



LL&E ROYALTY TRUST

2002 Tax Information

JPMorgan Chase Bank, as Trustee for LL&E Royalty Trust has established the following toll free information line for unit holder inquiries:

1-800-852-1422

and an Internet news source which may be accessed at:

www.businesswire.com/cnn/lrt.htm



**LL&E ROYALTY TRUST
2002 Federal Income Tax Information**

LL&E Royalty Trust (the "Trust") was created on June 28, 1983 pursuant to a trust agreement between Burlington Resources, Inc., formerly The Louisiana Land and Exploration Company (the "Company") and JPMorgan Chase Bank, formerly Texas Commerce Bank National Association, successor in interest to New First City Texas-Houston, N.A., as Trustee (the "Trustee"). Upon creation of the Trust, the Company conveyed to the Trust various overriding royalty interests (equivalent to net profits interests) in certain productive oil and gas properties and a 3 percent royalty interest in certain fee lands owned by the Company (collectively referred to herein as the "Royalties"). LL&E Royalty Partnership (the "Partnership") holds title to the Royalties. The Trust and the Company are the only partners, with respective interests of 99 percent and 1 percent.

The Trust is a fixed-investment grantor trust and the Trustee has only such powers as are necessary for the collection and distribution of revenues from the Royalties, the payment of Trust liabilities and the conservation and protection of the Trust corpus.

Manner of Presentation of Tax Data

This booklet contains worksheets and specific instructions designed to help Unit owners compute their 2002 taxable income. All Unit owners will use this booklet to compute their income from the Royalties, Trust administrative expenses, and depletion deduction. Furthermore, Unit owners who sold Units during 2002 will use this booklet to compute gain or loss on sale.

Calculations on the worksheets included in this booklet usually consist of multiplying the appropriate table amounts by the number of Units in each block held by the owner. If you owned different blocks of Units purchased at different times, you must make your computations for each separate block or period.

The tables included in this booklet typically set forth the tax data by means of "per Unit" factors or amounts. To determine the appropriate factor or amount applicable to a Unit, you must locate in the left margin of the table the time period correlating to the date of acquisition of a particular Unit. After finding this date, read across the row to the column corresponding to the last monthly cash distribution you received with respect to that Unit.

THE INSTRUCTIONS CONTAINED IN THIS BOOKLET ARE DESIGNED TO ASSIST UNIT OWNERS IN THEIR INCOME TAX COMPLIANCE AND ARE MERELY RECOMMENDATIONS. THE CORRECTNESS OF RETURNS PREPARED IN CONFORMITY WITH THESE INSTRUCTIONS MAY BE QUESTIONED BY TAX AUTHORITIES. A UNIT OWNER SHOULD CONSULT THEIR OWN ADVISOR ON ALL TAX COMPLIANCE MATTERS.

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HIGHLIGHTS

Tax Matters Relating to LL&E Royalty Trust

The Trust and the Partnership

For income tax purposes, the Trust is treated as a grantor trust. Each Unit owner of a grantor trust is taxable on a pro rata share of the income and deductions thereof. Thus, each Unit owner is treated as a partner in the Partnership and, as a result, each Unit owner must take into account their pro rata share of all items of Partnership income and deduction in computing their federal income tax liability. Since the transfer of a Unit also represents a transfer of an interest in the Partnership, the Partnership is considered a publicly-traded partnership for federal income tax purposes.

The amount of income a Unit owner is required to include as income from the Partnership is based on the taxable year of the Partnership (which ends with or within the taxable year of the Unit owner) and the Partnership's method of accounting.

The Partnership determines taxable income on a calendar year basis. Therefore, a Unit owner with a taxable year other than the calendar year reports its portion of the Partnership's income and deductions in its taxable year in which the Partnership's taxable year ends. If a Unit owner acquired a Unit or disposed of a Unit during the year, a short period computation is required. Thus, monthly data has been provided.

The Partnership is required to use the accrual method of accounting. Therefore, each Unit owner must also recognize, for federal income tax purposes, their share of the Partnership's income on the accrual basis method of accounting.

Partnership Income and Cash Distributions

During 2002, Unit owners who held their Units on each record date received cash distributions in the approximate amount of \$.1093 per Unit but recognized approximately \$.1496 per Unit of taxable income (before deducting depletion). Each year, there is a difference in the amount of cash distributed and taxable income before depletion reported because the Partnership must utilize the accrual method of accounting for tax purposes.

Under the accrual method, the partnership's monthly taxable income is determined based on minerals actually produced and sold that month. Cash distributions of income to Unit owners, however, do not occur until three months after the month in which minerals are produced and sold. Because the Partnership uses the accrual method to report income, cash distributions received will

differ from income reported to Unit owners for income tax purposes.

For the year 2002, taxable income from the Partnership was more than cash distributions because income from minerals produced and sold in the last quarter of 2002 (for which cash is not distributed until 2003) was more than income from minerals produced and sold in the last quarter of 2001 (for which cash was distributed in 2002). To illustrate the effect of the difference in timing of income recognition (accrual method) and the actual distribution of partnership income, the following reconciliation is provided.

2002 Accrual Basis to Cash Per Unit Reconciliation

2002 Partnership income (accrual basis)	\$.1780
Add: 2001 Partnership income distributed in 20020516
Subtract: 2002 Partnership income distributed in 2003	(.0877)
Less Trust Administrative expenses	(.0284)
2002 Cash Basis income	<u>\$.1135</u>
2002 Actual Cash distributions	<u>\$.1093</u>

Classification of Partnership Income

Rulings received from Internal Revenue Service confirm that the Trust is a fixed-investment grantor trust which is prohibited from engaging in any business or other investment activity. Royalty income (such as that flowing through the Trust) not derived from a trade or business is characterized as portfolio income rather than passive activity income. As a result, income from the Trust should be characterized as portfolio income for federal income tax purposes.

Tax-exempt organizations are subject to tax on their unrelated business income. Previously, income and deductions from publicly traded partnership interests acquired by tax-exempt organizations after December 17, 1987 were automatically treated as unrelated business income and deductions. Effective for partnership years beginning after 1993, income and deductions from publicly traded partnerships are no longer automatically treated as unrelated business income and deductions. As a result, tax-exempt Unit owners should consult their tax advisors to determine if they are subject to tax on net income attributable to Units in the Trust.



Depletion

Each Unit owner is entitled to a depletion deduction. The allowable deduction is generally calculated as the greater of the amount determined under the cost method or percentage method.

All Unit owners may use the cost method but only those Unit owners acquiring Units after October 11, 1990 may utilize the percentage method to calculate their depletion deduction. These Unit owners calculate their depletion deduction for each property under both the cost and percentage methods to determine which provides the greater deduction.

— Cost Method

The depletion deduction determined under the cost method is computed separately for each Unit owner using the Unit owner's depletable basis in each Royalty property. Unit owners acquiring Units in the original distribution are not eligible to use the percentage method. Unit owners acquiring Units in the original distribution who held such Units at least through December 5, 2002 (except for foreign corporations and nonresident aliens) should use the worksheet titled "How To Compute 2002 Taxable Income" to compute their allowable depletion deduction under the cost method. Worksheet B will assist other Unit owners in calculating their depletion deduction under the cost method.

Units Acquired Prior To September 7, 1983 (Except for Domestic Corporations and Nonresident Aliens Receiving Units in the June 28, 1983 Distribution) — Although the Trust was not created until June 28, 1983, income from the Royalties accrued from April 1, 1983. The Company (rather than the Unit owners) was taxed on the income accrued from April 1, 1983 through June 28, 1983. The subsequent distributions which were attributable to production during the April 1 through June 28 period are referred to herein as the "Cash Payment Rights". Since the Cash Payment Rights do not represent taxable income to the Unit owners, the receipt of the Cash Payment Rights resulted in a nontaxable return of capital and a corresponding reduction of a Unit owner's tax basis.

