447	.02515	.02693
Jul. 6	- Aug. 7	.01131	.01294	.01512	.01652	.01831	.02029	.02191	.02304	.02351	.02463	.02531	.02710
Aug. 8	- Sep. 5	.01135	.01299	.01518	.01660	.01839	.02039	.02202	.02316	.02364	.02477	.02545	.02725
Sep. 6	- Oct. 5	.01161	.01328	.01551	.01695	.01878	.02081	.02247	.02362	.02411	.02526	.02597	.02778
Oct. 6	- Nov. 6	.01194	.01366	.01594	.01742	.01930	.02139	.02309	.02427	.02477	.02595	.02667	.02851
Nov. 7	- Dec. 5	.01221	.01397	.01631	.01783	.01974	.02188	.02363	.02483	.02534	.02655	.02729	.02915
Dec. 6, '89	- Jan. 5, '90	.00527	.00603	.00707	.00773	.00861	.00952	.01031	.01090	.01111	.01159	.01188	.01314
Jan. 6	- Feb. 5	.00526	.00603	.00707	.00773	.00862	.00953	.01032	.01092	.01113	.01161	.01190	.01316
Feb. 6	- Mar. 5	.00524	.00600	.00703	.00770	.00858	.00949	.01028	.01087	.01108	.01156	.01185	.01311
Mar. 6	- Apr. 5	.00525	.00602	.00706	.00774	.00863	.00955	.01034	.01094	.01117	.01165	.01195	.01322
Apr. 6	- May 7	.00528	.00606	.00713	.00781	.00872	.00966	.01047	.01109	.01131	.01181	.01211	.01339
May 8	- Jun. 5	.00526	.00605	.00711	.00780	.00871	.00965	.01047	.01109	.01132	.01181	.01212	.01339
Jun. 6	- Jul. 5	.00531	.00611	.00719	.00789	.00882	.00977	.01059	.01122	.01145	.01196	.01226	.01354
Jul. 6	- Aug. 6	.00535	.00616	.00726	.00798	.00891	.00988	.01072	.01136	.01160	.01212	.01243	.01372
Aug. 7	- Sep. 5	.00538	.00621	.00735	.00808	.00906	.01005	.01092	.01159	.01184	.01237	.01270	.01399
Sep. 6	- Oct. 5	.00538	.00622	.00737	.00812	.00910	.01010	.01099	.01167	.01193	.01247	.01280	.01410
Oct. 6	- Nov. 5	.00538	.00624	.00742	.00819	.00920	.01022	.01113	.01184	.01211	.01266	.01301	.01431
Nov. 6	- Dec. 5	.00542	.00633	.00754	.00835	.00940	.01046	.01141	.01215	.01245	.01304	.01341	.01473
Dec. 6, '90	- Jan. 7, '91	.00302	.00336	.00383	.00412	.00451	.00492	.00528	.00554	.00562	.00582	.00594	.00698
Jan. 8	- Feb. 5	.00304	.00339	.00387	.00418	.00459	.00501	.00538	.00566	.00575	.00596	.00608	.00713
Feb. 6	- Mar. 5	.00303	.00338	.00387	.00418	.00460	.00503	.00540	.00569	.00578	.00599	.00612	.00717
Mar. 6	- Apr. 5	.00306	.00343	.00393	.00426	.00469	.00513	.00552	.00582	.00592	.00614	.00628	.00733

(Continued)

LL&E ROYALTY TRUST
2004 TAX INFORMATION

TABLE II
2004 COST DEPLETION RATES
(For all unit owners, except corporations and
nonresident aliens who received Units in the
June 28, 1983 distribution)
(Cumulative)

For Unit acquired of record		Month in which last 2004 distribution was received											
		2004											
on/after	not later than	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Apr. 6, '91	- May 6, '91	.00310	.00349	.00403	.00437	.00483	.00530	.00571	.00603	.00615	.00639	.00654	.00761
May 7	- Jun. 5	.00312	.00352	.00406	.00441	.00488	.00535	.00576	.00609	.00620	.00645	.00660	.00766
Jun. 6	- Jul. 5	.00311	.00351	.00404	.00439	.00485	.00532	.00573	.00605	.00617	.00641	.00656	.00762
Jul. 6	- Aug. 5	.00312	.00351	.00405	.00440	.00487	.00534	.00575	.00607	.00619	.00643	.00658	.00765
Aug. 6	- Sep. 5	.00313	.00352	.00406	.00441	.00488	.00535	.00577	.00609	.00620	.00645	.00660	.00767
Sep. 6	- Oct. 7	.00317	.00357	.00411	.00447	.00493	.00541	.00582	.00614	.00626	.00651	.00666	.00773
Oct. 8	- Nov. 5	.00319	.00359	.00414	.00449	.00496	.00543	.00585	.00617	.00629	.00654	.00669	.00776
Nov. 6	- Dec. 5	.00321	.00361	.00416	.00452	.00499	.00547	.00589	.00621	.00632	.00658	.00673	.00781
Dec. 6, '91	- Jan. 6, '92	.00490	.00627	.00811	.00941	.01112	.01265	.01416	.01551	.01607	.01696	.01753	.01901
Jan. 7	- Feb. 5	.00488	.00622	.00803	.00930	.01099	.01249	.01397	.01529	.01585	.01674	.01730	.01878
Feb. 6	- Mar. 5	.00490	.00626	.00808	.00936	.01106	.01257	.01406	.01539	.01595	.01684	.01740	.01889
Mar. 6	- Apr. 6	.00489	.00623	.00803	.00930	.01097	.01247	.01394	.01525	.01581	.01669	.01725	.01873
Apr. 7	- May 5	.00488	.00621	.00801	.00927	.01094	.01243	.01390	.01521	.01576	.01664	.01719	.01867
May 6	- Jun. 5	.00484	.00616	.00793	.00918	.01083	.01230	.01375	.01504	.01559	.01646	.01701	.01849
Jun. 6	- Jul. 6	.00483	.00616	.00794	.00919	.01085	.01233	.01378	.01508	.01563	.01651	.01706	.01855
Jul. 7	- Aug. 5	.00487	.00621	.00800	.00927	.01094	.01244	.01391	.01522	.01578	.01668	.01724	.01874
Aug. 6	- Sep. 7	.00490	.00625	.00805	.00933	.01101	.01251	.01399	.01531	.01588	.01680	.01738	.01889
Sep. 8	- Oct. 5	.00486	.00621	.00801	.00929	.01096	.01246	.01394	.01526	.01584	.01676	.01734	.01885
Oct. 6	- Nov. 5	.00491	.00629	.00812	.00944	.01115	.01268	.01420	.01554	.01615	.01710	.01770	.01924
Nov. 6	- Dec. 7	.00486	.00621	.00801	.00929	.01097	.01247	.01395	.01526	.01585	.01679	.01738	.01890
Dec. 8, '92	- Jan. 5, '93	.00534	.00741	.01008	.01211	.01465	.01688	.01914	.02123	.02229	.02385	.02484	.02672
Jan. 6	- Feb. 5	.00531	.00735	.00999	.01198	.01449	.01669	.01892	.02097	.02201	.02355	.02452	.02638
Feb. 6	- Mar. 5	.00528	.00731	.00992	.01189	.01439	.01657	.01878	.02081	.02183	.02334	.02430	.02614
Mar. 6	- Apr. 5	.00534	.00736	.00998	.01194	.01443	.01661	.01882	.02085	.02186	.02337	.02432	.02617
Apr. 6	- May 5	.00531	.00730	.00988	.01181	.01427	.01642	.01859	.02059	.02158	.02306	.02400	.02584
May 6	- Jun. 8	.00524	.00717	.00967	.01155	.01393	.01601	.01812	.02005	.02102	.02245	.02337	.02518
Jun. 9	- Jul. 6	.00520	.00709	.00954	.01138	.01371	.01576	.01782	.01972	.02066	.02207	.02296	.02476
Jul. 7	- Aug. 5	.00510	.00695	.00934	.01113	.01340	.01540	.01741	.01925	.02017	.02155	.02242	.02420
Aug. 6	- Sep. 7	.00516	.00702	.00944	.01125	.01355	.01556	.01760	.01946	.02039	.02177	.02264	.02444
Sep. 8	- Oct. 5	.00514	.00698	.00937	.01115	.01341	.01540	.01740	.01924	.02014	.02150	.02236	.02414
Oct. 6	- Nov. 5	.00509	.00688	.00921	.01095	.01315	.01509	.01705	.01883	.01972	.02104	.02188	.02364
Nov. 6	- Dec. 6	.00509	.00688	.00919	.01092	.01312	.01505	.01699	.01877	.01965	.02096	.02179	.02355
Dec. 7, '93	- Jan. 5, '94	.00230	.00271	.00327	.00366	.00418	.00464	.00509	.00550	.00567	.00594	.00611	.00722
Jan. 6	- Feb. 7	.00230	.00272	.00328	.00367	.00419	.00465	.00511	.00552	.00569	.00596	.00613	.00723
Feb. 8	- Mar. 7	.00232	.00275	.00332	.00372	.00425	.00472	.00519	.00560	.00577	.00605	.00622	.00733
Mar. 8	- Apr. 5	.00234	.00277	.00334	.00374	.00428	.00476	.00523	.00565	.00582	.00609	.00626	.00737
Apr. 6	- May 5	.00235	.00277	.00335	.00375	.00429	.00477	.00524	.00566	.00583	.00610	.00627	.00738
May 6	- Jun. 6	.00237	.00280	.00339	.00380	.00435	.00484	.00532	.00575	.00592	.00619	.00636	.00747
Jun. 7	- Jul. 5	.00238	.00282	.00341	.00382	.00438	.00487	.00536	.00579	.00596	.00622	.00639	.00750
Jul. 6	- Aug. 5	.00239	.00283	.00343	.00384	.00440	.00489	.00538	.00581	.00598	.00624	.00641	.00752
Aug. 6	- Sep. 6	.00241	.00285	.00345	.00386	.00442	.00491	.00540	.00583	.00600	.00626	.00643	.00754
Sep. 7	- Oct. 5	.00241	.00284	.00344	.00384	.00440	.00489	.00538	.00581	.00597	.00623	.00640	.00751
Oct. 6	- Nov. 7	.00240	.00284	.00344	.00385	.00440	.00489	.00538	.00581	.00597	.00624	.00640	.00752
Nov. 8	- Dec. 5	.00242	.00286	.00346	.00387	.00443	.00493	.00542	.00586	.00602	.00628	.00644	.00756
Dec. 6, '94	- Jan. 5, '95	.00279	.00344	.00427	.00490	.00568	.00639	.00708	.00770	.00803	.00854	.00885	.01012
Jan. 6	- Feb. 6	.00281	.00346	.00429	.00492	.00570	.00641	.00710	.00773	.00805	.00856	.00888	.01014

(Continued)

LL&E ROYALTY TRUST
2004 TAX INFORMATION

TABLE II
2004 COST DEPLETION RATES
(For all unit owners, except corporations and
nonresident aliens who received Units in the
June 28, 1983 distribution)
(Cumulative)

For Unit acquired of record		Month in which last 2004 distribution was received											
		2004											
on/after	not later than	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Feb. 7, '95	- Mar. 6, '95	.00281	.00346	.00430	.00493	.00571	.00641	.00711	.00773	.00806	.00856	.00888	.01015
Mar. 7	- Apr. 5	.00282	.00347	.00430	.00493	.00571	.00641	.00711	.00773	.00805	.00855	.00887	.01013
Apr. 6	- May 5	.00283	.00348	.00432	.00494	.00573	.00644	.00714	.00776	.00808	.00858	.00889	.01016
May 6	- Jun. 5	.00283	.00348	.00432	.00495	.00573	.00644	.00714	.00777	.00809	.00858	.00889	.01016
Jun. 6	- Jul. 5	.00284	.00349	.00434	.00496	.00575	.00647	.00717	.00780	.00812	.00861	.00891	.01018
Jul. 6	- Aug. 7	.00285	.00351	.00437	.00500	.00580	.00653	.00724	.00788	.00819	.00868	.00899	.01026
Aug. 8	- Sep. 5	.00287	.00354	.00440	.00504	.00585	.00658	.00730	.00795	.00827	.00876	.00907	.01034
Sep. 6	- Oct. 5	.00290	.00359	.00448	.00514	.00598	.00673	.00747	.00814	.00847	.00897	.00929	.01058
Oct. 6	- Nov. 6	.00296	.00368	.00462	.00532	.00620	.00699	.00777	.00847	.00882	.00934	.00968	.01097
Nov. 7	- Dec. 5	.00302	.00377	.00476	.00549	.00642	.00724	.00807	.00881	.00917	.00972	.01007	.01139
Dec 6, '95	- Jan 5, '96	.00220	.00265	.00324	.00368	.00424	.00474	.00524	.00569	.00591	.00623	.00644	.00760
Jan 6	- Feb 5	.00222	.00270	.00332	.00378	.00437	.00489	.00541	.00589	.00612	.00646	.00668	.00785
Feb 6	- Mar 5	.00227	.00277	.00343	.00391	.00454	.00508	.00563	.00613	.00638	.00674	.00697	.00816
Mar 6	- Apr 5	.00232	.00285	.00355	.00407	.00474	.00532	.00591	.00645	.00671	.00710	.00735	.00855
Apr 6	- May 6	.00236	.00292	.00365	.00420	.00490	.00551	.00612	.00669	.00697	.00738	.00764	.00885
May 7	- Jun 5	.00237	.00295	.00370	.00426	.00498	.00560	.00624	.00682	.00710	.00752	.00779	.00900
Jun 6	- Jul 5	.00239	.00297	.00374	.00430	.00503	.00566	.00630	.00689	.00717	.00759	.00786	.00907
Jul 6	- Aug 5	.00240	.00299	.00376	.00433	.00506	.00570	.00635	.00695	.00723	.00764	.00791	.00912
Aug 6	- Sep 5	.00242	.00302	.00380	.00438	.00512	.00577	.00643	.00704	.00732	.00774	.00800	.00922
Sep 6	- Oct 7	.00244	.00304	.00384	.00442	.00518	.00584	.00651	.00712	.00740	.00782	.00809	.00930
Oct 8	- Nov 5	.00244	.00305	.00385	.00443	.00520	.00586	.00653	.00715	.00743	.00784	.00810	.00932
Nov 6	- Dec 5	.00245	.00306	.00387	.00446	.00524	.00591	.00659	.00722	.00749	.00790	.00817	.00938
Dec 6, '96	- Jan. 6, '97	.00214	.00269	.00341	.00396	.00464	.00524	.00584	.00641	.00671	.00714	.00741	.00862
Jan 7	- Feb 5	.00219	.00278	.00354	.00412	.00485	.00548	.00612	.00673	.00704	.00749	.00778	.00901
Feb 6	- Mar 5	.00222	.00283	.00362	.00422	.00498	.00563	.00630	.00693	.00725	.00772	.00801	.00925
Mar 6	- Apr 7	.00222	.00284	.00363	.00423	.00499	.00565	.00632	.00695	.00727	.00774	.00803	.00926
Apr 8	- May 5	.00222	.00284	.00363	.00424	.00501	.00566	.00634	.00698	.00730	.00776	.00805	.00929
May 6	- Jun 5	.00223	.00285	.00366	.00427	.00504	.00570	.00639	.00703	.00735	.00781	.00810	.00934
Jun 6	- Jul 7	.00225	.00289	.00372	.00435	.00514	.00583	.00653	.00719	.00752	.00799	.00829	.00952
Jul 8	- Aug 5	.00228	.00294	.00379	.00443	.00526	.00596	.00668	.00736	.00770	.00818	.00848	.00973
Aug 6	- Sep 5	.00230	.00297	.00385	.00450	.00535	.00607	.00681	.00751	.00784	.00833	.00864	.00989
Sep 6	- Oct 6	.00235	.00305	.00397	.00466	.00554	.00630	.00708	.00781	.00816	.00867	.00899	.01025
Oct 7	- Nov 5	.00240	.00314	.00411	.00484	.00577	.00657	.00739	.00817	.00854	.00907	.00941	.01068
Nov 6	- Dec 5	.00247	.00327	.00432	.00511	.00612	.00698	.00787	.00871	.00911	.00967	.01003	.01133
Dec 6, '97	- Jan 5, '98	.01427	.02150	.03165	.03851	.04831	.05633	.06478	.07272	.07527	.07905	.08145	.08471
Jan 6	- Feb 5	.01473	.02233	.03299	.04022	.05051	.05893	.06781	.07617	.07888	.08290	.08545	.08884
Feb 6	- Mar 5	.01499	.02293	.03394	.04153	.05217	.06092	.07013	.07881	.08181	.08622	.08902	.09264
Mar 6	- Apr 6	.01507	.02320	.03439	.04218	.05301	.06192	.07131	.08016	.08337	.08805	.09103	.09480
Apr 7	- May 5	.01598	.02479	.03683	.04531	.05696	.06658	.07670	.08625	.08988	.09516	.09852	.10264
May 6	- Jun 5	.01660	.02592	.03858	.04757	.05982	.06996	.08062	.09069	.09466	.10040	.10405	.10844
Jun 6	- Jul 6	.01639	.02562	.03820	.04710	.05928	.06934	.07993	.08994	.09380	.09938	.10292	.10722
Jul 7	- Aug 5	.01632	.02551	.03810	.04696	.05915	.06919	.07978	.08979	.09356	.09903	.10251	.10674
Aug 6	- Sep 8	.01637	.02563	.03836	.04727	.05961	.06974	.08043	.09056	.09428	.09969	.10312	.10731
Sep 9	- Oct 5	.01628	.02547	.03811	.04694	.05919	.06924	.07986	.08991	.09358	.09891	.10229	.10644
Oct 6	- Nov 5	.01631	.02552	.03824	.04708	.05941	.06951	.08019	.09029	.09391	.09916	.10250	.10661
Nov 6	- Dec 7	.01616	.02531	.03798	.04675	.05904	.06908	.07971	.08978	.09331	.09842	.10167	.10571