If you acquired Units anytime before September 7, 1983 (except for Units owners who are corporations or nonresident aliens receiving Units in the initial June 28, 1983 distribution), you must use Worksheet C to determine your original basis (taking into account the effects of the Cash Payment Rights) and your depletable basis before calculating your depletion deduction under the cost method on Worksheet B.

Units Acquired After September 6, 1983 — The basis of Unit owners who acquired Units subsequent to September 6, 1983 should not be reduced by any Cash Payment

Rights. The amount paid for each Unit purchased will be the original basis in such Units.

Domestic Corporations Receiving Units in the June 28, 1983 Distribution — For a domestic corporation receiving Units in the June 28, 1983 distribution, the cost depletion deduction per Unit is set forth in Table III.

— Percentage Method

Unit owners who acquired their Units after October 11, 1990, may be entitled to claim a depletion deduction calculated based on the percentage method (if it results in a greater deduction than that determined under the cost method). The depletion deduction available under the percentage method is determined by multiplying the gross income from each property by a statutory percentage rate (currently 15 percent). The actual depletion deduction available is limited to the lesser of this amount or the net income from the property. However, percentage depletion deductions may not exceed 65% of a Unit owner's taxable income from all sources. Any amount disallowed due to the 65% limit may be carried forward to future tax years. Information to compute depletion with respect to such Units under the percentage method is included in Tables VIII and IX. Table VIII reflects gross income by month for each property. Table IX reflects net income by month for each property.

The depletion deduction determined under the percentage method should be compared to the deduction determined under the cost method for each property for the relevant period. The depletion deduction with respect to such Units acquired after October 11, 1990, will be the greater of the amount determined under the cost or percentage method for each property.

Sale of Units

If a Unit owner sold Units during the year, the realized gain or loss is the difference between the selling price and the adjusted basis of the Units sold. To calculate the adjusted basis of your Units, an adjustment is required to reflect the difference between amounts reported as taxable income and actual cash distributions (the "Net Basis Adjustment"). Worksheet D will assist a Unit owner in calculating gain or loss on the sale of Units.

Internal Revenue Code Section 1254 provides that depletion deductions claimed for property placed in service after December 31, 1986 generally must be recaptured as ordinary income upon disposition of the property. However, the Section 1254 depletion recapture provisions do not apply to property placed in service after December 31, 1986 if it was acquired pursuant to a binding written contract entered into before September 25, 1985. Because the Partnership acquired the Royalties before Septem-



ber 25, 1985, it does not appear that a Unit owner will be subject to this provision. However, little guidance exists as to the interpretation of this provision. Therefore, Unit owners should consult their tax advisors with respect to the potential application of this provision.

Table VII presents allocation factors for properties owned by the Partnership. These allocation factors are based primarily on the projected future net revenues from proved reserves at the beginning of specified periods, as estimated by petroleum engineers. These relative estimated amounts are provided to assist Unit owners in determining gain or loss allocable to state jurisdictions upon disposition of a Unit, in computing allocation factors for state income or franchise tax purposes, and in otherwise fulfilling tax obligations.

Basis of Unit Owners

To allow a Unit owner to recover their investment through cost depletion, the Partnership has made an election under Internal Revenue Code Section 754. The tables in this booklet include the effect of such election. In connection with that election, the regulations under Internal Revenue Code Section 743 require that a purchasing Unit owner must notify the partnership within 30 days of the sale or exchange and include a statement in their income tax return for the year of purchase indicating the allocation of their purchase price among the various assets of the Partnership. The statement should indicate that a Section 754 election has been made by the Partnership in connection with the purchase of a Unit in the Trust and that information regarding the allocation of the purchase price is maintained by the Partnership.

The Internal Revenue Service has ruled that a partner must maintain a single aggregate adjusted tax basis in partnership interests acquired in multiple transactions. Upon a sale of a portion of such aggregate interest, such partner would be required to allocate their aggregate tax basis between the interest sold and the interest retained by some equitable apportionment method such as the

relative fair market values of such interests on the date of sale. It is unclear whether the ruling would apply to owners of publicly traded units of beneficial interests in a trust (such as the Trust) which owns interests in a partnership (such as the Partnership). More recently, the Internal Revenue Service issued final regulations affecting the determination of the holding period of partnership interests. These regulations have specific provisions relating to partners of publicly traded partnerships. Unit owners disposing of units during the year should consult their tax advisors as to the application of the ruling with respect to basis allocation, and the new regulations with respect to holding period.

Nonresident State Income Tax Returns

Because the Partnership owns interests in various jurisdictions, Unit owners may have to file a return in jurisdictions other than their state of residence. In 2002, the Royalties produced income in three states which impose an income tax — Alabama, Louisiana and Florida. The laws of these states consider royalty income from minerals produced within the state to be subject to state income tax. The Royalties also produced income from certain federal leases. Unit owners should consult their tax advisors to determine the treatment of the federal leases under state tax laws. Tables VIII-XIV provide information to determine income by property which can be used to determine a Unit owner's income in each state. Each Unit owner should consult their individual tax advisor regarding the requirements for filing state income tax returns in their state of residence and the states from which the Trust's income is derived.

Foreign Persons

The federal and state income taxation of nonresident aliens and foreign corporations is highly complex and it is recommended that such persons or entities consult their tax advisors.



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LL&E ROYALTY TRUST

2002 Tax Information

**HOW TO COMPUTE 2002 TAXABLE INCOME
 (Taxpayers Receiving Units in the Original Distribution)**

When and how a Unit owner acquired Trust Units determines the parts of this booklet needed to compute taxable income. The following will help determine which parts apply to you.

- I. A taxpayer receiving Units in the initial June 28, 1983 distribution, who is not a corporation or nonresident alien, and holding such Units at least through December 5, 2002 has the following federal income tax items to report for such Units:

<u>Item of Income or Expense</u>	<u>Per Unit</u>	<u>Number of Units Owned</u>	<u>Total</u>	<u>Where to Enter on Form 1040 (See Example on Page 7)</u>
Partnership Income	\$.17806 ×	_____	= \$ _____	Part II, Schedule E
Trust Administrative Expenses (show as a reduction to your Partnership Income)	\$.02840 ×	_____	= \$ _____	Part II, Schedule E
Cost Depletion (show as a reduction to your Partnership Income)	\$.02211 ×	_____	= \$ _____	Part II, Schedule E

- II. All domestic corporations receiving Units in the initial June 28, 1983 distribution and holding such Units at least through December 5, 2002 have the following income tax items to report for such Units:

<u>Item of Income or Expense</u>	<u>Per Unit</u>	<u>Number of Units Owned</u>	<u>Total</u>
Partnership Income	\$.17806 ×	_____	= \$ _____
Trust Administrative Expenses	\$.02840 ×	_____	= \$ _____
Cost Depletion	\$.00035 ×	_____	= \$ _____

- III. Unit owners that are not in Groups I or II above must use Worksheets A and B to determine taxable income. Computation of taxable income is on Worksheet A, and computation of cost depletion is on Worksheet B. Unit owners that are not in Groups I or II above, acquiring Units anytime before September 7, 1983, should complete Worksheet C before completing Worksheet A or Worksheet B. Other Unit owners should proceed first to Worksheet B before completing Worksheet A.



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EXAMPLE — SCHEDULE E (FORM 1040) REPORTING

Schedule E (Form 1040) 2002 Attachment Sequence No. **13** Page **2**

Name(s) shown on return. Do not enter name and social security number if shown on other side. **JOHN J. AND MARY SMITH** Your social security number **999-99-9999**

Note. If you report amounts from farming or fishing on Schedule E, you must enter your gross income from those activities on line 41 below. Real estate professionals must complete line 42 below.

Part II Income or Loss From Partnerships and S Corporations **Note.** If you report a loss from an at-risk activity, you must check either column (e) or (f) on line 27 to describe your investment in the activity. See page E-1. If you check column (f), you must attach Form 6198.

27	(a) Name	(b) Enter P for partnership; S for S corporation	(c) Check if foreign partnership	(d) Employer identification number	Investment At Risk? (e) All is at risk (f) Some is not at risk
A	LL&E ROYALTY PARTNERSHIP	P		72-0970033	X
B	LESS: TRUST ADMINISTRATIVE EXPENSES				
C	LESS: COST DEPLETION				
D					
E					

Passive Income and Loss		Nonpassive Income and Loss		
(g) Passive loss allowed (attach Form 8582 if required)	(h) Passive income from Schedule K-1	(i) Nonpassive loss from Schedule K-1	(j) Section 179 expense deduction from Form 4562	(k) Nonpassive income from Schedule K-1
A				17.81
B				-2.84
C				-2.21
D				
E				
28a Totals				12.76
b Totals				
29	Add columns (h) and (k) of line 28a			29 12.76
30	Add columns (g), (i), and (j) of line 28b			30 ()
31	Total partnership and S corporation income or (loss). Combine lines 29 and 30. Enter the result here and include in the total on line 40 below			31 12.76

Part III Income or Loss From Estates and Trusts

32	(a) Name	(b) Employer identification number
A		
B		

Passive Income and Loss		Nonpassive Income and Loss	
(c) Passive deduction or loss allowed (attach Form 8582 if required)	(d) Passive income from Schedule K-1	(e) Deduction or loss from Schedule K-1	(f) Other income from Schedule K-1
A			
B			
33a Totals			
b Totals			
34	Add columns (d) and (f) of line 33a		34
35	Add columns (c) and (e) of line 33b		35 ()
36	Total estate and trust income or (loss). Combine lines 34 and 35. Enter the result here and include in the total on line 40 below		36

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) - Residual Holder

37	(a) Name	(b) Employer identification number	(c) Excess inclusion from Schedules O, line 2c (see page E-6)	(d) Taxable income (net loss) from Schedules O, line 1b	(e) Income from Schedules O, line 3b
38	Combine columns (d) and (e) only. Enter the result here and include in the total on line 40 below				38

Part V Summary

39	Net farm rental income or (loss) from Form 4835. Also, complete line 41 below.	39
40	Total income or (loss). Combine lines 26, 31, 36, 38, and 39. Enter the result here and on Form 1040, line 17.	40 12.76
41	Reconciliation of Farming and Fishing Income. Enter your gross farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), line 15b; Schedule K-1 (Form 1120S), line 23; and Schedule K-1 (Form 1041), line 14 (see page E-6).	41
42	Reconciliation for Real Estate Professionals. If you were a real estate professional (see page E-1), enter the net income or (loss) you reported anywhere on Form 1040 from all rental real estate activities in which you materially participated under the passive activity loss rules.	42

Schedule E (Form 1040) 2002

JSA 2X1310 1.000

The above illustration is for a taxpayer, who is not a corporation or nonresident alien, receiving 100 Units in the initial June 28, 1983 distribution and holding such Units at least through December 5, 2002.

Items of 2002 income or expense were calculated as follows:

Item of Income or Expense	Per Unit	Number of Units Owned	Total	Where to Enter on Form 1040
Partnership Income	\$.17806 ×	100	= \$17.81	Part II, Schedule E
Trust Administrative Expenses (show as a reduction to your Partnership Income)	\$.02840 ×	100	= \$ 2.84	Part II, Schedule E
Cost Depletion (show as a reduction to your Partnership Income)	\$.02211 ×	100	= \$ 2.21	Part II, Schedule E



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LL&E ROYALTY TRUST

2002 TAX INFORMATION

WORKSHEET A

COMPUTATION OF 2002 TAXABLE INCOME

THIS WORKSHEET COVERS _____ UNITS ACQUIRED _____
 (See Specific Instructions Below)

<u>Item of Income or Expense</u>	<u>Table Factor</u>	<u>Number of Units Owned</u>	<u>Total (Multiply Number of Units by Table Factor)</u>	<u>Where to Enter on Form 1040. (See Specific Instructions)</u>
1. Partnership Income (Table Ia)	\$ _____	× _____	= \$ _____	Schedule E, Part II
2. Trust Administrative Expenses (Table Ib)	\$ _____	× _____	= \$ _____	Schedule E, Part II
3. Cost Depletion Deduction (Worksheet B)			\$ _____	Schedule E, Part II

SPECIFIC INSTRUCTIONS

- If you own Units in several blocks or the number of Units you own in a single block changed during the year, you should reproduce the necessary copies of this worksheet and complete a separate worksheet for each block of Units acquired on a different date or at a different price or held for a different period.
- The factor amounts from Tables 1a and 1b are the components of taxable income allocable to you on a per Unit basis.
- Use Worksheet B to calculate your cost depletion deduction.
- References are to the 2002 Form 1040, Schedule E (Supplemental Income Schedule). An illustration of how to fill out Form 1040 Schedule E is included herein. Corporations, partnerships and trusts and estates should refer to Internal Revenue Service instructions for Forms 1120, 1065 and 1041, respectively, for proper reporting of income of the Trust.



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LL&E ROYALTY TRUST

2002 TAX INFORMATION

WORKSHEET B

COMPUTATION OF COST DEPLETION

THIS WORKSHEET COVERS _____ UNITS ACQUIRED _____
 (See Specific Instructions on Page 10)

- Group I: For all Unit owners acquiring Units prior to September 7, 1983, except corporations which received Units in the June 28, 1983 distribution and except nonresident aliens who received Units in the June 28, 1983 distribution.
- A. Depletable basis (Worksheet C, line 5) \$ _____
 - B. Cost depletion rate (Table II) _____
 - C. Cost depletion deduction (multiply line A by line B. Transfer amount to Worksheet A, line 3) \$ _____
- Group II: For all Unit owners acquiring Units after September 6, 1983.
- A. Original cost of Units \$ _____
 - B. Factor for computing Unit Owner's basis (Table IV) _____
 - C. Basis before Accounts Receivable Adjustment (multiply line A by line B) \$ _____
 - D. Less: Allocation of Basis to Accounts Receivable
 (Table VI factor _____ × line A amount) \$ _____
 - E. Depletable basis (line C less line D) \$ _____
 - F. Cost depletion rate (Table II) _____
 - G. Cost depletion deduction (multiply line E by line F. Transfer amount to Worksheet A, line 3) \$ _____
- Group III: Domestic corporations which received Units in the June 28, 1983 distribution.
- A. Cost depletion amount per Unit (Table III) \$ _____
 - B. Number of Units owned _____
 - C. Cost depletion deduction (multiply line A by line B. Transfer amount to Worksheet A, line 3) \$ _____
- Group IV: Foreign corporations which received Units in the June 28, 1983 distribution and nonresident aliens who received Units in the June 28, 1983 distribution.
- A. Cost depletion amount per Unit (see instructions for Group IV) \$ _____
 - B. Number of Units owned _____
 - C. Cost depletion deduction (multiply line A by line B. Transfer amount to Worksheet A, line 3) \$ _____



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**LL&E ROYALTY TRUST
 2002 TAX INFORMATION
 WORKSHEET B
 SPECIFIC INSTRUCTIONS**

If you own Units in several blocks or the number of Units you own in a single block changed during the year, you should reproduce the necessary copies of Worksheet B and complete separate worksheets for each block of Units acquired on a different date or at a different price or held for a different period.

Group I instructions:

- Calculate your depletable basis on Worksheet C and enter on line A.
- Enter your cost depletion factor from Table II on line B.
- Determine your cost depletion deduction by multiplying your basis on line A by the cost depletion factor on line B and enter on line C.

Group II instructions:

- Enter your original cost of acquisition on line A.
- Enter your factor for computing Unit owner's basis from Table IV on line B.
- Determine your basis before accounts receivable adjustment on line C by multiplying your basis on line A by the factor for computing Unit owner's basis on line B.
- Determine your allocation of basis to accounts receivable on line D by multiplying your basis on line A by the Table VI factor.
- Determine your depletable basis on line E by subtracting line D from line C.
- Enter your cost depletion rate from Table II on line F.
- Determine your cost depletion deduction by multiplying your depletable basis on line E by the cost depletion factor on line F and enter on line G.