(Continued)

**LL&E ROYALTY TRUST
2004 TAX INFORMATION**

**TABLE II
2004 COST DEPLETION RATES**

**(For all unit owners, except corporations and
nonresident aliens who received Units in the
June 28, 1983 distribution)
(Cumulative)**

For Unit acquired of record		Month in which last 2004 distribution was received											
		2004											
on/after	not later than	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Dec 8, '98	- Jan 5, '99	.00261	.00349	.00469	.00553	.00669	.00764	.00865	.00960	.00995	.01047	.01079	.01210
Jan 6	- Feb 5	.00263	.00351	.00472	.00557	.00674	.00770	.00872	.00969	.01004	.01055	.01088	.01219
Feb 6	- Mar 5	.00264	.00352	.00474	.00559	.00677	.00774	.00876	.00973	.01008	.01059	.01092	.01223
Mar 6	- Apr 5	.00264	.00353	.00476	.00561	.00680	.00778	.00881	.00978	.01013	.01065	.01097	.01228
Apr 6	- May 5	.00265	.00354	.00477	.00563	.00682	.00780	.00883	.00981	.01016	.01068	.01100	.01231
May 6	- Jun 7	.00266	.00355	.00478	.00564	.00683	.00781	.00884	.00982	.01018	.01069	.01101	.01232
Jun 8	- Jul 6	.00267	.00356	.00479	.00565	.00684	.00782	.00885	.00983	.01019	.01070	.01102	.01234
Jul 7	- Aug 5	.00267	.00357	.00480	.00566	.00686	.00784	.00887	.00986	.01021	.01072	.01105	.01236
Aug 6	- Sep 7	.00268	.00357	.00481	.00567	.00687	.00785	.00889	.00987	.01022	.01074	.01106	.01238
Sep 8	- Oct 5	.00268	.00357	.00481	.00567	.00686	.00784	.00888	.00986	.01021	.01072	.01105	.01236
Oct 6	- Nov 5	.00271	.00362	.00487	.00575	.00696	.00796	.00901	.01000	.01036	.01088	.01121	.01253
Nov 6	- Dec 6	.00276	.00370	.00499	.00589	.00714	.00817	.00926	.01029	.01066	.01120	.01155	.01288
Dec 7, '99	- Jan 5, '00	.00274	.00386	.00537	.00645	.00793	.00913	.01042	.01164	.01213	.01282	.01326	.01467
Jan 6	- Feb 7	.00276	.00389	.00541	.00651	.00800	.00921	.01051	.01175	.01225	.01295	.01339	.01480
Feb 8	- Mar 6	.00278	.00392	.00546	.00657	.00807	.00930	.01061	.01186	.01237	.01308	.01353	.01495
Mar 7	- Apr 5	.00278	.00393	.00548	.00659	.00811	.00935	.01066	.01193	.01243	.01313	.01358	.01500
Apr 6	- May 5	.00280	.00395	.00551	.00663	.00816	.00940	.01073	.01200	.01250	.01320	.01366	.01507
May 6	- Jun 5	.00281	.00396	.00553	.00665	.00818	.00942	.01075	.01202	.01252	.01323	.01368	.01509
Jun 6	- Jul 5	.00282	.00398	.00556	.00668	.00823	.00948	.01082	.01210	.01260	.01330	.01375	.01517
Jul 6	- Aug 7	.00285	.00403	.00563	.00678	.00835	.00963	.01099	.01229	.01280	.01352	.01398	.01540
Aug 8	- Sep 5	.00286	.00405	.00567	.00682	.00841	.00969	.01107	.01238	.01289	.01361	.01407	.01549
Sep 6	- Oct 5	.00286	.00405	.00568	.00684	.00842	.00972	.01109	.01241	.01292	.01363	.01409	.01551
Oct 6	- Nov 6	.00287	.00406	.00569	.00685	.00844	.00973	.01111	.01244	.01294	.01365	.01411	.01553
Nov 7	- Dec 5	.00288	.00409	.00574	.00690	.00851	.00982	.01121	.01255	.01305	.01377	.01422	.01564
Dec 6, '00	- Jan 5, '01	.00249	.00338	.00453	.00541	.00652	.00746	.00845	.00939	.00985	.01052	.01094	.01234
Jan 6	- Feb 5	.00260	.00357	.00483	.00578	.00700	.00803	.00910	.01013	.01064	.01136	.01182	.01325
Feb 6	- Mar 5	.00270	.00372	.00504	.00605	.00733	.00841	.00955	.01062	.01115	.01191	.01239	.01384
Mar 6	- Apr 5	.00279	.00387	.00527	.00633	.00769	.00883	.01003	.01117	.01173	.01253	.01303	.01451
Apr 6	- May 7	.00285	.00398	.00544	.00655	.00797	.00917	.01042	.01161	.01220	.01302	.01355	.01504
May 8	- Jun 5	.00296	.00416	.00572	.00691	.00843	.00971	.01105	.01233	.01295	.01384	.01441	.01593
Jun 6	- Jul 5	.00301	.00425	.00588	.00711	.00868	.01001	.01140	.01272	.01336	.01427	.01485	.01640
Jul 6	- Aug 6	.00306	.00435	.00604	.00731	.00895	.01033	.01177	.01314	.01380	.01474	.01534	.01690
Aug 7	- Sep 5	.00308	.00438	.00609	.00738	.00904	.01043	.01190	.01329	.01395	.01489	.01548	.01704
Sep 6	- Oct 5	.00308	.00439	.00610	.00738	.00905	.01044	.01190	.01329	.01395	.01489	.01548	.01704
Oct 6	- Nov 5	.00309	.00440	.00612	.00741	.00909	.01049	.01196	.01337	.01402	.01495	.01555	.01710
Nov 6	- Dec 5	.00313	.00446	.00622	.00753	.00925	.01067	.01217	.01360	.01426	.01519	.01578	.01734
Dec 6, '01	- Jan 7, '02	.00259	.00353	.00474	.00568	.00685	.00785	.00888	.00986	.01040	.01115	.01163	.01308
Jan 8	- Feb 5	.00262	.00358	.00481	.00576	.00695	.00797	.00902	.01002	.01055	.01131	.01179	.01324
Feb 6	- Mar 5	.00267	.00364	.00489	.00585	.00706	.00809	.00916	.01018	.01071	.01147	.01195	.01340
Mar 6	- Apr 5	.00267	.00365	.00489	.00586	.00707	.00810	.00917	.01018	.01071	.01147	.01195	.01341
Apr 6	- May 6	.00270	.00368	.00496	.00594	.00717	.00822	.00931	.01034	.01087	.01163	.01211	.01357
May 7	- Jun 5	.00273	.00374	.00505	.00605	.00732	.00839	.00951	.01057	.01111	.01186	.01235	.01380
Jun 6	- Jul 5	.00275	.00378	.00511	.00612	.00741	.00851	.00964	.01072	.01126	.01202	.01250	.01395
Jul 6	- Aug 5	.00281	.00387	.00526	.00631	.00766	.00880	.00998	.01111	.01166	.01244	.01294	.01441
Aug 6	- Sep 5	.00289	.00401	.00546	.00656	.00797	.00916	.01040	.01158	.01216	.01298	.01350	.01500
Sep 6	- Oct 4	.00292	.00406	.00554	.00666	.00809	.00930	.01056	.01175	.01234	.01318	.01372	.01522
Oct 5	- Nov 5	.00305	.00429	.00591	.00713	.00870	.01002	.01140	.01271	.01334	.01422	.01478	.01631
Nov 6	- Dec 5	.00319	.00451	.00623	.00754	.00921	.01062	.01209	.01349	.01417	.01513	.01575	.01732

(Continued)

**LL&E ROYALTY TRUST
2004 TAX INFORMATION**

TABLE II

2004 COST DEPLETION RATES

**(For all unit owners, except corporations and
nonresident aliens who received Units in the
June 28, 1983 distribution)
(Cumulative)**

For Unit acquired of record		Month in which last 2004 distribution was received											
		2004											
on/after	not later than	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Dec 6, '02	- Jan 6, '03	.00876	.01298	.01802	.02228	.02709	.03146	.03582	.03988	.04269	.04672	.04928	.05272
Jan 7	- Feb 5	.00893	.01327	.01846	.02284	.02779	.03229	.03678	.04095	.04384	.04799	.05063	.05413
Feb 6	- Mar 5	.00907	.01351	.01882	.02330	.02837	.03297	.03756	.04183	.04479	.04903	.05172	.05528
Mar 6	- Apr 4	.00935	.01397	.01951	.02419	.02947	.03427	.03906	.04352	.04661	.05104	.05386	.05753
Apr 5	- May 5	.00944	.01414	.01975	.02449	.02985	.03472	.03958	.04410	.04724	.05173	.05459	.05830
May 6	- Jun 5	.00968	.01454	.02035	.02527	.03083	.03586	.04090	.04559	.04885	.05350	.05647	.06027
Jun 6	- Jul 7	.00991	.01495	.02096	.02606	.03181	.03702	.04224	.04710	.05048	.05531	.05839	.06229
Jul 8	- Aug 5	.01022	.01549	.02179	.02712	.03315	.03860	.04406	.04916	.05269	.05772	.06092	.06494
Aug 6	- Sep 5	.01068	.01627	.02296	.02863	.03504	.04082	.04663	.05205	.05580	.06114	.06454	.06875
Sep 6	- Oct 6	.01102	.01685	.02382	.02972	.03640	.04243	.04847	.05413	.05804	.06361	.06716	.07150
Oct 7	- Nov 5	.01140	.01750	.02479	.03097	.03795	.04425	.05058	.05650	.06060	.06643	.07015	.07464
Nov 6	- Dec 5	.01193	.01838	.02611	.03265	.04007	.04674	.05345	.05974	.06406	.07021	.07413	.07881
Dec 6, '03	- Jan 5, '04	.00723	.01059	.01468	.01804	.02196	.02546	.02899	.03227	.03438	.03742	.03936	.04220
Jan 6	- Feb 5		.00359	.00797	.01155	.01573	.01949	.02325	.02673	.02896	.03220	.03426	.03724
Feb 6	- Mar 5			.00457	.00830	.01266	.01658	.02050	.02413	.02645	.02981	.03195	.03501
Mar 6	- Apr 5				.00394	.00856	.01271	.01686	.02071	.02314	.02666	.02890	.03206
Apr 6	- May 5					.00485	.00919	.01355	.01759	.02012	.02379	.02612	.02938
May 6	- Jun 7						.00464	.00930	.01363	.01629	.02014	.02259	.02596
Jun 8	- Jul 6							.00498	.00961	.01239	.01643	.01899	.02248
Jul 7	- Aug 5								.00504	.00797	.01220	.01489	.01850
Aug 6	- Sep 7									.00307	.00751	.01033	.01407
Sep 8	- Oct 5										.00460	.00752	.01136
Oct 6	- Nov 5											.00308	.00708
Nov 6	- Dec 6												.00410

**LL&E ROYALTY TRUST
2004 TAX INFORMATION**

TABLE III

**2004 COST DEPLETION AMOUNTS PER UNIT
(For corporations and nonresident aliens who received
Units in the June 28, 1983 distribution)
(Cumulative)**

	Month in which last 2004 distribution was received											
	2004											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Cumulative cost depletion per Unit	\$.00002	\$.00004	\$.00006	\$.00008	\$.00010	\$.00011	\$.00013	\$.00014	\$.00015	\$.00016	\$.00017	\$.00018

**LL&E ROYALTY TRUST
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TABLE IV

**FACTORS FOR COMPUTING UNIT
OWNER'S BASIS
(For all unit owners, except corporations and
nonresident aliens who received Units in the
June 28, 1983 distribution)**

For Unit acquired of record		Jay Field (Alabama)	Jay Field (Florida)	South Pass 89 (Federal)	Offshore Louisiana (Federal)	Fee Lands (Federal)	Total
on/after	not later than						
Inception	- Sep. 6, '83	.00077	.03865	.00007	.00013	.00122	.04084
Sep. 7	- Oct. 5	.00077	.03867	.00007	.00013	.00122	.04086
Oct. 6	- Nov. 7	.00077	.03917	.00007	.00013	.00122	.04136
Nov. 8	- Dec. 5	.00077	.03945	.00007	.00013	.00123	.04165
Dec. 6, '83	- Jan. 5, '84	.00068	.03445	.00007	.00019	.00109	.03648
Jan. 6	- Feb. 6	.00068	.03481	.00007	.00019	.00112	.03687
Feb. 7	- Mar. 5	.00068	.03513	.00007	.00019	.00113	.03720
Mar. 6	- Apr. 5	.00068	.03543	.00008	.00019	.00114	.03752
Apr. 6	- May 7	.00069	.03597	.00008	.00020	.00117	.03811
May 8	- Jun. 5	.00071	.03648	.00008	.00020	.00117	.03864
Jun. 6	- Jul. 5	.00072	.03699	.00008	.00020	.00118	.03917
Jul. 6	- Aug. 6	.00072	.03755	.00008	.00021	.00122	.03978
Aug. 7	- Sep. 5	.00074	.03806	.00008	.00021	.00122	.04031
Sep. 6	- Oct. 5	.00076	.03858	.00009	.00021	.00125	.04089
Oct. 6	- Nov. 5	.00077	.03922	.00009	.00022	.00125	.04155
Nov. 6	- Dec. 5	.00077	.03974	.00009	.00022	.00126	.04208
Dec. 6, '84	- Jan. 7, '85	.00077	.04015	.00007	.00028	.00153	.04280
Jan. 8	- Feb. 5	.00077	.04076	.00007	.00028	.00155	.04343
Feb. 6	- Mar. 5	.00078	.04126	.00007	.00028	.00157	.04396
Mar. 6	- Apr. 8	.00080	.04179	.00007	.00028	.00158	.04452
Apr. 9	- May 6	.00083	.04255	.00007	.00030	.00161	.04536
May 7	- Jun. 5	.00083	.04326	.00007	.00031	.00162	.04609
Jun. 6	- Jul. 5	.00084	.04408	.00007	.00031	.00165	.04695
Jul. 6	- Aug. 5	.00085	.04504	.00007	.00032	.00167	.04795
Aug. 6	- Sep. 5	.00089	.04607	.00007	.00032	.00171	.04906
Sep. 6	- Oct. 7	.00089	.04691	.00007	.00033	.00174	.04994
Oct. 8	- Nov. 5	.00092	.04782	.00007	.00033	.00178	.05092
Nov. 6	- Dec. 5	.00093	.04869	.00007	.00035	.00180	.05184
Dec. 6, '85	- Jan. 6, '86	.00083	.04362	.00014	.00027	.00163	.04649
Jan. 7	- Feb. 5	.00085	.04826	.00014	.00028	.00167	.05120
Feb. 6	- Mar. 5	.00094	.05239	.00015	.00028	.00170	.05546
Mar. 6	- Apr. 7	.00102	.05869	.00015	.00028	.00172	.06186
Apr. 8	- May 5	.00111	.06599	.00016	.00028	.00178	.06932
May 6	- Jun. 5	.00122	.06951	.00016	.00030	.00179	.07298
Jun. 6	- Jul. 7	.00123	.07017	.00017	.00030	.00181	.07368
Jul. 8	- Aug. 5	.00138	.07465	.00017	.00031	.00182	.07833
Aug. 6	- Sep. 5	.00151	.07826	.00017	.00031	.00183	.08208
Sep. 6	- Oct. 6	.00172	.08424	.00017	.00031	.00187	.08831
Oct. 7	- Nov. 5	.00191	.09158	.00017	.00032	.00190	.09588
Nov. 6	- Dec. 5	.00213	.09798	.00018	.00032	.00193	.10254

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**LL&E ROYALTY TRUST
2004 TAX INFORMATION**

TABLE IV

**FACTORS FOR COMPUTING UNIT
OWNER'S BASIS
(For all unit owners, except corporations and
nonresident aliens who received Units in the
June 28, 1983 distribution)**

For Unit acquired of record		Jay Field (Alabama)	Jay Field (Florida)	South Pass 89 (Federal)	Offshore Louisiana (Federal)	Fee Lands (Federal)	Total
on/after	not later than						
Dec. 6, '86	- Jan. 5, '87	.00081	.02274	.01541	.00798	.00880	.05583
Jan. 6	- Feb. 5	.00066	.02292	.01344	.00702	.00835	.05247
Feb. 6	- Mar. 5	.00062	.02276	.01354	.00707	.00853	.05260
Mar. 6	- Apr. 6	.00059	.02276	.01573	.00814	.00932	.05663
Apr. 7	- May 5	.00057	.02254	.01746	.00899	.00997	.05963
May 6	- Jun. 5	.00051	.02176	.01868	.00958	.01053	.06117
Jun. 6	- Jul. 6	.00042	.02099	.01713	.00884	.01027	.05775
Jul. 7	- Aug. 5	.00037	.01853	.01799	.00926	.01076	.05702
Aug. 6	- Sep. 8	.00000	.01564	.01881	.00996	.01125	.05577
Sep. 9	- Oct. 5	.00048	.01407	.01960	.01003	.01171	.05600
Oct. 6	- Nov. 5	.00057	.01195	.01936	.00990	.01187	.05376
Nov. 6	- Dec. 7	.00085	.00965	.02492	.01260	.01373	.06190
Dec. 8, '87	- Jan 5, '88	.00270	.08124	.01486	.00754	.00555	.11196
Jan. 6	- Feb. 5	.00270	.08246	.01373	.00703	.00537	.11136
Feb. 6	- Mar. 7	.00278	.08475	.01485	.00757	.00565	.11567
Mar. 8	- Apr. 5	.00281	.08625	.01477	.00754	.00565	.11709
Apr. 6	- May 5	.00286	.08786	.01471	.00754	.00568	.11872
May 6	- Jun. 6	.00288	.08958	.01427	.00734	.00562	.11976
Jun. 7	- Jul. 6	.00303	.09210	.01554	.00798	.00596	.12469
Jul. 7	- Aug. 5	.00310	.09373	.01567	.00806	.00602	.12666
Aug. 6	- Sep. 6	.00315	.09592	.01631	.00836	.00619	.13001
Sep. 7	- Oct. 5	.00320	.09787	.01615	.00830	.00621	.13181
Oct. 6	- Nov. 7	.00334	.10048	.01767	.00906	.00656	.13720
Nov. 8	- Dec. 5	.00323	.10004	.01525	.00794	.00610	.13263
Dec. 6, '88	- Jan. 5, '89	.00336	.09728	.01186	.00517	.00708	.12515
Jan. 6	- Feb. 6	.00322	.09716	.00985	.00444	.00652	.12152
Feb. 7	- Mar. 6	.00334	.09938	.01208	.00528	.00725	.12774
Mar. 7	- Apr. 5	.00338	.10084	.01352	.00582	.00774	.13176
Apr. 6	- May 5	.00368	.10529	.01991	.00819	.00973	.14749
May 6	- Jun. 5	.00403	.11011	.02701	.01083	.01201	.16493
Jun. 6	- Jul. 5	.00373	.10885	.02228	.00910	.01069	.15542
Jul. 6	- Aug. 7	.00364	.10924	.02146	.00881	.01052	.15441
Aug. 8	- Sep. 5	.00341	.10861	.01774	.00748	.00948	.14733
Sep. 6	- Oct. 5	.00360	.11205	.02229	.00917	.01100	.15888
Oct. 6	- Nov. 6	.00375	.11485	.02697	.01090	.01254	.16994
Nov. 7	- Dec. 5	.00369	.11555	.02774	.01120	.01289	.17203

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**LL&E ROYALTY TRUST
2004 TAX INFORMATION**

TABLE IV

**FACTORS FOR COMPUTING UNIT
OWNER'S BASIS
(For all unit owners, except corporations and
nonresident aliens who received Units in the
June 28, 1983 distribution)**

For Unit acquired of record		Jay Field (Alabama)	Jay Field (Florida)	South Pass 89 (Federal)	Offshore Louisiana (Federal)	Fee Lands (Federal)	Total
on/after	not later than						
Dec. 6, '89	- Jan. 5, '90	.00694	.17108	.01976	.00633	.00716	.21147
Jan. 6	- Feb. 5	.00690	.17078	.01873	.00604	.00691	.20955
Feb. 6	- Mar. 5	.00674	.16907	.01629	.00536	.00632	.20395
Mar. 6	- Apr. 5	.00681	.17020	.01661	.00550	.00641	.20570
Apr. 6	- May 7	.00682	.17035	.01638	.00547	.00637	.20556
May 8	- Jun. 5	.00689	.17211	.01775	.00588	.00669	.20950
Jun. 6	- Jul. 5	.00651	.16853	.01355	.00468	.00572	.19913
Jul. 6	- Aug. 6	.00636	.16721	.01208	.00432	.00539	.19548
Aug. 7	- Sep. 5	.00634	.16828	.01264	.00456	.00552	.19747
Sep. 6	- Oct. 5	.00716	.17714	.02110	.00703	.00755	.22020
Oct. 6	- Nov. 5	.00786	.18475	.02796	.00906	.00918	.23910
Nov. 6	- Dec. 5	.00881	.19529	.03772	.01200	.01153	.26574
Dec. 6, '90	- Jan. 7, '91	.01340	.28793	.02589	.00316	.00813	.33854
Jan. 8	- Feb. 5	.01240	.27840	.02113	.00273	.00694	.32162
Feb. 6	- Mar. 5	.01066	.26204	.01293	.00188	.00489	.29241
Mar. 6	- Apr. 5	.00989	.25437	.00909	.00154	.00396	.27886
Apr. 6	- May 6	.00965	.25186	.00786	.00154	.00366	.27458
May 7	- Jun. 5	.00930	.24847	.00614	.00135	.00326	.26853
Jun. 6	- Jul. 5	.00884	.24421	.00401	.00112	.00272	.26090
Jul. 6	- Aug. 5	.00826	.23842	.00112	.00081	.00201	.25062
Aug. 6	- Sep. 5	.00825	.23835	.00108	.00081	.00201	.25050
Sep. 6	- Oct. 7	.00830	.23881	.00130	.00083	.00212	.25136
Oct. 8	- Nov. 5	.00827	.23853	.00117	.00082	.00211	.25090
Nov. 6	- Dec. 5	.00833	.23905	.00143	.00085	.00219	.25185
Dec. 6, '91	- Jan. 6, '92	.00560	.13696	.00435	.00368	.00175	.15243
Jan. 7	- Feb. 5	.00646	.14517	.01639	.00614	.00281	.17735
Feb. 6	- Mar. 5	.00621	.14279	.01144	.00515	.00240	.16825
Mar. 6	- Apr. 6	.00635	.14451	.01267	.00539	.00252	.17173
Apr. 7	- May 5	.00619	.14227	.00656	.00415	.00200	.16131
May 6	- Jun. 5	.00645	.14483	.00829	.00451	.00215	.16641
Jun. 6	- Jul. 6	.00687	.15011	.01330	.00563	.00260	.17881
Jul. 7	- Aug. 5	.00707	.15178	.01432	.00593	.00271	.18214
Aug. 6	- Sep. 7	.00746	.15535	.01721	.00665	.00299	.19006
Sep. 8	- Oct. 5	.00768	.15833	.01670	.00665	.00296	.19270
Oct. 6	- Nov. 5	.00806	.16174	.01993	.00750	.00326	.20095
Nov. 6	- Dec. 7	.00835	.16589	.02070	.00765	.00335	.20642

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**LL&E ROYALTY TRUST
2004 TAX INFORMATION**

TABLE IV

**FACTORS FOR COMPUTING UNIT
OWNER'S BASIS
(For all unit owners, except corporations and
nonresident aliens who received Units in the
June 28, 1983 distribution)**

For Unit acquired of record		Jay Field (Alabama)	Jay Field (Florida)	South Pass 89 (Federal)	Offshore Louisiana (Federal)	Fee Lands (Federal)	Total
on/after	not later than						
Dec. 8, '92	- Jan. 5, '93	.00688	.13775	.01788	.01117	.00196	.17575
Jan. 6	- Feb. 5	.00693	.13942	.01462	.01017	.00182	.17305
Feb. 6	- Mar. 5	.00709	.14184	.01445	.01011	.00183	.17541
Mar. 6	- Apr. 5	.00723	.14176	.01284	.00961	.00179	.17331
Apr. 6	- May 5	.00742	.14427	.01205	.00937	.00178	.17496
May 6	- Jun. 8	.00766	.14805	.01004	.00874	.00172	.17627
Jun. 9	- Jul. 6	.00795	.15164	.01064	.00893	.00178	.18100
Jul. 7	- Aug. 5	.00807	.15488	.00906	.00844	.00171	.18221
Aug. 6	- Sep. 7	.00846	.15735	.01084	.00909	.00184	.18765
Sep. 8	- Oct. 5	.00885	.16165	.01322	.00982	.00201	.19563
Oct. 6	- Nov. 5	.00922	.16614	.01389	.01001	.00209	.20144
Nov. 6	- Dec. 6	.00946	.16736	.01251	.00959	.00204	.20104
Dec. 7, '93	- Jan. 5, '94	.01756	.33268	.00733	.00346	.00150	.36256
Jan. 6	- Feb. 7	.01771	.33378	.00727	.00344	.00150	.36373
Feb. 8	- Mar. 7	.01780	.33426	.00744	.00347	.00153	.36453
Mar. 8	- Apr. 5	.01805	.33659	.00780	.00354	.00158	.36759
Apr. 6	- May 5	.01835	.33917	.00813	.00360	.00162	.37091
May 6	- Jun. 6	.01877	.34405	.00930	.00383	.00173	.37772
Jun. 7	- Jul. 5	.01932	.35009	.01078	.00411	.00185	.38620
Jul. 6	- Aug. 5	.01963	.35333	.01057	.00406	.00186	.38950
Aug. 6	- Sep. 6	.01984	.35659	.00937	.00383	.00183	.39150
Sep. 7	- Oct. 5	.01986	.35789	.00713	.00338	.00170	.38999
Oct. 6	- Nov. 7	.01995	.35850	.00548	.00308	.00159	.38862
Nov. 8	- Dec. 5	.02029	.36021	.00561	.00309	.00163	.39085
Dec. 6, '94	- Jan. 5, '95	.02105	.36047	.00437	.00687	.00183	.39459
Jan. 6	- Feb. 6	.02133	.36093	.00427	.00681	.00184	.39518
Feb. 7	- Mar. 6	.02159	.36360	.00426	.00681	.00186	.39812
Mar. 7	- Apr. 5	.02216	.36724	.00563	.00755	.00202	.40460
Apr. 6	- May 5	.02268	.37123	.00694	.00827	.00215	.41127
May 6	- Jun. 5	.02312	.37463	.00740	.00853	.00220	.41588
Jun. 6	- Jul. 5	.02371	.37895	.00847	.00911	.00233	.42257
Jul. 6	- Aug. 7	.02383	.37937	.00777	.00870	.00228	.42195
Aug. 8	- Sep. 5	.02387	.37963	.00655	.00807	.00219	.42031
Sep. 6	- Oct. 5	.02410	.38024	.00636	.00809	.00219	.42098
Oct. 6	- Nov. 6	.02427	.38163	.00765	.00904	.00233	.42492
Nov. 7	- Dec. 5	.02533	.38607	.01027	.01079	.00259	.43505

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**LL&E ROYALTY TRUST
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TABLE IV

**FACTORS FOR COMPUTING UNIT
OWNER'S BASIS
(For all unit owners, except corporations and
nonresident aliens who received Units in the
June 28, 1983 distribution)**

For Unit acquired of record		Jay Field (Alabama)	Jay Field (Florida)	South Pass 89 (Federal)	Offshore Louisiana (Federal)	Fee Lands (Federal)	Total
on/after	not later than						
Dec. 6, '95	- Jan. 5, '96	.02906	.46165	.00771	.00794	.00161	.50797
Jan 6	- Feb 5	.02961	.46634	.00934	.00906	.00174	.51609
Feb 6	- Mar 5	.02982	.46833	.00958	.00948	.00179	.51900
Mar 6	- Apr 5	.02979	.46840	.00906	.00951	.00175	.51851
Apr 6	- May 6	.02987	.47051	.00894	.00970	.00176	.52078
May 7	- Jun 5	.02983	.47287	.00858	.00964	.00173	.52265
Jun 6	- Jul 5	.02961	.47214	.00731	.00893	.00165	.51964
Jul 6	- Aug 5	.02954	.47228	.00640	.00838	.00159	.51819
Aug 6	- Sep 5	.02960	.47268	.00568	.00798	.00156	.51750
Sep 6	- Oct 7	.02988	.47449	.00587	.00804	.00159	.51987
Oct 8	- Nov 5	.03016	.47736	.00570	.00793	.00158	.52273
Nov 6	- Dec 5	.03043	.48054	.00605	.00808	.00162	.52672
Dec. 6, '96	- Jan. 6, '97	.03196	.51214	.00421	.00972	.00087	.55890
Jan 7	- Feb 5	.03270	.52013	.00547	.01137	.00097	.57064
Feb 6	- Mar 5	.03266	.52048	.00538	.01141	.00097	.57090
Mar 6	- Apr 7	.03243	.51858	.00449	.01046	.00091	.56687
Apr 8	- May 5	.03203	.51512	.00282	.00875	.00080	.55952
May 6	- Jun 5	.03209	.51594	.00263	.00851	.00079	.55996
Jun 6	- Jul 7	.03251	.51903	.00330	.00929	.00083	.56496
Jul 8	- Aug 5	.03273	.52035	.00349	.00961	.00086	.56704
Aug 6	- Sep 5	.03282	.52303	.00368	.00985	.00087	.57025
Sep 6	- Oct 6	.03289	.52513	.00397	.01037	.00090	.57326
Oct 7	- Nov 5	.03314	.52928	.00462	.01134	.00094	.57932
Nov 6	- Dec 5	.03343	.53341	.00557	.01274	.00100	.58615
Dec 6, '97	- Jan 5, '98	.01016	.18522	.02982	.03097	.00590	.26207
Jan 6	- Feb 5	.01007	.18442	.02614	.03089	.00562	.25714
Feb 6	- Mar 5	.01088	.19348	.02529	.03472	.00558	.26996
Mar 6	- Apr 6	.01132	.20460	.02608	.03890	.00567	.28655
Apr 7	- May 5	.01132	.20461	.02670	.04410	.00578	.29251
May 6	- Jun 5	.01166	.20752	.02462	.04800	.00567	.29748
Jun 6	- Jul 6	.01186	.21420	.02342	.04729	.00558	.30235
Jul 7	- Aug 5	.01248	.21890	.02361	.04714	.00562	.30775
Aug 6	- Sep 8	.01271	.22155	.02378	.04692	.00563	.31058
Sep 9	- Oct 5	.01294	.22513	.02065	.04562	.00549	.30984
Oct 6	- Nov 5	.01465	.22736	.02131	.04563	.00557	.31452
Nov 6	- Dec 7	.01557	.23388	.02367	.04628	.00574	.32514