Group III instructions:

- Enter the cost depletion amount per Unit from Table III on line A.
- Enter the number of Units you own on line B.
- Determine your cost depletion deduction by multiplying the depletion amount per Unit on line A by the number of Units owned on line B and enter on line C.

Group IV instructions:

- To compute the Group IV cost depletion amount per Unit for use on line A, you must combine the cost depletion amount per Unit from Table III, and the cost depletion amount per Unit attributable to your tax on the initial June 28, 1983 distribution (the lesser of the tax withheld per your 1983 Form 1042S or your actual 1983 tax) as follows:

1. Cost depletion amount per Unit from Table III		\$ _____
2. Tax per Unit on initial June 28, 1983 distribution	\$ _____	
3. Factor for computing Unit Owner's basis	_____ ×.04448	
4. Remaining depletable amount (multiply line 2 by line 3)	_____	
5. Cost depletion rate from Table II	_____	
6. Cost depletion amount per Unit on tax (line (4) multiplied by line (5))		\$ _____
7. Cost depletion amount per Unit for Group IV, Worksheet B, line A (sum of lines (1) and (6))		\$ _____

- Enter the number of Units you own on line B.
- Determine your cost depletion deduction by multiplying the cost depletion amount per Unit on line A by the number of Units owned on line B and enter on line C.



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LL&E ROYALTY TRUST
2002 TAX INFORMATION
WORKSHEET C

COMPUTATION OF UNIT OWNER'S ORIGINAL BASIS AND DEPLETABLE BASIS
(FOR UNITS ACQUIRED PRIOR TO SEPTEMBER 7, 1983)

THIS WORKSHEET COVERS _____ UNITS ACQUIRED _____
(See Specific Instructions Below)

1. Amount of taxable dividend on original distribution of Units or cost of acquisition
 (See Specific Instructions below). \$ _____
2. Less: Cash Payment Rights attributable to the distribution
 - a. For July, 1983 distribution \$.07886 × _____ Units = \$ (_____)
 - b. For August, 1983 distribution \$.09217 × _____ Units = \$ (_____)
 - c. For September, 1983 distribution \$.07039 × _____ Units = \$ (_____)
3. Original basis (line 1 less lines 2a, 2b and 2c). \$ _____
4. Factor for Computing Unit Owner's Basis (Table IV) _____
5. Depletable Basis (multiply line 3 by line 4) \$ _____

SPECIFIC INSTRUCTIONS

- If you own Units in several blocks or the number of Units you own in a single block changed during the year, you should reproduce the necessary copies of this worksheet and complete separate worksheets for each block of Units acquired on a different date or at a different price or held for a different period.
- For Units acquired in the original distribution on June 28, 1983, line 1 should be the amount of the 1983 taxable dividend on the original distribution (\$13.125 per Unit for individual Unit owners and \$.77847 per Unit for corporate or nonresident alien Unit owners) multiplied by the number of Units distributed to you. For Units purchased prior to September 7, 1983, line 1 should be the amount you paid for the Units.
- If you received a July, 1983 cash distribution, you must multiply \$.07886 by the number of Units you held and enter the amount on line 2a.
- If you received an August, 1983 cash distribution, you must multiply \$.09217 by the number of Units you held and enter the amount on line 2b.
- If you received a September, 1983 cash distribution, you must multiply \$.07039 by the number of Units you held and enter the amount on line 2c.
- Unit owners included in Group I, Worksheet B, should transfer the line 5 amount to Worksheet B, Group I, line A to compute cost depletion.

NOTE: This worksheet should be preserved indefinitely as part of a Unit owner's tax records to permit computation of cost depletion allowances and determination of gain or loss upon disposition of Units.



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LL&E ROYALTY TRUST
2002 TAX INFORMATION
WORKSHEET D

**COMPUTATION OF UNIT OWNER'S
 GAIN OR (LOSS) ON SALE OF UNITS**

THIS WORKSHEET COVERS _____ UNITS ACQUIRED _____
(See Specific Instructions Below)

1. AMOUNT REALIZED FROM SALE OF UNITS \$ _____
2. ADJUSTED BASIS:
 - a. Original basis \$ _____
 - b. Factor For Computing Unit Owner's Basis (Table IV) _____
 - c. Basis Before Other Adjustments (line 2a multiplied by line 2b) \$ _____
 - d. Plus/Minus: Net Basis Adjustment
 _____ X _____ Units Sold = \$ _____
 (Table V)
 - e. Minus: 2002 Depletion \$ (_____)
 - f. Adjusted Basis (line 2c plus/minus line 2d minus line 2e) \$ _____
3. GAIN OR (LOSS)
 (line 1 minus line 2f) \$ _____

SPECIFIC INSTRUCTIONS

- If you own Units in several blocks or the number of Units you own in a single block changed during the year, you should reproduce the necessary copies of this worksheet and complete a separate worksheet for each block of Units acquired on a different date or at a different price or held for a different period.
- Enter the amount realized from the sale of Units on line 1.
- For Unit owners who acquired their Units before September 7, 1983, see Worksheet C, line 3 to compute original basis on line 2a. For Unit owners who acquired their Units subsequent to September 6, 1983, original basis on line 2a is equal to the purchase price of the Units.
- Enter your Factor For Computing Unit Owner's Basis from Table IV on line 2b.
- Determine your Basis Before Other Adjustments on line 2c by multiplying your Original Basis on line 2a by your Factor For Computing Unit Owner's Basis on line 2b.
- Determine your Net Basis Adjustment on line 2d by multiplying the Net Basis Adjustment Factor from Table V by the number of Units sold.
- Enter the amount of your 2002 depletion deduction on line 2e.
- Determine your Adjusted Basis on line 2f by adding/subtracting line 2d and subtracting line 2e from line 2c.
- Determine your Gain or (Loss) by subtracting line 2f from line 1.



JB: H03275 PN: 014.00.00.00 SN: 3X <SQ>

**LL&E ROYALTY TRUST
 2002 TAX INFORMATION**

TABLE Ia

**2002 PARTNERSHIP INCOME AMOUNTS PER UNIT
 LL&E ROYALTY PARTNERSHIP
 EIN 72-0970033
 (Cumulative)**

For Unit acquired of record not		Month in which last 2002 distribution was received											
		2002											
on/after	later than	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Inception	- Jan 7, '02	\$.01013	\$.01778	\$.01828	\$.02652	\$.03802	\$.04384	\$.06240	\$.08289	\$.09033	\$.12289	\$.15106	\$.17806
Jan 8	- Feb 5		.00765	.00815	.01639	.02789	.03371	.05227	.07276	.08020	.11276	.14093	.16793
Feb 6	- Mar 5			.00050	.00874	.02024	.02606	.04462	.06511	.07255	.10511	.13328	.16028
Mar 6	- Apr 5				.00824	.01974	.02556	.04412	.06461	.07205	.10461	.13278	.15978
Apr 6	- May 6					.01150	.01732	.03588	.05637	.06381	.09637	.12454	.15154
May 7	- Jun 5						.00582	.02438	.04487	.05231	.08487	.11304	.14004
Jun 6	- Jul 5							.01856	.03905	.04649	.07905	.10722	.13422
Jul 6	- Aug 5								.02049	.02793	.06049	.08866	.11566
Aug 6	- Sep 5									.00744	.04000	.06817	.09517
Sep 6	- Oct 4										.03256	.06073	.08773
Oct 5	- Nov 5											.02817	.05517
Nov 6	- Dec 5												.02700