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**LL&E ROYALTY TRUST
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TABLE IV

**FACTORS FOR COMPUTING UNIT
OWNER'S BASIS
(For all unit owners, except corporations and
nonresident aliens who received Units in the
June 28, 1983 distribution)**

For Unit acquired of record		Jay Field (Alabama)	Jay Field (Florida)	South Pass 89 (Federal)	Offshore Louisiana (Federal)	Fee Lands (Federal)	Total
on/after	not later than						
Dec 8, '98	- Jan 5, '99	.05321	.69088	.00525	.01134	.00128	.76195
Jan 6	- Feb 5	.05319	.69073	.00517	.01127	.00128	.76164
Feb 6	- Mar 5	.05315	.69022	.00466	.01102	.00126	.76031
Mar 6	- Apr 5	.05315	.69011	.00462	.01097	.00126	.76012
Apr 6	- May 5	.05320	.69036	.00457	.01093	.00127	.76033
May 6	- Jun 7	.05338	.69055	.00458	.01094	.00130	.76074
Jun 8	- Jul 6	.05352	.69048	.00437	.01084	.00130	.76051
Jul 7	- Aug 5	.05376	.69110	.00457	.01091	.00133	.76168
Aug 6	- Sep 7	.05387	.69171	.00488	.01106	.00136	.76288
Sep 8	- Oct 5	.05430	.69424	.00587	.01149	.00145	.76736
Oct 6	- Nov 5	.05455	.69728	.00739	.01239	.00161	.77322
Nov 6	- Dec 6	.05473	.69854	.00882	.01348	.00172	.77729
Dec 7, '99	- Jan 5, '00	.05331	.68666	.00898	.01737	.00055	.76687
Jan 6	- Feb 7	.05348	.68865	.00925	.01775	.00055	.76968
Feb 8	- Mar 6	.05374	.69149	.01007	.01841	.00058	.77428
Mar 7	- Apr 5	.05395	.69374	.01059	.01864	.00059	.77751
Apr 6	- May 5	.05397	.69421	.00904	.01780	.00059	.77561
May 6	- Jun 5	.05414	.69631	.00865	.01756	.00061	.77727
Jun 6	- Jul 5	.05439	.69852	.00920	.01781	.00062	.78054
Jul 6	- Aug 7	.05463	.70045	.00948	.01827	.00063	.78346
Aug 8	- Sep 5	.05484	.70316	.00952	.01831	.00065	.78648
Sep 6	- Oct 5	.05509	.70569	.00966	.01834	.00065	.78943
Oct 6	- Nov 6	.05533	.70883	.00996	.01844	.00067	.79322
Nov 7	- Dec 5	.05557	.71143	.01016	.01859	.00068	.79643
Dec 6, '00	- Jan 5, '01	.05987	.76365	.00493	.01842	.00065	.84752
Jan 6	- Feb 5	.06035	.76886	.00527	.02000	.00070	.85519
Feb 6	- Mar 5	.06031	.77162	.00514	.02045	.00080	.85831
Mar 6	- Apr 5	.06040	.77585	.00500	.02123	.00087	.86335
Apr 6	- May 7	.06067	.77909	.00485	.02176	.00086	.86723
May 8	- Jun 5	.06109	.78261	.00528	.02348	.00087	.87334
Jun 6	- Jul 5	.06149	.78585	.00540	.02409	.00086	.87768
Jul 6	- Aug 6	.06174	.78800	.00530	.02458	.00085	.88047
Aug 7	- Sep 5	.06213	.79057	.00533	.02444	.00084	.88332
Sep 6	- Oct 5	.06250	.79171	.00509	.02417	.00084	.88432
Oct 6	- Nov 5	.06305	.79541	.00534	.02427	.00084	.88892
Nov 6	- Dec 5	.06301	.79531	.00543	.02412	.00090	.88877

(Continued)

**LL&E ROYALTY TRUST
2004 TAX INFORMATION**

TABLE IV

**FACTORS FOR COMPUTING UNIT
OWNER'S BASIS
(For all unit owners, except corporations and
nonresident aliens who received Units in the
June 28, 1983 distribution)**

<u>For Unit acquired of record</u>		<u>Jay Field (Alabama)</u>	<u>Jay Field (Florida)</u>	<u>South Pass 89 (Federal)</u>	<u>Offshore Louisiana (Federal)</u>	<u>Fee Lands (Federal)</u>	<u>Total</u>
<u>on/after</u>	<u>not later than</u>						
Dec 6, '01	- Jan 7, '02	.06522	.82961	.00255	.02018	.00067	.91823
Jan 8	- Feb 5	.06518	.82944	.00258	.01994	.00073	.91788
Feb 6	- Mar 5	.06518	.82939	.00265	.01988	.00088	.91798
Mar 6	- Apr 5	.06517	.82924	.00255	.01969	.00090	.91754
Apr 6	- May 6	.06517	.82929	.00275	.01975	.00092	.91788
May 7	- Jun 5	.06518	.82939	.00309	.01987	.00095	.91847
Jun 6	- Jul 5	.06518	.82950	.00333	.02004	.00099	.91904
Jul 6	- Aug 5	.06522	.82961	.00357	.02086	.00099	.92026
Aug 6	- Sep 5	.06522	.82975	.00381	.02199	.00107	.92184
Sep 6	- Oct 4	.06522	.82977	.00381	.02246	.00112	.92238
Oct 5	- Nov 5	.06526	.83007	.00467	.02395	.00115	.92510
Nov 6	- Dec 5	.06529	.83023	.00481	.02621	.00123	.92777
Dec 6, '02	- Jan 6, '03	.05706	.71654	.00099	.10105	.00828	.88392
Jan 7	- Feb 5	.05704	.71639	.00101	.10368	.00833	.88644
Feb 6	- Mar 5	.05704	.71636	.00109	.10606	.00839	.88893
Mar 6	- Apr 4	.05705	.71647	.00111	.11175	.00850	.89489
Apr 5	- May 5	.05726	.71749	.00108	.11313	.00855	.89752
May 6	- Jun 5	.05753	.71974	.00109	.11850	.00866	.90551
Jun 6	- Jul 7	.05786	.72319	.00111	.12448	.00873	.91538
Jul 8	- Aug 5	.05829	.72728	.00146	.13171	.00886	.92760
Aug 6	- Sep 5	.05851	.72873	.00160	.14131	.00907	.93923
Sep 6	- Oct 6	.05882	.72975	.00158	.14829	.00928	.94771
Oct 7	- Nov 5	.05926	.73438	.00163	.15745	.00949	.96221
Nov 6	- Dec 5	.05960	.73653	.00208	.16808	.00983	.97612
Dec 6, '03	- Dec 6, '04	.06737	.83858	.00301	.08341	.00763	1.00000

**LL&E ROYALTY TRUST
2004 TAX INFORMATION**

**TABLE V
NET BASIS ADJUSTMENT PER UNIT
(Cash to accrual adjustment)
(Cumulative)**

For Unit acquired of record		Month in which last 2004 distribution was received											
		2004											
on/after	not later than	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Inception	- Jan. 5, '87	.19787	.18667	.16591	.12141	.12781	.12109	.12292	.11564	.09960	.09405	.07856	.08697
Jan. 6	- Feb. 5	.21979	.20859	.18783	.14333	.14973	.14301	.14484	.13756	.12152	.11597	.10048	.10889
Feb. 6	- Mar. 5	.22949	.21829	.19753	.15303	.15943	.15271	.15454	.14726	.13122	.12567	.11018	.11859
Mar. 6	- Apr. 6	.19056	.17936	.15860	.11410	.12050	.11378	.11561	.10833	.09229	.08674	.07125	.07966
Apr. 7	- May 5	.16801	.15681	.13605	.09155	.09795	.09123	.09306	.08578	.06974	.06419	.04870	.05711
May 6	- Jun. 5	.14694	.13574	.11498	.07048	.07688	.07016	.07199	.06471	.04867	.04312	.02763	.03604
Jun. 6	- Jul. 6	.14429	.13309	.11233	.06783	.07423	.06751	.06934	.06206	.04602	.04047	.02498	.03339
Jul. 7	- Aug. 5	.12492	.11372	.09296	.04846	.05486	.04814	.04997	.04269	.02665	.02110	.00561	.01402
Aug. 6	- Sep. 8	.12946	.11826	.09750	.05300	.05940	.05268	.05451	.04723	.03119	.02564	.01015	.01856
Sep. 9	- Oct. 5	.12136	.11016	.08940	.04490	.05130	.04458	.04641	.03913	.02309	.01754	.00205	.01046
Oct. 6	- Nov. 5	.14538	.13418	.11342	.06892	.07532	.06860	.07043	.06315	.04711	.04156	.02607	.03448
Nov. 6	- Dec. 7	.16232	.15112	.13036	.08586	.09226	.08554	.08737	.08009	.06405	.05850	.04301	.05142
Dec. 8, '87	- Jan. 5, '88	.19759	.18639	.16563	.12113	.12753	.12081	.12264	.11536	.09932	.09377	.07828	.08669
Jan. 6	- Feb. 5	.20054	.18934	.16858	.12408	.13048	.12376	.12559	.11831	.10227	.09672	.08123	.08964
Feb. 6	- Mar. 7	.17826	.16706	.14630	.10180	.10820	.10148	.10331	.09603	.07999	.07444	.05895	.06736
Mar. 8	- Apr. 5	.16504	.15384	.13308	.08858	.09498	.08826	.09009	.08281	.06677	.06122	.04573	.05414
Apr. 6	- May 5	.17182	.16062	.13986	.09536	.10176	.09504	.09687	.08959	.07355	.06800	.05251	.06092
May 6	- Jun. 6	.18364	.17244	.15168	.10718	.11358	.10686	.10869	.10141	.08537	.07982	.06433	.07274
Jun. 7	- Jul. 6	.16083	.14963	.12887	.08437	.09077	.08405	.08588	.07860	.06256	.05701	.04152	.04993
Jul. 7	- Aug. 5	.15522	.14402	.12326	.07876	.08516	.07844	.08027	.07299	.05695	.05140	.03591	.04432
Aug. 6	- Sep. 6	.14832	.13712	.11636	.07186	.07826	.07154	.07337	.06609	.05005	.04450	.02901	.03742
Sep. 7	- Oct. 5	.15307	.14187	.12111	.07661	.08301	.07629	.07812	.07084	.05480	.04925	.03376	.04217
Oct. 6	- Nov. 7	.14632	.13512	.11436	.06986	.07626	.06954	.07137	.06409	.04805	.04250	.02701	.03542
Nov. 8	- Dec. 5	.18542	.17422	.15346	.10896	.11536	.10864	.11047	.10319	.08715	.08160	.06611	.07452
Dec. 6, '88	- Jan. 5, '89	.21092	.19972	.17896	.13446	.14086	.13414	.13597	.12869	.11265	.10710	.09161	.10002
Jan. 6	- Feb. 6	.24052	.22932	.20856	.16406	.17046	.16374	.16557	.15829	.14225	.13670	.12121	.12962
Feb. 7	- Mar. 6	.21408	.20288	.18212	.13762	.14402	.13730	.13913	.13185	.11581	.11026	.09477	.10318
Mar. 7	- Apr. 5	.20103	.18983	.16907	.12457	.13097	.12425	.12608	.11880	.10276	.09721	.08172	.09013
Apr. 6	- May 5	.16245	.15125	.13049	.08599	.09239	.08567	.08750	.08022	.06418	.05863	.04314	.05155
May 6	- Jun. 5	.11193	.10073	.07997	.03547	.04187	.03515	.03698	.02970	.01366	.00811	(.00738)	.00103
Jun. 6	- Jul. 5	.09937	.08817	.06741	.02291	.02931	.02259	.02442	.01714	.00110	(.00445)	(.01994)	(.01153)
Jul. 6	- Aug. 7	.10315	.09195	.07119	.02669	.03309	.02637	.02820	.02092	.00488	(.00067)	(.01616)	(.00775)
Aug. 8	- Sep. 5	.14625	.13505	.11429	.06979	.07619	.06947	.07130	.06402	.04798	.04243	.02694	.03535
Sep. 6	- Oct. 5	.11027	.09907	.07831	.03381	.04021	.03349	.03532	.02804	.01200	.00645	(.00904)	(.00063)
Oct. 6	- Nov. 6	.09182	.08062	.05986	.01536	.02176	.01504	.01687	.00959	(.00645)	(.01200)	(.02749)	(.01908)
Nov. 7	- Dec. 5	.07936	.06816	.04740	.00290	.00930	.00258	.00441	(.00287)	(.01891)	(.02446)	(.03995)	(.03154)
Dec. 6, '89	- Jan. 5, '90	.09017	.07897	.05821	.01371	.02011	.01339	.01522	.00794	(.00810)	(.01365)	(.02914)	(.02073)
Jan. 6	- Feb. 5	.09431	.08311	.06235	.01785	.02425	.01753	.01936	.01208	(.00396)	(.00951)	(.02500)	(.01659)
Feb. 6	- Mar. 5	.11105	.09985	.07909	.03459	.04099	.03427	.03610	.02882	.01278	.00723	(.00826)	.00015
Mar. 6	- Apr. 5	.10518	.09398	.07322	.02872	.03512	.02840	.03023	.02295	.00691	.00136	(.01413)	(.00572)
Apr. 6	- May 7	.11033	.09913	.07837	.03387	.04027	.03355	.03538	.02810	.01206	.00651	(.00898)	(.00057)
May 8	- Jun. 5	.09341	.08221	.06145	.01695	.02335	.01663	.01846	.01118	(.00486)	(.01041)	(.02590)	(.01749)
Jun. 6	- Jul. 5	.12559	.11439	.09363	.04913	.05553	.04881	.05064	.04336	.02732	.02177	.00628	.01469
Jul. 6	- Aug. 6	.12390	.11270	.09194	.04744	.05384	.04712	.04895	.04167	.02563	.02008	.00459	.01300
Aug. 7	- Sep. 5	.10578	.09458	.07382	.02932	.03572	.02900	.03083	.02355	.00751	.00196	(.01353)	(.00512)
Sep. 6	- Oct. 5	.03002	.01882	(.00194)	(.04644)	(.04004)	(.04676)	(.04493)	(.05221)	(.06825)	(.07380)	(.08929)	(.08088)
Oct. 6	- Nov. 5	(.03897)	(.05017)	(.07093)	(.11543)	(.10903)	(.11575)	(.11392)	(.12120)	(.13724)	(.14279)	(.15828)	(.14987)
Nov. 6	- Dec. 5	(.11238)	(.12358)	(.14434)	(.18884)	(.18244)	(.18916)	(.18733)	(.19461)	(.21065)	(.21620)	(.23169)	(.22328)

() Indicates negative amount

NOTE: This table automatically adjusts a Unit owner's basis for the cumulative difference between net taxable income recognized and cash distributions.

(Continued)

**LL&E ROYALTY TRUST
2004 TAX INFORMATION**

**TABLE V
NET BASIS ADJUSTMENT PER UNIT
(Cash to accrual adjustment)
(Cumulative)**

For Unit acquired of record		Month in which last 2004 distribution was received											
		2004											
on/after	not later than	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Dec. 6, '90	- Jan. 7, '91	(.12731)	(.13851)	(.15927)	(.20377)	(.19737)	(.20409)	(.20226)	(.20954)	(.22558)	(.23113)	(.24662)	(.23821)
Jan. 8	- Feb. 5	(.07847)	(.08967)	(.11043)	(.15493)	(.14853)	(.15525)	(.15342)	(.16070)	(.17674)	(.18229)	(.19778)	(.18937)
Feb. 6	- Mar. 5	.01935	.00815	(.01261)	(.05711)	(.05071)	(.05743)	(.05560)	(.06288)	(.07892)	(.08447)	(.09996)	(.09155)
Mar. 6	- Apr. 5	.07636	.06516	.04440	(.00010)	.00630	(.00042)	.00141	(.00587)	(.02191)	(.02746)	(.04295)	(.03454)
Apr. 6	- May 6	.09563	.08443	.06367	.01917	.02557	.01885	.02068	.01340	(.00264)	(.00819)	(.02368)	(.01527)
May 7	- Jun. 5	.11925	.10805	.08729	.04279	.04919	.04247	.04430	.03702	.02098	.01543	(.00006)	.00835
Jun. 6	- Jul. 5	.16112	.14992	.12916	.08466	.09106	.08434	.08617	.07889	.06285	.05730	.04181	.05022
Jul. 6	- Aug. 5	.19186	.18066	.15990	.11540	.12180	.11508	.11691	.10963	.09359	.08804	.07255	.08096
Aug. 6	- Sep. 5	.19176	.18056	.15980	.11530	.12170	.11498	.11681	.10953	.09349	.08794	.07245	.08086
Sep. 6	- Oct. 7	.18784	.17664	.15588	.11138	.11778	.11106	.11289	.10561	.08957	.08402	.06853	.07694
Oct. 8	- Nov. 5	.18900	.17780	.15704	.11254	.11894	.11222	.11405	.10677	.09073	.08518	.06969	.07810
Nov. 6	- Dec. 5	.18714	.17594	.15518	.11068	.11708	.11036	.11219	.10491	.08887	.08332	.06783	.07624
Dec. 6, '91	- Jan. 6, '92	.18043	.16923	.14847	.10397	.11037	.10365	.10548	.09820	.08216	.07661	.06112	.06953
Jan. 7	- Feb. 5	.12341	.11221	.09145	.04695	.05335	.04663	.04846	.04118	.02514	.01959	.00410	.01251
Feb. 6	- Mar. 5	.12182	.11062	.08986	.04536	.05176	.04504	.04687	.03959	.02355	.01800	.00251	.01092
Mar. 6	- Apr. 6	.12143	.11023	.08947	.04497	.05137	.04465	.04648	.03920	.02316	.01761	.00212	.01053
Apr. 7	- May 5	.16331	.15211	.13135	.08685	.09325	.08653	.08836	.08108	.06504	.05949	.04400	.05241
May 6	- Jun. 5	.14567	.13447	.11371	.06921	.07561	.06889	.07072	.06344	.04740	.04185	.02636	.03477
Jun. 6	- Jul. 6	.10660	.09540	.07464	.03014	.03654	.02982	.03165	.02437	.00833	.00278	(.01271)	(.00430)
Jul. 7	- Aug. 5	.09530	.08410	.06334	.01884	.02524	.01852	.02035	.01307	(.00297)	(.00852)	(.02401)	(.01560)
Aug. 6	- Sep. 7	.06785	.05665	.03589	(.00861)	(.00221)	(.00893)	(.00710)	(.01438)	(.03042)	(.03597)	(.05146)	(.04305)
Sep. 8	- Oct. 5	.06989	.05869	.03793	(.00657)	(.00017)	(.00689)	(.00506)	(.01234)	(.02838)	(.03393)	(.04942)	(.04101)
Oct. 6	- Nov. 5	.04581	.03461	.01385	(.03065)	(.02425)	(.03097)	(.02914)	(.03642)	(.05246)	(.05801)	(.07350)	(.06509)
Nov. 6	- Dec. 7	.03963	.02843	.00767	(.03683)	(.03043)	(.03715)	(.03532)	(.04260)	(.05864)	(.06419)	(.07968)	(.07127)
Dec. 8, '92	- Jan. 5, '93	.06558	.05438	.03362	(.01088)	(.00448)	(.01120)	(.00937)	(.01665)	(.03269)	(.03824)	(.05373)	(.04532)
Jan. 6	- Feb. 5	.07379	.06259	.04183	(.00267)	.00373	(.00299)	(.00116)	(.00844)	(.02448)	(.03003)	(.04552)	(.03711)
Feb. 6	- Mar. 5	.07382	.06262	.04186	(.00264)	.00376	(.00296)	(.00113)	(.00841)	(.02445)	(.03000)	(.04549)	(.03708)
Mar. 6	- Apr. 5	.07345	.06225	.04149	(.00301)	.00339	(.00333)	(.00150)	(.00878)	(.02482)	(.03037)	(.04586)	(.03745)
Apr. 6	- May 5	.07622	.06502	.04426	(.00024)	.00616	(.00056)	.00127	(.00601)	(.02205)	(.02760)	(.04309)	(.03468)
May 6	- Jun. 8	.09874	.08754	.06678	.02228	.02868	.02196	.02379	.01651	.00047	(.00508)	(.02057)	(.01216)
Jun. 9	- Jul. 6	.10223	.09103	.07027	.02577	.03217	.02545	.02728	.02000	.00396	(.00159)	(.01708)	(.00867)
Jul. 7	- Aug. 5	.11826	.10706	.08630	.04180	.04820	.04148	.04331	.03603	.01999	.01444	(.00105)	.00736
Aug. 6	- Sep. 7	.10567	.09447	.07371	.02921	.03561	.02889	.03072	.02344	.00740	.00185	(.01364)	(.00523)
Sep. 8	- Oct. 5	.08435	.07315	.05239	.00789	.01429	.00757	.00940	.00212	(.01392)	(.01947)	(.03496)	(.02655)
Oct. 6	- Nov. 5	.07294	.06174	.04098	(.00352)	.00288	(.00384)	(.00201)	(.00929)	(.02533)	(.03088)	(.04637)	(.03796)
Nov. 6	- Dec. 6	.08230	.07110	.05034	.00584	.01224	.00552	.00735	.00007	(.01597)	(.02152)	(.03701)	(.02860)
Dec. 7, '93	- Jan. 5, '94	.08507	.07387	.05311	.00861	.01501	.00829	.01012	.00284	(.01320)	(.01875)	(.03424)	(.02583)
Jan. 6	- Feb. 7	.08783	.07663	.05587	.01137	.01777	.01105	.01288	.00560	(.01044)	(.01599)	(.03148)	(.02307)
Feb. 8	- Mar. 7	.08228	.07108	.05032	.00582	.01222	.00550	.00733	.00005	(.01599)	(.02154)	(.03703)	(.02862)
Mar. 8	- Apr. 5	.08142	.07022	.04946	.00496	.01136	.00464	.00647	(.00081)	(.01685)	(.02240)	(.03789)	(.02948)
Apr. 6	- May 5	.07256	.06136	.04060	(.00390)	.00250	(.00422)	(.00239)	(.00967)	(.02571)	(.03126)	(.04675)	(.03834)
May 6	- Jun. 6	.04503	.03383	.01307	(.03143)	(.02503)	(.03175)	(.02992)	(.03720)	(.05324)	(.05879)	(.07428)	(.06587)
Jun. 7	- Jul. 5	.01189	.00069	(.02007)	(.06457)	(.05817)	(.06489)	(.06306)	(.07034)	(.08638)	(.09193)	(.10742)	(.09901)
Jul. 6	- Aug. 5	(.00236)	(.01356)	(.03432)	(.07882)	(.07242)	(.07914)	(.07731)	(.08459)	(.10063)	(.10618)	(.12167)	(.11326)
Aug. 6	- Sep. 6	.02869	.01749	(.00327)	(.04777)	(.04137)	(.04809)	(.04626)	(.05354)	(.06958)	(.07513)	(.09062)	(.08221)
Sep. 7	- Oct. 5	.08111	.06991	.04915	.00465	.01105	.00433	.00616	(.00112)	(.01716)	(.02271)	(.03820)	(.02979)
Oct. 6	- Nov. 7	.11780	.10660	.08584	.04134	.04774	.04102	.04285	.03557	.01953	.01398	(.00151)	.00690
Nov. 8	- Dec. 5	.12257	.11137	.09061	.04611	.05251	.04579	.04762	.04034	.02430	.01875	.00326	.01167

() Indicates negative amount

NOTE: This table automatically adjusts a Unit owner's basis for the cumulative difference between net taxable income recognized and cash distributions.

(Continued)

**LL&E ROYALTY TRUST
2004 TAX INFORMATION**

**TABLE V
NET BASIS ADJUSTMENT PER UNIT
(Cash to accrual adjustment)
(Cumulative)**

For Unit acquired of record		Month in which last 2004 distribution was received											
		2004											
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Dec. 6, '94	- Jan. 5, '95	.13216	.12096	.10020	.05570	.06210	.05538	.05721	.04993	.03389	.02834	.01285	.02126
Jan. 6	- Feb. 6	.13410	.12290	.10214	.05764	.06404	.05732	.05915	.05187	.03583	.03028	.01479	.02320
Feb. 7	- Mar. 6	.14136	.13016	.10940	.06490	.07130	.06458	.06641	.05913	.04309	.03754	.02205	.03046
Mar. 7	- Apr. 5	.12057	.10937	.08861	.04411	.05051	.04379	.04562	.03834	.02230	.01675	.00126	.00967
Apr. 6	- May 5	.09996	.08876	.06800	.02350	.02990	.02318	.02501	.01773	.00169	.00386	.01935	.01094
May 6	- Jun. 5	.08875	.07755	.05679	.01229	.01869	.01197	.01380	.00652	.00952	.01507	.03056	.02215
Jun. 6	- Jul. 5	.06905	.05785	.03709	.00741	.00101	.00773	.00590	.01318	.02922	.03477	.05026	.04185
Jul. 6	- Aug. 7	.07730	.06610	.04534	.00084	.00724	.00052	.00235	.00493	.02097	.02652	.04201	.03360
Aug. 8	- Sep. 5	.09370	.08250	.06174	.01724	.02364	.01692	.01875	.01147	.00457	.01012	.02561	.01720
Sep. 6	- Oct. 5	.10322	.09202	.07126	.02676	.03316	.02644	.02827	.02099	.00495	.00060	.01609	.00768
Oct. 6	- Nov. 6	.08972	.07852	.05776	.01326	.01966	.01294	.01477	.00749	.00855	.01410	.02959	.02118
Nov. 7	- Dec. 5	.04472	.03352	.01276	.03174	.02534	.03206	.03023	.03751	.05355	.05910	.07459	.06618
Dec 6, '95	- Jan 5, '96	.00652	.00468	.02544	.06994	.06354	.07026	.06843	.07571	.09175	.09730	.11279	.10438
Jan 6	- Feb 5	.04580	.05700	.07776	.12226	.11586	.12258	.12075	.12803	.14407	.14962	.16511	.15670
Feb 6	- Mar 5	.06863	.07983	.10059	.14509	.13869	.14541	.14358	.15086	.16690	.17245	.18794	.17953
Mar 6	- Apr 5	.08565	.09685	.11761	.16211	.15571	.16243	.16060	.16788	.18392	.18947	.20496	.19655
Apr 6	- May 6	.08404	.09524	.11600	.16050	.15410	.16082	.15899	.16627	.18231	.18786	.20335	.19494
May 7	- Jun 5	.07020	.08140	.10216	.14666	.14026	.14698	.14515	.15243	.16847	.17402	.18951	.18110
Jun 6	- Jul 5	.02084	.03204	.05280	.09730	.09090	.09762	.09579	.10307	.11911	.12466	.14015	.13174
Jul 6	- Aug 5	.01796	.00676	.01400	.05850	.05210	.05882	.05699	.06427	.08031	.08586	.10135	.09294
Aug 6	- Sep 5	.04802	.03682	.01606	.02844	.02204	.02876	.02693	.03421	.05025	.05580	.07129	.06288
Sep 6	- Oct 7	.04387	.03267	.01191	.03259	.02619	.03291	.03108	.03836	.05440	.05995	.07544	.06703
Oct 8	- Nov 5	.04218	.03098	.01022	.03428	.02788	.03460	.03277	.04005	.05609	.06164	.07713	.06872
Nov 6	- Dec 5	.02974	.01854	.00222	.04672	.04032	.04704	.04521	.05249	.06853	.07408	.08957	.08116
Dec 6, '96	- Jan. 6, '97	.00479	.00641	.02717	.07167	.06527	.07199	.07016	.07744	.09348	.09903	.11452	.10611
Jan 7	- Feb 5	.07149	.08269	.10345	.14795	.14155	.14827	.14644	.15372	.16976	.17531	.19080	.18239
Feb 6	- Mar 5	.07003	.08123	.10199	.14649	.14009	.14681	.14498	.15226	.16830	.17385	.18934	.18093
Mar 6	- Apr 7	.01829	.02949	.05025	.09475	.08835	.09507	.09324	.10052	.11656	.12211	.13760	.12919
Apr 8	- May 5	.08383	.07263	.05187	.00737	.01377	.00705	.00888	.00160	.01444	.01999	.03548	.02707
May 6	- Jun 5	.10538	.09418	.07342	.02892	.03532	.02860	.03043	.02315	.00711	.00156	.01393	.00552
Jun 6	- Jul 7	.08124	.07004	.04928	.00478	.01118	.00446	.00629	.00099	.01703	.02258	.03807	.02966
Jul 8	- Aug 5	.06554	.05434	.03358	.01092	.00452	.01124	.00941	.01669	.03273	.03828	.05377	.04536
Aug 6	- Sep 5	.05010	.03890	.01814	.02636	.01996	.02668	.02485	.03213	.04817	.05372	.06921	.06080
Sep 6	- Oct 6	.03703	.02583	.00507	.03943	.03303	.03975	.03792	.04520	.06124	.06679	.08228	.07387
Oct 7	- Nov 5	.00410	.00710	.02786	.07236	.06596	.07268	.07085	.07813	.09417	.09972	.11521	.10680
Nov 6	- Dec 5	.02882	.04002	.06078	.10528	.09888	.10560	.10377	.11105	.12709	.13264	.14813	.13972
Dec 6, '97	- Jan. 5, '98	.01417	.02537	.04613	.09063	.08423	.09095	.08912	.09640	.11244	.11799	.13348	.12507
Jan 6	- Feb 5	.02675	.01555	.00521	.04971	.04331	.05003	.04820	.05548	.07152	.07707	.09256	.08415
Feb 6	- Mar. 5	.04659	.03539	.01463	.02987	.02347	.03019	.02836	.03564	.05168	.05723	.07272	.06431
Mar 6	- Apr 6	.04669	.03549	.01473	.02977	.02337	.03009	.02826	.03554	.05158	.05713	.07262	.06421
Apr 7	- May 5	.04565	.03445	.01369	.03081	.02441	.03113	.02930	.03658	.05262	.05817	.07366	.06525
May 6	- Jun 5	.07424	.06304	.04228	.00222	.00418	.00254	.00071	.00799	.02403	.02958	.04507	.03666
Jun 6	- Jul 6	.09973	.08853	.06777	.02327	.02967	.02295	.02478	.01750	.00146	.00409	.01958	.01117
Jul 7	- Aug 5	.11748	.10628	.08552	.04102	.04742	.04070	.04253	.03525	.01921	.01366	.00183	.00658
Aug 6	- Sep 8	.13484	.12364	.10288	.05838	.06478	.05806	.05989	.05261	.03657	.03102	.01553	.02394
Sep 9	- Oct 5	.15121	.14001	.11925	.07475	.08115	.07443	.07626	.06898	.05294	.04739	.03190	.04031
Oct 6	- Nov 5	.15521	.14401	.12325	.07875	.08515	.07843	.08026	.07298	.05694	.05139	.03590	.04431
Nov 6	- Dec 6	.15523	.14403	.12327	.07877	.08517	.07845	.08028	.07300	.05696	.05141	.03592	.04433

() Indicates negative amount

NOTE: This table automatically adjusts a Unit owner's basis for the cumulative difference between net taxable income recognized and cash distributions.