TABLE Ib

**2002 TRUST ADMINISTRATIVE EXPENSE AMOUNTS PER UNIT
 (Cumulative)**

For Unit acquired of record not		Month in which last 2002 distribution was received											
		2002											
on/after	later than	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Inception	- Jan 7, '02	\$.00211	\$.00353	\$.00703	\$.00935	\$.01320	\$.01370	\$.01652	\$.01816	\$.02053	\$.02279	\$.02624	\$.02840
Jan 8	- Feb 5		.00142	.00492	.00724	.01109	.01159	.01441	.01605	.01842	.02068	.02413	.02629
Feb 6	- Mar 5			.00350	.00582	.00967	.01017	.01299	.01463	.01700	.01926	.02271	.02487
Mar 6	- Apr 5				.00232	.00617	.00667	.00949	.01113	.01350	.01576	.01921	.02137
Apr 6	- May 6					.00385	.00435	.00717	.00881	.01118	.01344	.01689	.01905
May 7	- Jun 5						.00050	.00332	.00496	.00733	.00959	.01304	.01520
Jun 6	- Jul 5							.00282	.00446	.00683	.00909	.01254	.01470
Jul 6	- Aug 5								.00164	.00401	.00627	.00972	.01188
Aug 6	- Sep 5									.00237	.00463	.00808	.01024
Sep 6	- Oct 4										.00226	.00571	.00787
Oct 5	- Nov 5											.00345	.00561
Nov 6	- Dec 5												.00216



JB: H03275 PN: 015.00.00.00 SN: 2X <SQ>

LL&E ROYALTY TRUST
 2002 TAX INFORMATION

TABLE II
 2002 COST DEPLETION RATES
 (For all unit owners, except corporations and
 nonresident aliens who received Units in the
 June 28, 1983 distribution)
 (Cumulative)

For Unit acquired of record not		Month in which last 2002 distribution was received											
		2002											
on/after	later than	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Inception	- Sep. 6, '83	.00645	.01507	.01651	.01872	.02172	.02454	.02586	.02912	.03068	.03379	.03629	.03858
Sep. 7	- Oct. 5	.00645	.01506	.01650	.01871	.02171	.02453	.02585	.02910	.03067	.03377	.03627	.03856
Oct. 6	- Nov. 7	.00642	.01500	.01643	.01864	.02164	.02444	.02576	.02900	.03056	.03366	.03614	.03841
Nov. 8	- Dec. 5	.00640	.01496	.01638	.01857	.02156	.02436	.02567	.02890	.03045	.03353	.03601	.03827
Dec. 6, '83	- Jan. 5, '84	.00678	.01573	.01721	.01962	.02290	.02588	.02755	.03123	.03296	.03671	.03975	.04255
Jan. 6	- Feb. 6	.00679	.01576	.01724	.01965	.02294	.02592	.02759	.03127	.03300	.03675	.03978	.04257
Feb. 7	- Mar. 5	.00677	.01570	.01718	.01959	.02288	.02586	.02753	.03119	.03291	.03666	.03967	.04245
Mar. 6	- Apr. 5	.00681	.01580	.01728	.01971	.02301	.02601	.02768	.03136	.03309	.03684	.03986	.04264
Apr. 6	- May 7	.00680	.01579	.01727	.01969	.02299	.02598	.02766	.03134	.03306	.03682	.03983	.04262
May 8	- Jun. 5	.00676	.01568	.01715	.01955	.02282	.02579	.02745	.03110	.03281	.03652	.03952	.04228
Jun. 6	- Jul. 5	.00673	.01559	.01705	.01946	.02276	.02572	.02739	.03103	.03273	.03649	.03947	.04221
Jul. 6	- Aug. 6	.00677	.01569	.01716	.01959	.02291	.02589	.02758	.03125	.03297	.03676	.03977	.04255
Aug. 7	- Sep. 5	.00677	.01566	.01712	.01956	.02290	.02589	.02759	.03125	.03295	.03678	.03976	.04251
Sep. 6	- Oct. 5	.00677	.01564	.01710	.01955	.02290	.02589	.02759	.03124	.03293	.03677	.03974	.04247
Oct. 6	- Nov. 5	.00674	.01558	.01703	.01947	.02279	.02577	.02745	.03109	.03278	.03658	.03955	.04228
Nov. 6	- Dec. 5	.00675	.01562	.01708	.01951	.02282	.02580	.02747	.03110	.03280	.03657	.03953	.04226
Dec. 6, '84	- Jan. 7, '85	.00746	.01757	.01927	.02171	.02503	.02824	.02992	.03399	.03599	.03963	.04308	.04630
Jan. 8	- Feb. 5	.00742	.01749	.01919	.02161	.02490	.02810	.02977	.03382	.03582	.03943	.04287	.04608
Feb. 6	- Mar. 5	.00744	.01754	.01925	.02166	.02495	.02816	.02983	.03390	.03590	.03952	.04298	.04622
Mar. 6	- Apr. 8	.00744	.01755	.01925	.02167	.02496	.02817	.02984	.03391	.03592	.03953	.04300	.04623
Apr. 9	- May 6	.00742	.01751	.01921	.02162	.02490	.02810	.02979	.03386	.03587	.03949	.04297	.04623
May 7	- Jun. 5	.00742	.01750	.01920	.02162	.02490	.02810	.02978	.03385	.03585	.03947	.04295	.04620
Jun. 6	- Jul. 6	.00740	.01747	.01917	.02157	.02483	.02802	.02969	.03376	.03576	.03936	.04284	.04610
Jul. 7	- Aug. 5	.00734	.01733	.01902	.02139	.02460	.02775	.02941	.03346	.03546	.03901	.04249	.04576
Aug. 6	- Sep. 5	.00732	.01731	.01901	.02135	.02452	.02767	.02932	.03338	.03539	.03890	.04242	.04571
Sep. 6	- Oct. 7	.00730	.01726	.01895	.02128	.02443	.02756	.02920	.03325	.03525	.03874	.04224	.04552
Oct. 8	- Nov. 5	.00728	.01725	.01894	.02125	.02438	.02750	.02912	.03316	.03518	.03862	.04213	.04542
Nov. 6	- Dec. 5	.00726	.01721	.01890	.02119	.02431	.02741	.02904	.03307	.03508	.03850	.04201	.04530
Dec. 6, '85	- Jan. 6, '86	.00815	.01866	.02036	.02345	.02768	.03133	.03341	.03771	.03965	.04450	.04787	.05093
Jan. 7	- Feb. 5	.00767	.01754	.01913	.02207	.02609	.02952	.03150	.03554	.03735	.04197	.04511	.04796
Feb. 6	- Mar. 5	.00722	.01651	.01801	.02078	.02456	.02780	.02966	.03346	.03517	.03951	.04247	.04516
Mar. 6	- Apr. 7	.00666	.01522	.01660	.01917	.02268	.02567	.02741	.03092	.03250	.03655	.03929	.04177
Apr. 8	- May 5	.00614	.01404	.01531	.01767	.02090	.02366	.02525	.02848	.02993	.03365	.03616	.03844
May 6	- Jun. 5	.00588	.01345	.01467	.01693	.02001	.02265	.02418	.02729	.02869	.03225	.03468	.03689
Jun. 6	- Jul. 7	.00592	.01353	.01475	.01703	.02015	.02281	.02435	.02747	.02887	.03246	.03490	.03711
Jul. 8	- Aug. 5	.00564	.01287	.01404	.01621	.01919	.02172	.02320	.02618	.02751	.03096	.03329	.03540
Aug. 6	- Sep. 5	.00543	.01238	.01350	.01560	.01847	.02091	.02234	.02521	.02649	.02982	.03206	.03410
Sep. 6	- Oct. 6	.00511	.01167	.01272	.01470	.01740	.01970	.02104	.02376	.02496	.02810	.03022	.03215
Oct. 7	- Nov. 5	.00480	.01095	.01194	.01379	.01634	.01850	.01976	.02231	.02344	.02639	.02838	.03018
Nov. 6	- Dec. 5	.00457	.01040	.01134	.01312	.01555	.01761	.01882	.02123	.02230	.02513	.02701	.02871
Dec. 6, '86	- Jan. 5, '87	.03011	.06931	.07571	.08687	.10212	.11549	.12274	.13835	.14551	.16248	.17455	.18552
Jan. 6	- Feb. 5	.03027	.06968	.07611	.08732	.10265	.11610	.12337	.13905	.14624	.16328	.17540	.18640
Feb. 6	- Mar. 5	.03103	.07145	.07805	.08952	.10520	.11898	.12637	.14238	.14973	.16708	.17941	.19062
Mar. 6	- Apr. 6	.03203	.07381	.08064	.09244	.10857	.12279	.13034	.14681	.15439	.17216	.18481	.19630
Apr. 7	- May 5	.03321	.07661	.08370	.09589	.11253	.12726	.13499	.15202	.15987	.17810	.19113	.20298
May 6	- Jun. 5	.03505	.08087	.08836	.10121	.11877	.13430	.14239	.16029	.16855	.18768	.20131	.21369