(Continued)

**LL&E ROYALTY TRUST
2004 TAX INFORMATION**

**TABLE V
NET BASIS ADJUSTMENT PER UNIT
(Cash to accrual adjustment)
(Cumulative)**

For Unit acquired of record		Month in which last 2004 distribution was received											
		2004											
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Dec 7, '98	- Jan. 5, '99	.15299	.14179	.12103	.07653	.08293	.07621	.07804	.07076	.05472	.04917	.03368	.04209
Jan 6	- Feb 5	.15753	.14633	.12557	.08107	.08747	.08075	.08258	.07530	.05926	.05371	.03822	.04663
Feb 6	- Mar 5	.17056	.15936	.13860	.09410	.10050	.09378	.09561	.08833	.07229	.06674	.05125	.05966
Mar 6	- Apr 5	.17292	.16172	.14096	.09646	.10286	.09614	.09797	.09069	.07465	.06910	.05361	.06202
Apr 6	- May 5	.17749	.16629	.14553	.10103	.10743	.10071	.10254	.09526	.07922	.07367	.05818	.06659
May 6	- Jun 7	.18082	.16962	.14886	.10436	.11076	.10404	.10587	.09859	.08255	.07700	.06151	.06992
Jun 8	- Jul 6	.18603	.17483	.15407	.10957	.11597	.10925	.11108	.10380	.08776	.08221	.06672	.07513
Jul 7	- Aug 5	.18457	.17337	.15261	.10811	.11451	.10779	.10962	.10234	.08630	.08075	.06526	.07367
Aug 6	- Sep 7	.18252	.17132	.15056	.10606	.11246	.10574	.10757	.10029	.08425	.07870	.06321	.07162
Sep 8	- Oct 5	.17093	.15973	.13897	.09447	.10087	.09415	.09598	.08870	.07266	.06711	.05162	.06003
Oct 6	- Nov 5	.14930	.13810	.11734	.07284	.07924	.07252	.07435	.06707	.05103	.04548	.02999	.03840
Nov 6	- Dec 6	.12668	.11548	.09472	.05022	.05662	.04990	.05173	.04445	.02841	.02286	.00737	.01578
Dec 7, '99	- Jan 5, '00	.10558	.09438	.07362	.02912	.03552	.02880	.03063	.02335	.00731	.00176	(.01373)	(.00532)
Jan 6	- Feb 7	.08118	.06998	.04922	.00472	.01112	.00440	.00623	(.00105)	(.01709)	(.02264)	(.03813)	(.02972)
Feb 8	- Mar 6	.04228	.03108	.01032	(.03418)	(.02778)	(.03450)	(.03267)	(.03995)	(.05599)	(.06154)	(.07703)	(.06862)
Mar 7	- Apr 5	.01860	.00740	(.01336)	(.05786)	(.05146)	(.05818)	(.05635)	(.06363)	(.07967)	(.08522)	(.10071)	(.09230)
Apr 6	- May 5	.03613	.02493	.00417	(.04033)	(.03393)	(.04065)	(.03882)	(.04610)	(.06214)	(.06769)	(.08318)	(.07477)
May 6	- Jun 5	.05036	.03916	.01840	(.02610)	(.01970)	(.02642)	(.02459)	(.03187)	(.04791)	(.05346)	(.06895)	(.06054)
Jun 6	- Jul 5	.05255	.04135	.02059	(.02391)	(.01751)	(.02423)	(.02240)	(.02968)	(.04572)	(.05127)	(.06676)	(.05835)
Jul 6	- Aug 7	.01953	.00833	(.01243)	(.05693)	(.05053)	(.05725)	(.05542)	(.06270)	(.07874)	(.08429)	(.09978)	(.09137)
Aug 8	- Sep 5	.00450	(.00670)	(.02746)	(.07196)	(.06556)	(.07228)	(.07045)	(.07773)	(.09377)	(.09932)	(.11481)	(.10640)
Sep 6	- Oct 5	.00454	(.00666)	(.02742)	(.07192)	(.06552)	(.07224)	(.07041)	(.07769)	(.09373)	(.09928)	(.11477)	(.10636)
Oct 6	- Nov 6	.01063	(.00057)	(.02133)	(.06583)	(.05943)	(.06615)	(.06432)	(.07160)	(.08764)	(.09319)	(.10868)	(.10027)
Nov 7	- Dec 5	.01359	.00239	(.01837)	(.06287)	(.05647)	(.06319)	(.06136)	(.06864)	(.08468)	(.09023)	(.10572)	(.09731)
Dec 6, '00	- Jan 5, '01	(.01801)	(.02921)	(.04997)	(.09447)	(.08807)	(.09479)	(.09296)	(.10024)	(.11628)	(.12183)	(.13732)	(.12891)
Jan 6	- Feb 5	(.04724)	(.05844)	(.07920)	(.12370)	(.11730)	(.12402)	(.12219)	(.12947)	(.14551)	(.15106)	(.16655)	(.15814)
Feb 6	- Mar 5	(.03672)	(.04792)	(.06868)	(.11318)	(.10678)	(.11350)	(.11167)	(.11895)	(.13499)	(.14054)	(.15603)	(.14762)
Mar 6	- Apr 5	(.00833)	(.01953)	(.04029)	(.08479)	(.07839)	(.08511)	(.08328)	(.09056)	(.10660)	(.11215)	(.12764)	(.11923)
Apr 6	- May 7	.03633	.02513	.00437	(.04013)	(.03373)	(.04045)	(.03862)	(.04590)	(.06194)	(.06749)	(.08298)	(.07457)
May 8	- Jun 5	.03348	.02228	.00152	(.04298)	(.03658)	(.04330)	(.04147)	(.04875)	(.06479)	(.07034)	(.08583)	(.07742)
Jun 6	- Jul 5	.05293	.04173	.02097	(.02353)	(.01713)	(.02385)	(.02202)	(.02930)	(.04534)	(.05089)	(.06638)	(.05797)
Jul 6	- Aug 6	.06809	.05689	.03613	(.00837)	(.00197)	(.00869)	(.00686)	(.01414)	(.03018)	(.03573)	(.05122)	(.04281)
Aug 7	- Sep 5	.09855	.08735	.06659	.02209	.02849	.02177	.02360	.01632	.00028	(.00527)	(.02076)	(.01235)
Sep 6	- Oct 5	.12925	.11805	.09729	.05279	.05919	.05247	.05430	.04702	.03098	.02543	.00994	.01835
Oct 6	- Nov 5	.13445	.12325	.10249	.05799	.06439	.05767	.05950	.05222	.03618	.03063	.01514	.02355
Nov 6	- Dec 5	.15230	.14110	.12034	.07584	.08224	.07552	.07735	.07007	.05403	.04848	.03299	.04140
Dec 6, '01	- Jan 7, '02	.14941	.13821	.11745	.07295	.07935	.07263	.07446	.06718	.05114	.04559	.03010	.03851
Jan 8	- Feb 5	.16836	.15716	.13640	.09190	.09830	.09158	.09341	.08613	.07009	.06454	.04905	.05746
Feb 6	- Mar 5	.16933	.15813	.13737	.09287	.09927	.09255	.09438	.08710	.07106	.06551	.05002	.05843
Mar 6	- Apr 5	.18270	.17150	.15074	.10624	.11264	.10592	.10775	.10047	.08443	.07888	.06339	.07180
Apr 6	- May 6	.18459	.17339	.15263	.10813	.11453	.10781	.10964	.10236	.08632	.08077	.06528	.07369
May 7	- Jun 5	.18074	.16954	.14878	.10428	.11068	.10396	.10579	.09851	.08247	.07692	.06143	.06984
Jun 6	- Jul 5	.17542	.16422	.14346	.09896	.10536	.09864	.10047	.09319	.07715	.07160	.05611	.06452
Jul 6	- Aug 5	.16510	.15390	.13314	.08864	.09504	.08832	.09015	.08287	.06683	.06128	.04579	.05420
Aug 6	- Sep 5	.15611	.14491	.12415	.07965	.08605	.07933	.08116	.07388	.05784	.05229	.03680	.04521
Sep 6	- Oct 4	.15450	.14330	.12254	.07804	.08444	.07772	.07955	.07227	.05623	.05068	.03519	.04360
Oct 5	- Nov 5	.14050	.12930	.10854	.06404	.07044	.06372	.06555	.05827	.04223	.03668	.02119	.02960
Nov 6	- Dec 5	.13282	.12162	.10086	.05636	.06276	.05604	.05787	.05059	.03455	.02900	.01351	.02192

() Indicates negative amount

NOTE: This table automatically adjusts a Unit owner's basis for the cumulative difference between net taxable income recognized and cash distributions.

(Continued)

**LL&E ROYALTY TRUST
2004 TAX INFORMATION**

**TABLE V
NET BASIS ADJUSTMENT PER UNIT
(Cash to accrual adjustment)
(Cumulative)**

For Unit acquired of record		Month in which last 2004 distribution was received											
		2004											
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Dec 6, '02	- Jan 6, '03	.11326	.10206	.08130	.03680	.04320	.03648	.03831	.03103	.01499	.00944	(.00605)	.00236
Jan 7	- Feb 5	.11734	.10614	.08538	.04088	.04728	.04056	.04239	.03511	.01907	.01352	(.00197)	.00644
Feb 6	- Mar 5	.12364	.11244	.09168	.04718	.05358	.04686	.04869	.04141	.02537	.01982	.00433	.01274
Mar 6	- Apr 4	.11090	.09970	.07894	.03444	.04084	.03412	.03595	.02867	.01263	.00708	(.00841)	.00000
Apr 5	- May 5	.11822	.10702	.08626	.04176	.04816	.04144	.04327	.03599	.01995	.01440	(.00109)	.00732
May 6	- Jun 5	.09492	.08372	.06296	.01846	.02486	.01814	.01997	.01269	(.00335)	(.00890)	(.02439)	(.01598)
Jun 6	- Jul 7	.08457	.07337	.05261	.00811	.01451	.00779	.00962	.00234	(.01370)	(.01925)	(.03474)	(.02633)
Jul 8	- Aug 5	.04499	.03379	.01303	(.03147)	(.02507)	(.03179)	(.02996)	(.03724)	(.05328)	(.05883)	(.07432)	(.06591)
Aug 6	- Sep 5	.03529	.02409	.00333	(.04117)	(.03477)	(.04149)	(.03966)	(.04694)	(.06298)	(.06853)	(.08402)	(.07561)
Sep 6	- Oct 6	.04783	.03663	.01587	(.02863)	(.02223)	(.02895)	(.02712)	(.03440)	(.05044)	(.05599)	(.07148)	(.06307)
Oct 7	- Nov 5	.05054	.03934	.01858	(.02592)	(.01952)	(.02624)	(.02441)	(.03169)	(.04773)	(.05328)	(.06877)	(.06036)
Nov 6	- Dec 5	.05559	.04439	.02363	(.02087)	(.01447)	(.02119)	(.01936)	(.02664)	(.04268)	(.04823)	(.06372)	(.05531)
Dec 6, '03	- Jan 5, '04	.02525	.01405	(.00671)	(.05121)	(.04481)	(.05153)	(.04970)	(.05698)	(.07302)	(.07857)	(.09406)	(.08565)
Jan 6	- Feb 5		(.01120)	(.03196)	(.07646)	(.07006)	(.07678)	(.07495)	(.08223)	(.09827)	(.10382)	(.11931)	(.11090)
Feb 6	- Mar 5			(.02076)	(.06526)	(.05886)	(.06558)	(.06375)	(.07103)	(.08707)	(.09262)	(.10811)	(.09970)
Mar 6	- Apr 5				(.04450)	(.03810)	(.04482)	(.04299)	(.05027)	(.06631)	(.07186)	(.08735)	(.07894)
Apr 6	- May 5					.00640	(.00032)	.00151	(.00577)	(.02181)	(.02736)	(.04285)	(.03444)
May 6	- Jun 7						(.00672)	(.00489)	(.01217)	(.02821)	(.03376)	(.04925)	(.04084)
Jun 8	- Jul 6							.00183	(.00545)	(.02149)	(.02704)	(.04253)	(.03412)
Jul 7	- Aug 5								(.00728)	(.02332)	(.02887)	(.04436)	(.03595)
Aug 6	- Sep 7									(.01604)	(.02159)	(.03708)	(.02867)
Sep 8	- Oct 5										(.00555)	(.02104)	(.01263)
Oct 6	- Nov 5											(.01549)	(.00708)
Nov 6	- Dec 6												.00841

() Indicates negative amount

NOTE: This table automatically adjusts a Unit owner's basis for the cumulative difference between net taxable income recognized and cash distributions.

**LL&E ROYALTY TRUST
2004 TAX INFORMATION**

TABLE VI

ALLOCATION OF BASIS TO ACCOUNTS RECEIVABLE

**(For all unit owners who acquired
Units on or after January 1, 1987)**

For Unit acquired of record		Jay Field (Alabama)	Jay Field (Florida)	South Pass 89 (Federal)	Offshore Louisiana (Federal)	Fee Lands (Louisiana)	Total
on/after	not later than						
Inception	- Dec. 31, '86	.00000	.00000	.00000	.00000	.00000	.00000
Jan. 1, '87	- Jan. 5, '87	.00025	.00311	.01508	.00741	.00461	.03055
Jan. 6	- Feb. 5	.00021	.00270	.01310	.00644	.00401	.02654
Feb. 6	- Mar. 5	.00022	.00272	.01320	.00649	.00404	.02675
Mar. 6	- Apr. 6	.00025	.00317	.01539	.00756	.00471	.03117
Apr. 7	- May 5	.00028	.00353	.01711	.00841	.00523	.03466
May 6	- Jun. 5	.00030	.00378	.01832	.00900	.00560	.03711
Jun. 6	- Jul. 6	.00027	.00346	.01675	.00823	.00512	.03393
Jul. 7	- Aug. 5	.00029	.00363	.01760	.00865	.00538	.03566
Aug. 6	- Sep. 8	.00000	.00380	.01840	.00934	.00563	.03728
Sep. 9	- Oct. 5	.00031	.00396	.01918	.00943	.00587	.03886
Oct. 6	- Nov. 5	.00031	.00391	.01893	.00930	.00579	.03835
Nov. 6	- Dec. 7	.00040	.00505	.02448	.01203	.00749	.04960
Dec. 8, '87	- Jan 5, '88	.00086	.01102	.01455	.00688	.00313	.03651
Jan. 6	- Feb. 5	.00079	.01016	.01341	.00634	.00288	.03365
Feb. 6	- Mar. 7	.00086	.01100	.01452	.00686	.00312	.03643
Mar. 8	- Apr. 5	.00085	.01094	.01443	.00682	.00310	.03621
Apr. 6	- May 5	.00085	.01088	.01437	.00679	.00309	.03605
May 6	- Jun. 6	.00082	.01055	.01393	.00658	.00299	.03494
Jun. 7	- Jul. 6	.00090	.01151	.01519	.00718	.00327	.03813
Jul. 7	- Aug. 5	.00090	.01160	.01531	.00724	.00329	.03842
Aug. 6	- Sep. 6	.00094	.01207	.01593	.00753	.00342	.03997
Sep. 7	- Oct. 5	.00093	.01194	.01576	.00745	.00339	.03955
Oct. 6	- Nov. 7	.00102	.01309	.01728	.00817	.00371	.04336
Nov. 8	- Dec. 5	.00088	.01125	.01485	.00702	.00319	.03726
Dec. 6, '88	- Jan. 5, '89	.00070	.00896	.01147	.00425	.00354	.02932
Jan. 6	- Feb. 6	.00058	.00739	.00946	.00350	.00292	.02418
Feb. 7	- Mar. 6	.00071	.00913	.01169	.00433	.00361	.02988
Mar. 7	- Apr. 5	.00080	.01026	.01312	.00486	.00405	.03355
Apr. 6	- May 5	.00119	.01525	.01952	.00723	.00602	.04990
May 6	- Jun. 5	.00162	.02081	.02662	.00986	.00821	.06806
Jun. 6	- Jul. 5	.00133	.01709	.02187	.00810	.00675	.05591
Jul. 6	- Aug. 7	.00128	.01645	.02105	.00780	.00649	.05381
Aug. 8	- Sep. 5	.00106	.01353	.01732	.00642	.00534	.04428
Sep. 6	- Oct. 5	.00133	.01709	.02187	.00810	.00675	.05591
Oct. 6	- Nov. 6	.00162	.02074	.02654	.00983	.00819	.06785
Nov. 7	- Dec. 5	.00167	.02133	.02730	.01011	.00842	.06979

(Continued)

**LL&E ROYALTY TRUST
2004 TAX INFORMATION**

TABLE VI

ALLOCATION OF BASIS TO ACCOUNTS RECEIVABLE

**(For all unit owners who acquired
Units on or after January 1, 1987)**

For Unit acquired of record		Jay Field (Alabama)	Jay Field (Florida)	South Pass 89 (Federal)	Offshore Louisiana (Federal)	Fee Lands (Louisiana)	Total
on/after	not later than						
Dec. 6, '89	- Jan. 5, '90	.00207	.02676	.01935	.00556	.00476	.05870
Jan. 6.	- Feb. 5	.00196	.02532	.01831	.00526	.00450	.05554
Feb. 6	- Mar. 5	.00170	.02194	.01587	.00456	.00390	.04814
Mar. 6	- Apr. 5	.00173	.02239	.01619	.00465	.00398	.04911
Apr. 6	- May 7	.00171	.02206	.01595	.00458	.00392	.04839
May 8	- Jun. 5	.00185	.02394	.01732	.00497	.00426	.05252
Jun. 6	- Jul. 5	.00140	.01812	.01310	.00376	.00322	.03974
Jul. 6	- Aug. 6	.00125	.01608	.01163	.00334	.00286	.03528
Aug. 7	- Sep. 5	.00130	.01683	.01217	.00350	.00299	.03692
Sep. 6	- Oct. 5	.00221	.02854	.02064	.00593	.00508	.06262
Oct. 6	- Nov. 5	.00294	.03801	.02749	.00790	.00676	.08339
Nov. 6	- Dec. 5	.00399	.05152	.03726	.01070	.00916	.11302
Dec. 6, '90	- Jan. 7, '91	.00626	.07966	.02559	.00280	.00655	.12089
Jan. 8	- Feb. 5	.00509	.06480	.02082	.00228	.00532	.09833
Feb. 6	- Mar. 5	.00308	.03921	.01260	.00138	.00322	.05950
Mar. 6	- Apr. 5	.00214	.02723	.00875	.00096	.00224	.04133
Apr. 6	- May 6	.00184	.02339	.00751	.00082	.00192	.03549
May 7	- Jun. 5	.00141	.01799	.00578	.00063	.00148	.02730
Jun. 6	- Jul. 5	.00089	.01137	.00365	.00040	.00093	.01724
Jul. 6	- Aug. 5	.00018	.00234	.00075	.00008	.00019	.00354
Aug. 6	- Sep. 5	.00017	.00222	.00071	.00008	.00018	.00336
Sep. 6	- Oct. 7	.00023	.00294	.00094	.00010	.00024	.00445
Oct. 8	- Nov. 5	.00020	.00253	.00081	.00009	.00021	.00384
Nov. 6	- Dec. 5	.00026	.00332	.00107	.00012	.00027	.00504
Dec. 6, '91	- Jan. 6, '92	.00027	.00298	.00356	.00074	.00032	.00796
Jan. 7	- Feb. 5	.00117	.01310	.01564	.00327	.00140	.03496
Feb. 6	- Mar. 5	.00080	.00893	.01067	.00223	.00096	.02385
Mar. 6	- Apr. 6	.00089	.00998	.01191	.00249	.00107	.02663
Apr. 7	- May 5	.00043	.00484	.00578	.00121	.00052	.01292
May 6	- Jun. 5	.00056	.00630	.00752	.00157	.00067	.01680
Jun. 6	- Jul. 6	.00094	.01050	.01253	.00262	.00112	.02801
Jul. 7	- Aug. 5	.00101	.01135	.01355	.00283	.00121	.03028
Aug. 6	- Sep. 7	.00123	.01378	.01645	.00344	.00147	.03677
Sep. 8	- Oct. 5	.00119	.01334	.01593	.00333	.00143	.03560
Oct. 6	- Nov. 5	.00143	.01605	.01916	.00400	.00172	.04282
Nov. 6	- Dec. 7	.00149	.01669	.01993	.00416	.00178	.04453

(Continued)

**LL&E ROYALTY TRUST
2004 TAX INFORMATION**

TABLE VI

**ALLOCATION OF BASIS TO ACCOUNTS RECEIVABLE
(For all unit owners who acquired
Units on or after January 1, 1987)**

For Unit acquired of record		Jay Field (Alabama)	Jay Field (Florida)	South Pass 89 (Federal)	Offshore Louisiana (Federal)	Fee Lands (Louisiana)	Total
on/after	not later than						
Dec. 8, '92	- Jan. 5 '93	.00100	.01105	.01705	.00543	.00093	.03557
Jan. 6	- Feb. 5	.00081	.00892	.01377	.00438	.00075	.02872
Feb. 6	- Mar. 5	.00080	.00880	.01357	.00432	.00074	.02832
Mar. 6	- Apr. 5	.00070	.00775	.01195	.00381	.00065	.02494
Apr. 7	- May 5	.00066	.00723	.01115	.00355	.00061	.02327
May 6	- Jun. 8	.00054	.00593	.00914	.00291	.00050	.01908
Jun. 9	- Jul. 6	.00057	.00631	.00974	.00310	.00053	.02031
Jul. 7	- Aug. 5	.00048	.00529	.00816	.00260	.00045	.01703
Aug. 6	- Sep. 7	.00058	.00642	.00991	.00316	.00054	.02068
Sep. 8	- Oct. 5	.00072	.00796	.01228	.00391	.00067	.02562
Oct. 6	- Nov. 5	.00076	.00839	.01295	.00412	.00071	.02702
Nov. 6	- Dec. 6	.00068	.00749	.01155	.00368	.00063	.02411
Dec. 7, '93	- Jan. 5, '94	.00130	.01550	.00678	.00138	.00048	.02547
Jan. 6	- Feb. 7	.00129	.01535	.00671	.00136	.00047	.02521
Feb. 8	- Mar. 7	.00131	.01566	.00685	.00139	.00048	.02572
Mar. 8	- Apr. 5	.00138	.01644	.00719	.00146	.00051	.02701
Apr. 6	- May 5	.00144	.01717	.00751	.00153	.00053	.02822
May 6	- Jun. 6	.00166	.01976	.00864	.00176	.00061	.03247
Jun. 7	- Jul. 5	.00193	.02305	.01009	.00205	.00071	.03788
Jul. 6	- Aug. 5	.00189	.02254	.00986	.00200	.00069	.03703
Aug. 6	- Sep. 6	.00166	.01974	.00864	.00176	.00061	.03245
Sep. 7	- Oct. 5	.00122	.01460	.00639	.00130	.00045	.02399
Oct. 6	- Nov. 7	.00091	.01081	.00473	.00096	.00033	.01776
Nov. 8	- Dec. 5	.00093	.01107	.00484	.00098	.00034	.01818
Dec. 6, '94	- Jan. 5, '95	.00097	.01132	.00378	.00222	.00038	.01867
Jan. 6	- Feb. 6	.00094	.01100	.00367	.00216	.00037	.01814
Feb. 7	- Mar. 6	.00094	.01092	.00365	.00215	.00036	.01802
Mar. 7	- Apr. 5	.00129	.01501	.00501	.00295	.00050	.02476
Apr. 6	- May 5	.00162	.01885	.00629	.00370	.00063	.03109
May 6	- Jun. 5	.00173	.02017	.00673	.00396	.00067	.03326
Jun. 6	- Jul. 5	.00200	.02327	.00777	.00457	.00078	.03839
Jul. 6	- Aug. 7	.00181	.02106	.00703	.00414	.00070	.03474
Aug. 8	- Sep. 5	.00149	.01735	.00579	.00341	.00058	.02862
Sep. 6	- Oct. 5	.00143	.01664	.00556	.00327	.00056	.02746
Oct. 6	- Nov. 6	.00175	.02037	.00680	.00400	.00068	.03360
Nov. 7	- Dec. 5	.00241	.02808	.00937	.00552	.00094	.04632

(Continued)

**LL&E ROYALTY TRUST
2004 TAX INFORMATION**

TABLE VI

**ALLOCATION OF BASIS TO ACCOUNTS RECEIVABLE
(For all unit owners who acquired
Units on or after January 1, 1987)**

<u>For Unit acquired of record</u>	<u>not later than</u>	Jay Field (Alabama)	Jay Field (Florida)	South Pass 89 (Federal)	Offshore Louisiana (Federal)	Fee Lands (Louisiana)	Total
<u>on/after</u>							
Dec 6, '95	- Jan 5, '96	.00309	.03779	.00704	.00419	.00063	.05274
Jan 6	- Feb 5	.00379	.04638	.00864	.00514	.00077	.06472
Feb 6	- Mar 5	.00389	.04755	.00886	.00527	.00079	.06636
Mar 6	- Apr 5	.00363	.04441	.00828	.00493	.00074	.06199
Apr 6	- May 6	.00356	.04356	.00812	.00483	.00073	.06080
May 7	- Jun 5	.00339	.04145	.00772	.00460	.00069	.05785
Jun 6	- Jul 5	.00281	.03437	.00641	.00381	.00057	.04797
Jul 6	- Aug 5	.00238	.02918	.00544	.00324	.00049	.04073
Aug 6	- Sep 5	.00205	.02506	.00467	.00278	.00042	.03498
Sep 6	- Oct 7	.00210	.02574	.00480	.00285	.00043	.03592
Oct 8	- Nov 5	.00201	.02460	.00459	.00273	.00041	.03434
Nov 6	- Dec 5	.00214	.02618	.00488	.00290	.00044	.03654
Dec 6, '96	- Jan. 6, '97	.00248	.03094	.00341	.00369	.00026	.04078
Jan 7	- Feb 5	.00335	.04188	.00462	.00500	.00035	.05520
Feb 6	- Mar 5	.00324	.04053	.00447	.00484	.00033	.05341
Mar 6	- Apr 7	.00257	.03208	.00354	.00383	.00026	.04228
Apr 8	- May 5	.00132	.01654	.00182	.00197	.00014	.02179
May 6	- Jun 5	.00115	.01433	.00158	.00171	.00012	.01889
Jun 6	- Jul 7	.00160	.01993	.00220	.00238	.00016	.02627
Jul 8	- Aug 5	.00170	.02122	.00234	.00253	.00018	.02797
Aug 6	- Sept 5	.00179	.02235	.00246	.00267	.00018	.02945
Sep 6	- Oct 6	.00193	.02413	.00266	.00288	.00020	.03180
Oct 7	- Nov 5	.00233	.02915	.00321	.00348	.00024	.03841
Nov 6	- Dec 5	.00292	.03648	.00402	.00435	.00030	.04807
Dec 6, '97	- Jan. 5, '98	.00081	.01158	.02031	.00955	.00161	.04386
Jan 6	- Feb 5	.00064	.00914	.01604	.00754	.00127	.03463
Feb 6	- Mar 5	.00059	.00836	.01467	.00690	.00116	.03168
Mar 6	- Apr 6	.00060	.00858	.01505	.00708	.00119	.03250
Apr 7	- May 5	.00061	.00863	.01515	.00712	.00120	.03271
May 6	- Jun 5	.00050	.00709	.01244	.00585	.00098	.02686
Jun 6	- Jul 6	.00042	.00602	.01057	.00497	.00084	.02282
Jul 7	- Aug 5	.00041	.00578	.01015	.00477	.00080	.02191
Aug 6	- Sep 8	.00039	.00548	.00961	.00452	.00076	.02076
Sep 9	- Oct 5	.00025	.00351	.00615	.00289	.00049	.01329
Oct 6	- Nov 5	.00025	.00352	.00617	.00290	.00049	.01333
Nov 6	- Dec 7	.00032	.00450	.00789	.00371	.00062	.01704

(Continued)

**LL&E ROYALTY TRUST
2004 TAX INFORMATION**

TABLE VI

**ALLOCATION OF BASIS TO ACCOUNTS RECEIVABLE
(For all unit owners who acquired
Units on or after January 1, 1987)**

For Unit acquired of record		Jay Field (Alabama)	Jay Field (Florida)	South Pass 89 (Federal)	Offshore Louisiana (Federal)	Fee Lands (Louisiana)	Total
on/after	not later than						
Dec 8, '98	- Jan 5, '99	.00122	.01497	.00185	.00102	.00015	.01921
Jan 6	- Feb 5	.00112	.01373	.00169	.00093	.00014	.01761
Feb 6	- Mar 5	.00074	.00915	.00113	.00062	.00009	.01173
Mar 6	- Apr 5	.00068	.00834	.00103	.00057	.00009	.01071
Apr 6	- May 5	.00063	.00772	.00095	.00052	.00008	.00990
May 6	- Jun 7	.00063	.00775	.00096	.00053	.00008	.00995
Jun 8	- Jul 6	.00049	.00603	.00074	.00041	.00006	.00773
Jul 7	- Aug 5	.00061	.00746	.00092	.00051	.00008	.00958
Aug 6	- Sep 7	.00082	.01002	.00124	.00068	.00010	.01286
Sep 8	- Oct 5	.00149	.01830	.00226	.00124	.00019	.02348
Oct 6	- Nov 5	.00250	.03071	.00379	.00208	.00032	.03940
Nov 6	- Dec 6	.00343	.04214	.00520	.00286	.00043	.05406
Dec 7, '99	- Jan 5, '00	.00309	.03839	.00509	.00336	.00013	.05006
Jan 6	- Feb 7	.00325	.04028	.00534	.00352	.00013	.05252
Feb 8	- Mar 6	.00374	.04637	.00615	.00405	.00016	.06047
Mar 7	- Apr 5	.00401	.04974	.00660	.00435	.00017	.06487
Apr 6	- May 5	.00299	.03712	.00492	.00324	.00012	.04839
May 6	- Jun 5	.00271	.03361	.00446	.00294	.00011	.04383
Jun 6	- Jul 5	.00300	.03717	.00493	.00325	.00012	.04847
Jul 6	- Aug 7	.00312	.03873	.00514	.00339	.00013	.05051
Aug 8	- Sep 5	.00309	.03827	.00508	.00335	.00013	.04992
Sep 6	- Oct 5	.00313	.03888	.00516	.00340	.00013	.05070
Oct 6	- Nov 6	.00327	.04062	.00539	.00355	.00014	.05297
Nov 7	- Dec 5	.00334	.04143	.00549	.00362	.00014	.05402
Dec 6, '00	- Jan 5, '01	.00381	.04716	.00272	.00363	.00013	.05745
Jan 6	- Feb 5	.00398	.04928	.00284	.00379	.00014	.06003
Feb 6	- Mar 5	.00349	.04313	.00249	.00332	.00012	.05255
Mar 6	- Apr 5	.00303	.03748	.00216	.00288	.00011	.04566
Apr 6	- May 7	.00251	.03108	.00179	.00239	.00009	.03786
May 8	- Jun 5	.00282	.03486	.00201	.00268	.00010	.04247
Jun 6	- Jul 5	.00266	.03285	.00190	.00253	.00009	.04003
Jul 6	- Aug 6	.00220	.02718	.00157	.00209	.00008	.03312
Aug 7	- Sep 5	.00193	.02386	.00138	.00184	.00007	.02908
Sep 6	- Oct 5	.00151	.01867	.00108	.00144	.00005	.02275
Oct 6	- Nov 5	.00166	.02058	.00119	.00158	.00006	.02507
Nov 6	- Dec 5	.00142	.01761	.00102	.00135	.00005	.02145

(Continued)