(Continued)



JB: H03275 PN: 016.00.00.00 SN: 3X <SQ>

LL&E ROYALTY TRUST
 2002 TAX INFORMATION

TABLE II
 2002 COST DEPLETION RATES
 (For all unit owners, except corporations and
 nonresident aliens who received Units in the
 June 28, 1983 distribution)
 (Cumulative)

For Unit acquired of record not		Month in which last 2002 distribution was received 2002											
on/after	later than	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Jun. 6, '87	- Jul. 5, '87	.03628	.08371	.09148	.10476	.12290	.13898	.14733	.16586	.17441	.19417	.20828	.22110
Jul. 7	- Aug. 5	.04026	.09296	.10159	.11628	.13633	.15415	.16330	.18375	.19323	.21491	.23044	.24453
Aug. 6	- Sep. 8	.04537	.10480	.11454	.13106	.15362	.17369	.18392	.20691	.21757	.24187	.25926	.27504
Sep. 9	- Oct. 5	.04875	.11265	.12312	.14085	.16506	.18662	.19747	.22201	.23340	.25929	.27772	.29442
Oct. 6	- Nov. 5	.05311	.12276	.13418	.15347	.17980	.20329	.21500	.24164	.25401	.28205	.30196	.32000
Nov. 6	- Dec. 7	.06081	.14065	.15376	.17576	.20580	.23266	.24585	.27615	.29027	.32197	.34448	.36485
Dec. 8, '87	- Jan. 5, '88	.00816	.01821	.01978	.02326	.02804	.03180	.03448	.03911	.04104	.04715	.05094	.05435
Jan. 6	- Feb. 5	.00807	.01802	.01956	.02302	.02776	.03148	.03416	.03876	.04067	.04676	.05053	.05394
Feb. 6	- Mar. 7	.00805	.01796	.01950	.02294	.02768	.03139	.03406	.03866	.04057	.04665	.05042	.05382
Mar. 8	- Apr. 5	.00804	.01793	.01947	.02291	.02765	.03136	.03404	.03863	.04054	.04664	.05042	.05383
Apr. 6	- May 5	.00800	.01784	.01936	.02279	.02750	.03119	.03386	.03845	.04036	.04643	.05021	.05363
May 6	- Jun. 6	.00794	.01770	.01922	.02262	.02730	.03096	.03362	.03818	.04007	.04611	.04988	.05328
Jun. 7	- Jul. 6	.00792	.01765	.01916	.02257	.02725	.03091	.03359	.03815	.04005	.04612	.04989	.05331
Jul. 7	- Aug. 5	.00793	.01766	.01917	.02259	.02729	.03096	.03366	.03823	.04013	.04624	.05003	.05345
Aug. 6	- Sep. 6	.00792	.01763	.01913	.02255	.02726	.03092	.03362	.03820	.04009	.04622	.05001	.05344
Sep. 7	- Oct. 5	.00787	.01752	.01901	.02242	.02710	.03075	.03345	.03802	.03990	.04603	.04982	.05326
Oct. 6	- Nov. 7	.00784	.01744	.01893	.02232	.02697	.03060	.03330	.03787	.03976	.04586	.04968	.05314
Nov. 8	- Dec. 5	.00787	.01750	.01898	.02240	.02710	.03074	.03348	.03807	.03997	.04614	.04998	.05346
Dec. 6, '88	- Jan. 5, '89	.00889	.02008	.02185	.02546	.03042	.03447	.03723	.04227	.04445	.05068	.05486	.05867
Jan. 6	- Feb. 6	.00893	.02016	.02193	.02557	.03055	.03462	.03740	.04247	.04465	.05093	.05513	.05895
Feb. 7	- Mar. 6	.00896	.02023	.02201	.02565	.03064	.03472	.03750	.04259	.04479	.05107	.05529	.05914
Mar. 7	- Apr. 5	.00903	.02041	.02221	.02587	.03090	.03500	.03780	.04292	.04513	.05144	.05569	.05955
Apr. 6	- May 5	.00913	.02065	.02248	.02616	.03121	.03536	.03817	.04334	.04558	.05191	.05621	.06013
May 6	- Jun. 5	.00932	.02111	.02298	.02672	.03184	.03607	.03891	.04419	.04649	.05289	.05728	.06129
Jun. 6	- Jul. 5	.00936	.02121	.02310	.02685	.03198	.03623	.03908	.04438	.04670	.05311	.05753	.06156
Jul. 6	- Aug. 7	.00946	.02145	.02336	.02713	.03231	.03659	.03946	.04482	.04716	.05361	.05807	.06214
Aug. 8	- Sep. 5	.00950	.02154	.02346	.02725	.03244	.03674	.03962	.04500	.04736	.05383	.05831	.06241
Sep. 6	- Oct. 5	.00969	.02199	.02396	.02781	.03308	.03747	.04038	.04586	.04826	.05482	.05937	.06353
Oct. 6	- Nov. 6	.00994	.02256	.02458	.02852	.03392	.03841	.04138	.04699	.04945	.05613	.06079	.06503
Nov. 7	- Dec. 5	.01013	.02302	.02508	.02908	.03456	.03913	.04215	.04786	.05037	.05715	.06190	.06623
Dec. 6, '89	- Jan. 5, '90	.00447	.00977	.01057	.01264	.01549	.01760	.01925	.02182	.02283	.02662	.02871	.03057
Jan. 6	- Feb. 5	.00450	.00982	.01062	.01271	.01560	.01772	.01939	.02198	.02300	.02684	.02893	.03080
Feb. 6	- Mar. 5	.00449	.00982	.01061	.01271	.01559	.01772	.01939	.02199	.02300	.02684	.02895	.03082
Mar. 6	- Apr. 5	.00448	.00978	.01057	.01266	.01554	.01766	.01935	.02198	.02301	.02688	.02905	.03099
Apr. 6	- May 7	.00450	.00982	.01062	.01272	.01563	.01776	.01948	.02215	.02319	.02712	.02933	.03131
May 8	- Jun. 5	.00451	.00983	.01062	.01275	.01568	.01781	.01956	.02224	.02327	.02725	.02947	.03145
Jun. 6	- Jul. 5	.00455	.00990	.01070	.01284	.01579	.01795	.01971	.02241	.02345	.02747	.02970	.03170
Jul. 6	- Aug. 6	.00456	.00992	.01072	.01288	.01585	.01801	.01982	.02256	.02363	.02771	.03002	.03208
Aug. 7	- Sep. 5	.00459	.00997	.01076	.01295	.01596	.01814	.02000	.02280	.02388	.02807	.03045	.03259
Sep. 6	- Oct. 5	.00460	.00999	.01079	.01298	.01601	.01820	.02011	.02297	.02408	.02835	.03082	.03305
Oct. 6	- Nov. 5	.00463	.01002	.01081	.01304	.01611	.01831	.02028	.02319	.02432	.02869	.03123	.03353
Nov. 6	- Dec. 5	.00461	.00996	.01075	.01297	.01604	.01824	.02031	.02332	.02449	.02899	.03172	.03419
Dec. 6, '90	- Jan. 7, '91	.00222	.00481	.00519	.00625	.00772	.00878	.00956	.01075	.01120	.01307	.01395	.01471
Jan. 8	- Feb. 5	.00224	.00484	.00522	.00630	.00778	.00885	.00966	.01090	.01137	.01330	.01424	.01506
Feb. 6	- Mar. 5	.00225	.00486	.00524	.00633	.00783	.00890	.00974	.01100	.01147	.01345	.01443	.01528
Mar. 6	- Apr. 5	.00227	.00490	.00529	.00639	.00791	.00900	.00988	.01119	.01168	.01372	.01477	.01569

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JB: H03275 PN: 017.00.00.00 SN: 2X <SQ>

LL&E ROYALTY TRUST
 2002 TAX INFORMATION

TABLE II

2002 COST DEPLETION RATES
 (For all unit owners, except corporations and
 nonresident aliens who received Units in the
 June 28, 1983 distribution)
 (Cumulative)

For Unit acquired of record not		Month in which last 2002 distribution was received											
		2002											
on/after	later than	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Apr. 6, '91	- May 6, '91	.00229	.00493	.00532	.00644	.00798	.00907	.01000	.01137	.01189	.01401	.01514	.01615
May 7	- Jun. 5	.00231	.00498	.00537	.00650	.00805	.00915	.01009	.01147	.01199	.01413	.01527	.01629
Jun. 6	- Jul. 5	.00230	.00497	.00536	.00648	.00803	.00913	.01006	.01144	.01196	.01410	.01524	.01626
Jul. 6	- Aug. 5	.00231	.00499	.00538	.00651	.00806	.00917	.01011	.01149	.01201	.01415	.01530	.01632
Aug. 6	- Sep. 5	.00232	.00501	.00540	.00653	.00808	.00919	.01013	.01151	.01204	.01418	.01533	.01635
Sep. 6	- Oct. 7	.00234	.00507	.00547	.00660	.00817	.00929	.01022	.01162	.01215	.01430	.01546	.01649
Oct. 8	- Nov. 5	.00236	.00510	.00550	.00664	.00821	.00933	.01027	.01167	.01221	.01436	.01551	.01655
Nov. 6	- Dec. 5	.00237	.00512	.00553	.00667	.00824	.00936	.01030	.01171	.01225	.01440	.01556	.01660
Dec. 6, '91	- Jan. 6, '92	.00477	.00939	.00993	.01299	.01723	.01973	.02348	.02781	.02926	.03699	.04158	.04580
Jan. 7	- Feb. 5	.00473	.00932	.00986	.01288	.01706	.01954	.02324	.02753	.02896	.03659	.04114	.04532
Feb. 6	- Mar. 5	.00474	.00934	.00988	.01290	.01709	.01957	.02327	.02755	.02898	.03661	.04114	.04531
Mar. 6	- Apr. 6	.00473	.00935	.00989	.01290	.01707	.01954	.02322	.02749	.02891	.03649	.04100	.04515
Apr. 7	- May 5	.00470	.00929	.00983	.01281	.01696	.01941	.02305	.02729	.02871	.03623	.04071	.04482
May 6	- Jun. 5	.00466	.00922	.00976	.01272	.01682	.01925	.02286	.02706	.02846	.03590	.04033	.04440
Jun. 6	- Jul. 6	.00460	.00911	.00965	.01256	.01660	.01900	.02261	.02682	.02824	.03565	.04014	.04428
Jul. 7	- Aug. 5	.00458	.00908	.00961	.01250	.01652	.01890	.02254	.02679	.02823	.03565	.04023	.04445
Aug. 6	- Sep. 7	.00455	.00901	.00955	.01241	.01638	.01874	.02240	.02669	.02816	.03557	.04023	.04454
Sep. 8	- Oct. 5	.00447	.00887	.00940	.01220	.01610	.01842	.02206	.02634	.02781	.03515	.03984	.04418
Oct. 6	- Nov. 5	.00445	.00883	.00935	.01214	.01601	.01832	.02203	.02640	.02792	.03532	.04018	.04469
Nov. 6	- Dec. 7	.00440	.00874	.00926	.01201	.01582	.01811	.02175	.02604	.02753	.03481	.03957	.04399
Dec. 8, '92	- Jan. 5 '93	.00450	.00858	.00900	.01212	.01645	.01887	.02436	.03062	.03287	.04301	.05093	.05844
Jan. 6	- Feb. 5	.00448	.00855	.00898	.01207	.01636	.01877	.02418	.03035	.03256	.04257	.05035	.05773
Feb. 6	- Mar. 5	.00452	.00863	.00907	.01218	.01652	.01895	.02432	.03043	.03262	.04260	.05027	.05753
Mar. 6	- Apr. 5	.00459	.00877	.00921	.01236	.01675	.01922	.02459	.03071	.03289	.04291	.05055	.05777
Apr. 6	- May 5	.00457	.00874	.00918	.01232	.01669	.01915	.02445	.03049	.03264	.04256	.05007	.05717
May 6	- Jun. 8	.00447	.00857	.00900	.01206	.01631	.01871	.02386	.02974	.03184	.04148	.04879	.05570
Jun. 9	- Jul. 6	.00441	.00845	.00889	.01189	.01606	.01842	.02347	.02924	.03130	.04074	.04791	.05469
Jul. 7	- Aug. 5	.00436	.00839	.00883	.01178	.01588	.01822	.02315	.02882	.03084	.04009	.04711	.05374
Aug. 6	- Sep. 7	.00439	.00845	.00889	.01185	.01597	.01831	.02327	.02896	.03100	.04028	.04733	.05400
Sep. 8	- Oct. 5	.00438	.00844	.00889	.01184	.01595	.01829	.02318	.02878	.03078	.03997	.04688	.05340
Oct. 6	- Nov. 5	.00433	.00836	.00880	.01171	.01576	.01807	.02285	.02835	.03030	.03930	.04606	.05244
Nov. 6	- Dec. 6	.00438	.00846	.00891	.01185	.01594	.01828	.02305	.02853	.03047	.03948	.04617	.05249
Dec. 7, '93	- Jan. 5, '94	.00154	.00305	.00323	.00421	.00557	.00638	.00758	.00898	.00944	.01192	.01340	.01476
Jan. 6	- Feb. 7	.00157	.00309	.00327	.00427	.00566	.00648	.00769	.00910	.00956	.01207	.01355	.01490
Feb. 8	- Mar. 7	.00162	.00319	.00338	.00442	.00586	.00671	.00795	.00938	.00985	.01243	.01392	.01527
Mar. 8	- Apr. 5	.00165	.00325	.00344	.00450	.00598	.00685	.00810	.00954	.01001	.01263	.01411	.01546
Apr. 6	- May 5	.00169	.00331	.00350	.00459	.00610	.00698	.00824	.00969	.01016	.01282	.01430	.01564
May 6	- Jun. 6	.00173	.00340	.00359	.00471	.00628	.00719	.00847	.00994	.01040	.01313	.01460	.01594
Jun. 7	- Jul. 5	.00179	.00349	.00369	.00485	.00648	.00742	.00873	.01021	.01067	.01347	.01494	.01626
Jul. 6	- Aug. 5	.00183	.00357	.00377	.00497	.00664	.00761	.00894	.01043	.01089	.01374	.01520	.01652
Aug. 6	- Sep. 6	.00183	.00358	.00378	.00498	.00665	.00762	.00893	.01041	.01087	.01371	.01515	.01645
Sep. 7	- Oct. 5	.00183	.00357	.00377	.00497	.00662	.00759	.00889	.01036	.01082	.01363	.01506	.01634
Oct. 6	- Nov. 7	.00184	.00360	.00381	.00500	.00666	.00763	.00893	.01040	.01086	.01368	.01510	.01639
Nov. 8	- Dec. 5	.00188	.00368	.00388	.00511	.00681	.00780	.00911	.01060	.01106	.01392	.01535	.01663
Dec. 6, '94	- Jan. 5, '95	.00164	.00332	.00353	.00450	.00585	.00669	.00843	.01055	.01136	.01451	.01718	.01973
Jan. 6	- Feb. 6	.00166	.00336	.00358	.00457	.00594	.00679	.00854	.01067	.01148	.01466	.01733	.01987

(Continued)



JB: H03275 PN: 018.00.00.00 SN: 2X <SQ>

LL&E ROYALTY TRUST
 2002 TAX INFORMATION

TABLE II

2002 COST DEPLETION RATES
 (For all unit owners, except corporations and
 nonresident aliens who received Units in the
 June 28, 1983 distribution)
 (Cumulative)