**LL&E ROYALTY TRUST
2004 TAX INFORMATION**

TABLE VI

ALLOCATION OF BASIS TO ACCOUNTS RECEIVABLE

**(For all unit owners who acquired
Units on or after January 1, 1987)**

For Unit acquired of record		Jay Field (Alabama)	Jay Field (Florida)	South Pass 89 (Federal)	Offshore Louisiana (Federal)	Fee Lands (Louisiana)	Total
<u>on/after</u>	<u>not later than</u>						
Dec 6, '01	- Jan 7, '02	.00142	.01770	.00043	.00109	.00003	.02067
Jan 8	- Feb 5	.00095	.01182	.00029	.00073	.00002	.01381
Feb 6	- Mar 5	.00081	.01004	.00024	.00062	.00002	.01173
Mar 6	- Apr 5	.00044	.00547	.00013	.00034	.00001	.00639
Apr 6	- May 6	.00053	.00664	.00016	.00041	.00001	.00775
May 7	- Jun 5	.00080	.00994	.00024	.00061	.00002	.01161
Jun 6	- Jul 5	.00112	.01399	.00034	.00086	.00003	.01634
Jul 6	- Aug 5	.00138	.01722	.00042	.00106	.00003	.02011
Aug 6	- Sep 5	.00175	.02177	.00053	.00134	.00004	.02543
Sep 6	- Oct 4	.00177	.02205	.00053	.00136	.00004	.02575
Oct 5	- Nov 5	.00253	.03158	.00076	.00195	.00006	.03688
Nov 6	- Dec 5	.00292	.03648	.00088	.00225	.00007	.04260
Dec 6, '02	- Jan 6, '03	.00235	.02888	.00017	.00729	.00039	.03908
Jan 7	- Feb 5	.00195	.02405	.00014	.00607	.00033	.03254
Feb 6	- Mar 5	.00188	.02314	.00013	.00584	.00032	.03131
Mar 6	- Apr 4	.00218	.02679	.00016	.00676	.00037	.03626
Apr 5	- May 5	.00167	.02056	.00012	.00519	.00028	.02782
May 6	- Jun 5	.00184	.02266	.00013	.00572	.00031	.03066
Jun 6	- Jul 7	.00222	.02736	.00016	.00690	.00037	.03701
Jul 8	- Aug 5	.00276	.03401	.00020	.00858	.00046	.04601
Aug 6	- Sep 5	.00283	.03489	.00020	.00880	.00048	.04720
Sep 6	- Oct 6	.00242	.02979	.00017	.00752	.00041	.04031
Oct 7	- Nov 5	.00244	.03005	.00017	.00758	.00041	.04065
Nov 6	- Dec 5	.00206	.02538	.00015	.00640	.00035	.03434
Dec 6, '03	- Jan 5, '04	.00232	.02887	.00010	.00287	.00026	.03442
Jan 6	- Feb 5	.00282	.03515	.00013	.00350	.00032	.04192
Feb 6	- Mar 5	.00220	.02737	.00010	.00272	.00025	.03264
Mar 6	- Apr 5	.00198	.02468	.00009	.00245	.00022	.02942
Apr 6	- May 5	.00164	.02038	.00007	.00203	.00019	.02431
May 6	- Jun 7	.00168	.02096	.00008	.00208	.00019	.02499
Jun 8	- Jul 6	.00161	.02009	.00007	.00200	.00018	.02395
Jul 7	- Aug 5	.00152	.01887	.00007	.00188	.00017	.02251
Aug 6	- Sep 7	.00135	.01678	.00006	.00167	.00015	.02001
Sep 8	- Oct 5	.00107	.01333	.00005	.00133	.00012	.01590
Oct 6	- Nov 5	.00105	.01304	.00005	.00130	.00012	.01556
Nov 6	- Dec 6	.00092	.01147	.00004	.00114	.00010	.01367

**LL&E ROYALTY TRUST
2004 TAX INFORMATION**

TABLE VII

ALLOCATION OF COST OR SELLING PRICE BY PROPERTY

For Unit acquired of record		Jay Field (Alabama)	Jay Field (Florida)	Fort Worth Basin (Texas)	South Pass 89 (Federal)	Offshore Louisiana (Federal)	Fee Lands (Louisiana)	Total
on/after	not later than	For all Units owners, except corporations which received Units in the June 28, 1983 distribution and except nonresident aliens who received Units in the June 28, 1983 distribution (1)						
Inception	Dec. 5, 1983	.04370	.55086	.02399	.14562	.19365	.04218	1.00000
Dec. 6, 1983	Dec. 5, 1984	.03802	.47932	.01348	.20844	.22165	.03909	1.00000
Dec. 6, 1984	Dec. 5, 1985	.03969	.50036	.01604	.16752	.22294	.05345	1.00000
Dec. 6, 1985	Dec. 5, 1986	.03737	.47103	.00932	.28072	.14405	.05751	1.00000
Dec. 6, 1986	Dec. 7, 1987	.00808	.10183	.00294	.49355	.24261	.15099	1.00000
Dec. 8, 1987	Dec. 5, 1988	.02354	.30192	.00199	.39850	.18839	.08566	1.00000
Dec. 6, 1988	Dec. 5, 1989	.02387	.30568	.01376	.39114	.14490	.12065	1.00000
Dec. 6, 1989	Dec. 5, 1990	.03530	.45581	.00347	.32966	.09469	.08107	1.00000
Dec. 6, 1990	Dec. 5, 1991	.05178	.65896	.00024	.21171	.02317	.05414	1.00000
Dec. 6, 1991	Dec. 7, 1992	.03345	.37476	.01077	.44746	.09349	.04007	1.00000
Dec. 8, 1992	Dec. 6, 1993	.02817	.31062	.00317	.47916	.15264	.02624	1.00000
Dec. 7, 1993	Dec. 5, 1994	.05103	.60860	.00125	.26625	.05413	.01874	1.00000
Dec. 6, 1994	Dec. 5, 1995	.05202	.60625	.00000	.20240	.11911	.02022	1.00000
Dec. 6, 1995	Dec. 5, 1996	.05856	.71650	.00000	.13353	.07947	.01194	1.00000
Dec. 6, 1996	Dec. 5, 1997	.06074	.75879	.00000	.08366	.09055	.00626	1.00000
Dec. 6, 1997	Dec. 7, 1998	.01855	.26396	.00000	.46312	.21777	.03660	1.00000
Dec. 8, 1998	Dec. 6, 1999	.06345	.77947	.00000	.09621	.05285	.00802	1.00000
Dec. 7, 1999	Dec. 5, 2000	.06182	.76687	.00000	.10170	.06704	.00257	1.00000
Dec. 6, 2000	Dec. 5, 2001	.06636	.82082	.00000	.04736	.06316	.00230	1.00000
Dec. 6, 2001	Dec. 5, 2002	.06866	.85626	.00000	.02067	.05285	.00156	1.00000
Dec. 6, 2002	Dec. 5, 2003	.06002	.73909	.00000	.00430	.18649	.01010	1.00000
Dec. 6, 2003	Dec. 6, 2004	.06737	.83858	.00000	.00301	.08341	.00763	1.00000
		For corporations which received Units in the June 28, 1983 distribution and nonresident aliens who received Units in the June 28, 1983 distribution (2)						
N/A	N/A	None	None	\$.02682	\$.01375	\$.49648	None	\$.53705

NOTES: (1) These factors are stated in decimal fractions of one dollar (of basis or proceeds), and may be used in allocating the cost of a Unit purchased, or the proceeds from a Unit disposed of, during the period indicated. They represent the suggested allocation to the various properties in proportion to estimated relative values.

(2) These Unit owners have, in part, a carryover basis. The amounts shown represent the adjusted basis per Unit for the underlying properties in the hands of each distributee on June 28, 1983, according to information received from the Company. The amounts do not include the Cash Payment Rights or any tax paid on the distribution by a foreign corporation or nonresident alien.

**LL&E ROYALTY TRUST
2004 TAX INFORMATION**

TABLE VIII

2004 GROSS ROYALTY INCOME AMOUNTS

(IMPORTANT: these “per Unit” amounts are noncumulative except for the Total column and are stated in decimal fractions of one dollar)

	Month in which last 2004 distribution was received												
	2004												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Jay Field (Alabama)	\$.00276	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00383	\$.00659
Jay Field (Florida)	\$.01460	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.01239	\$.02699
South Pass 89 (Federal Only)	\$.00309	\$.00262	\$.00434	\$.00234	\$.00430	\$.00308	\$.00354	\$.00345	\$.00000	\$.00000	\$.00000	\$.00000	\$.02676
Offshore LA (Federal Only)	\$.04699	\$.03390	\$.04007	\$.03474	\$.03884	\$.03456	\$.03521	\$.03349	\$.02387	\$.03335	\$.02128	\$.02048	\$.39678
Fee Lands (Louisiana)	\$.02153	\$.00221	\$.00285	\$.00176	\$.00200	\$.00286	\$.00191	\$.00087	\$.00053	\$.00177	\$.00107	\$.00179	\$.04115

TABLE IX

2004 NET TRUST INCOME AMOUNTS

(Equivalent to net Trust Income before depletion)

(IMPORTANT: these “per Unit” amounts are noncumulative except for the Total column and are stated in decimal fractions of one dollar)

	Month in which last 2004 distribution was received												
	2004												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Jay Field (Alabama)	\$.00223	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00306	\$.00529
Jay Field (Florida)	\$.00999	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00669	\$.01668
South Pass 89 (Federal Only)	\$.00303	\$.00244	\$.00400	\$.00210	\$.00396	\$.00282	\$.00327	\$.00311	\$.00000	\$.00000	\$.00000	\$.00000	\$.02473
Offshore LA (Federal Only)	\$.04616	\$.03154	\$.03693	\$.03115	\$.03580	\$.03160	\$.03260	\$.03011	\$.02201	\$.03043	\$.01834	\$.01945	\$.36612
Fee Lands (Louisiana)	\$.02026	\$.00197	\$.00251	\$.00150	\$.00176	\$.00252	\$.00169	\$.00073	\$.00045	\$.00153	\$.00086	\$.00162	\$.03740

**LL&E ROYALTY TRUST
2004 TAX INFORMATION**

**TABLE X
2004 COST DEPLETION RATES
JAY FIELD (ALABAMA)
(Cumulative)**

For Unit acquired of record		Month in which last 2004 distribution was received											
		2004											
on/after	not later than	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Inception	-Jan 5, '04	.00294	.00294	.00294	.00294	.00294	.00294	.00294	.00294	.00294	.00294	.00294	.00714
Jan 6	-Feb 5		.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00420
Feb 6	-Mar 5			.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00420
Mar 6	-Apr 5				.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00420
Apr 6	-May 5					.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00420
May 6	-Jun 7						.00000	.00000	.00000	.00000	.00000	.00000	.00420
Jun 8	-Jul 6							.00000	.00000	.00000	.00000	.00000	.00420
Jul 7	-Aug 5								.00000	.00000	.00000	.00000	.00420
Aug 6	-Sep 7									.00000	.00000	.00000	.00420
Sep 8	-Oct 5										.00000	.00000	.00420
Oct 6	-Nov 5											.00000	.00420
Nov 6	-Dec 6												.00420

**TABLE XI
2004 COST DEPLETION RATES
JAY FIELD (FLORIDA)
(Cumulative)**

For Unit acquired of record		Month in which last 2004 distribution was received											
		2004											
on/after	not later than	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Inception	-Jan 5, '04	.00106	.00106	.00106	.00106	.00106	.00106	.00106	.00106	.00106	.00106	.00106	.00182
Jan 6	-Feb 5		.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00076
Feb 6	-Mar 5			.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00076
Mar 6	-Apr 5				.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00076
Apr 6	-May 5					.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00076
May 6	-Jun 7						.00000	.00000	.00000	.00000	.00000	.00000	.00076
Jun 8	-Jul 6							.00000	.00000	.00000	.00000	.00000	.00076
Jul 7	-Aug 5								.00000	.00000	.00000	.00000	.00076
Aug 6	-Sep 7									.00000	.00000	.00000	.00076
Sep 8	-Oct 5										.00000	.00000	.00076
Oct 6	-Nov 5											.00000	.00076
Nov 6	-Dec 6												.00076

**LL&E ROYALTY TRUST
2004 TAX INFORMATION**

**TABLE XII
2004 COST DEPLETION RATES
SOUTH PASS 89 (FEDERAL ONLY)
(Cumulative)**

For Unit acquired of record		Month in which last 2004 distribution was received											
		2004											
on/after	not later than	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Inception	Jan 5, '04	.08900	.16456	.28945	.35686	.48068	.56950	.67141	.77094	.77094	.77094	.77094	.77094
Jan 6	- Feb 5		.08294	.22003	.29403	.42994	.52744	.63931	.74856	.74856	.74856	.74856	.74856
Feb 6	- Mar 5			.14949	.23018	.37839	.48470	.60669	.72582	.72582	.72582	.72582	.72582
Mar 6	- Apr 5				.09487	.26913	.39412	.53756	.67763	.67763	.67763	.67763	.67763
Apr 6	- May 5					.19253	.33062	.48909	.64384	.64384	.64384	.64384	.64384
May 6	- Jun 7						.17102	.36727	.55892	.55892	.55892	.55892	.55892
Jun 8	- Jul 6							.23673	.46792	.46792	.46792	.46792	.46792
Jul 7	- Aug 5								.30289	.30289	.30289	.30289	.30289
Aug 6	- Sep 7									.00000	.00000	.00000	.00000
Sep 8	- Oct 5										.00000	.00000	.00000
Oct 6	- Nov 5											.00000	.00000
Nov 6	- Dec 6												.00000

**TABLE XIII
2004 COST DEPLETION RATES
OFFSHORE LOUISIANA (FEDERAL ONLY)
(Cumulative)**

For Unit acquired of record		Month in which last 2004 distribution was received											
		2004											
on/after	not later than	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Inception	Jan 5, '04	.04892	.08421	.12592	.16208	.20251	.23848	.27514	.31000	.33485	.36957	.39172	.41304
Jan 6	- Feb 5		.03711	.08096	.11898	.16149	.19932	.23786	.27451	.30064	.33714	.36043	.38285
Feb 6	- Mar 5			.04554	.08503	.12918	.16846	.20849	.24656	.27368	.31160	.33578	.35907
Mar 6	- Apr 5				.04137	.08762	.12878	.17072	.21060	.23903	.27875	.30409	.32848
Apr 6	- May 5					.04825	.09119	.13493	.17654	.20619	.24762	.27406	.29950
May 6	- Jun 7						.04511	.09108	.13479	.16594	.20948	.23726	.26399
Jun 8	- Jul 6							.04814	.09392	.12654	.17213	.20122	.22922
Jul 7	- Aug 5								.04809	.08237	.13027	.16082	.19024
Aug 6	- Sep 7									.03601	.08632	.11843	.14933
Sep 8	- Oct 5										.05220	.08550	.11756
Oct 6	- Nov 5											.03513	.06896
Nov 6	- Dec 6												.03505

**LL&E ROYALTY TRUST
2004 TAX INFORMATION**

**TABLE XIV
2004 COST DEPLETION RATES
FEE LANDS (LOUISIANA)
(Cumulative)**

For Unit acquired of record		Month in which last 2004 distribution was received											
		2004											
on/after	not later than	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Inception	Jan 5, '04	.23491	.25909	.29018	.30937	.33116	.36258	.38348	.39283	.39841	.41758	.42903	.44847
Jan 6	- Feb 5		.03160	.07224	.09732	.12579	.16687	.19418	.20640	.21369	.23876	.25372	.27913
Feb 6	- Mar 5			.04197	.06787	.09727	.13969	.16789	.18051	.18804	.21392	.22937	.25561
Mar 6	- Apr 5				.02703	.05772	.10200	.13143	.14461	.15247	.17948	.19561	.22300
Apr 6	- May 5					.03154	.07705	.10730	.12085	.12892	.15669	.17326	.20141
May 6	- Jun 7						.04698	.07823	.09221	.10055	.12922	.14633	.17540
Jun 8	- Jul 6							.03278	.04745	.05621	.08629	.10424	.13475
Jul 7	- Aug 5								.01517	.02422	.05532	.07389	.10542
Aug 6	- Sep 7									.00919	.04077	.05962	.09164
Sep 8	- Oct 5										.03187	.05090	.08322
Oct 6	- Nov 5											.01965	.05304
Nov 6	- Dec 6												.03405