For Unit		Month in which last 2002 distribution was received											
on/after	later than	2002											
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Feb. 7, '95	- Mar. 6, '95	.00167	.00339	.00360	.00460	.00598	.00684	.00857	.01070	.01151	.01468	.01734	.01987
Mar. 7	- Apr. 5	.00171	.00345	.00366	.00469	.00610	.00698	.00872	.01085	.01166	.01487	.01751	.02003
Apr. 6	- May 5	.00174	.00351	.00373	.00478	.00624	.00714	.00890	.01103	.01183	.01509	.01772	.02022
May 6	- Jun. 5	.00177	.00356	.00378	.00486	.00634	.00725	.00902	.01115	.01195	.01523	.01785	.02032
Jun. 6	- Jul. 5	.00184	.00368	.00390	.00503	.00659	.00754	.00933	.01148	.01228	.01565	.01825	.02071
Jul. 6	- Aug. 7	.00189	.00378	.00401	.00518	.00680	.00778	.00959	.01176	.01255	.01600	.01859	.02104
Aug. 8	- Sep. 5	.00191	.00381	.00404	.00522	.00685	.00784	.00966	.01185	.01265	.01612	.01873	.02120
Sep. 6	- Oct. 5	.00197	.00392	.00416	.00539	.00709	.00811	.01001	.01226	.01308	.01668	.01937	.02191
Oct. 6	- Nov. 6	.00205	.00407	.00431	.00560	.00740	.00847	.01046	.01282	.01367	.01747	.02029	.02295
Nov. 7	- Dec. 5	.00215	.00424	.00448	.00586	.00777	.00889	.01100	.01348	.01437	.01840	.02136	.02414
Dec 6, '95	- Jan 5, '96	.00128	.00248	.00261	.00346	.00466	.00534	.00666	.00816	.00869	.01122	.01302	.01472
Jan 6	- Feb 5	.00133	.00255	.00269	.00358	.00483	.00554	.00692	.00850	.00905	.01171	.01360	.01538
Feb 6	- Mar 5	.00137	.00263	.00276	.00369	.00497	.00570	.00716	.00883	.00941	.01220	.01422	.01611
Mar 6	- Apr 5	.00143	.00273	.00287	.00384	.00520	.00597	.00753	.00930	.00993	.01290	.01505	.01709
Apr 6	- May 6	.00148	.00282	.00296	.00398	.00540	.00620	.00784	.00969	.01034	.01346	.01572	.01785
May 7	- Jun 5	.00152	.00289	.00303	.00409	.00555	.00637	.00806	.00996	.01062	.01383	.01614	.01832
Jun 6	- Jul 5	.00156	.00297	.00311	.00420	.00572	.00656	.00827	.01019	.01086	.01413	.01645	.01864
Jul 6	- Aug 5	.00162	.00307	.00322	.00436	.00594	.00682	.00855	.01050	.01116	.01452	.01683	.01900
Aug 6	- Sep 5	.00167	.00316	.00331	.00448	.00611	.00702	.00878	.01074	.01140	.01482	.01713	.01930
Sep 6	- Oct 7	.00174	.00328	.00343	.00467	.00638	.00733	.00913	.01111	.01177	.01530	.01762	.01977
Oct 8	- Nov 5	.00178	.00334	.00349	.00476	.00652	.00748	.00929	.01128	.01194	.01552	.01781	.01995
Nov 6	- Dec 5	.00185	.00346	.00361	.00494	.00678	.00779	.00964	.01165	.01230	.01599	.01829	.02041
Dec 6, '96	- Jan. 6, '97	.00114	.00209	.00217	.00302	.00420	.00483	.00647	.00829	.00894	.01191	.01430	.01657
Jan 7	- Feb 5	.00120	.00220	.00229	.00318	.00444	.00510	.00684	.00876	.00945	.01260	.01512	.01752
Feb 6	- Mar 5	.00127	.00232	.00241	.00336	.00469	.00540	.00720	.00919	.00989	.01318	.01577	.01822
Mar 6	- Apr 7	.00131	.00238	.00248	.00346	.00484	.00557	.00738	.00939	.01009	.01344	.01603	.01848
Apr 8	- May 5	.00133	.00242	.00252	.00352	.00492	.00566	.00749	.00950	.01020	.01357	.01614	.01859
May 6	- Jun 5	.00137	.00250	.00259	.00364	.00509	.00586	.00771	.00973	.01043	.01387	.01645	.01889
Jun 6	- Jul 7	.00143	.00260	.00270	.00380	.00533	.00613	.00804	.01012	.01083	.01440	.01703	.01952
Jul 8	- Aug 5	.00149	.00270	.00280	.00394	.00553	.00637	.00833	.01047	.01120	.01489	.01759	.02013
Aug 6	- Sep 5	.00155	.00281	.00291	.00411	.00577	.00665	.00866	.01084	.01158	.01539	.01811	.02068
Sep 6	- Oct 6	.00165	.00297	.00308	.00436	.00615	.00708	.00920	.01148	.01224	.01628	.01911	.02178
Oct 7	- Nov 5	.00175	.00314	.00325	.00462	.00653	.00752	.00976	.01216	.01296	.01725	.02021	.02300
Nov 6	- Dec 5	.00191	.00341	.00352	.00502	.00712	.00821	.01063	.01322	.01406	.01873	.02190	.02487
Dec 6, '97	- Jan 5, '98	.01959	.03493	.03606	.05156	.07317	.08430	.10097	.11718	.12117	.15829	.17340	.18660
Jan 6	- Feb 5	.01995	.03548	.03662	.05246	.07455	.08591	.10312	.11987	.12402	.16222	.17800	.19181
Feb 6	- Mar 5	.01937	.03440	.03549	.05091	.07244	.08347	.10107	.11837	.12285	.16115	.17821	.19334
Mar 6	- Apr 6	.01877	.03328	.03432	.04930	.07019	.08089	.09867	.11631	.12103	.15914	.17714	.19325
Apr 7	- May 5	.01874	.03320	.03422	.04921	.07011	.08081	.09941	.11806	.12323	.16245	.18215	.19996
May 6	- Jun 5	.01861	.03293	.03394	.04885	.06967	.08030	.09950	.11888	.12438	.16433	.18533	.20443
Jun 6	- Jul 6	.01892	.03343	.03444	.04964	.07086	.08168	.10084	.12004	.12539	.16558	.18608	.20465
Jul 7	- Aug 5	.01926	.03399	.03500	.05052	.07217	.08320	.10238	.12149	.12673	.16726	.18737	.20552
Aug 6	- Sep 8	.01979	.03487	.03590	.05189	.07419	.08554	.10488	.12402	.12916	.17038	.19019	.20799
Sep 9	- Oct 5	.01983	.03494	.03597	.05199	.07434	.08571	.10497	.12399	.12907	.17022	.18981	.20739
Oct 6	- Nov 5	.02024	.03562	.03666	.05304	.07589	.08750	.10685	.12586	.13085	.17247	.19177	.20900
Nov 6	- Dec 7	.02053	.03609	.03713	.05378	.07701	.08880	.10813	.12700	.13186	.17374	.19261	.20939

(Continued)



JB: H03275 PN: 019.00.00.00 SN: 3X <SQ>

LL&E ROYALTY TRUST
 2002 TAX INFORMATION

TABLE II
2002 COST DEPLETION RATES
(For all unit owners, except corporations and
nonresident aliens who received Units in the
June 28, 1983 distribution)
(Cumulative)

For Unit acquired of record not		Month in which last 2002 distribution was received 2002											
on/after	later than	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Dec 8, '98	- Jan 5, '99	.00289	.00508	.00523	.00757	.01084	.01250	.01535	.01817	.01893	.02499	.02792	.03056
Jan 6	- Feb 5	.00294	.00518	.00533	.00771	.01104	.01273	.01561	.01845	.01921	.02535	.02829	.03093
Feb 6	- Mar 5	.00297	.00522	.00537	.00778	.01114	.01284	.01574	.01859	.01935	.02554	.02847	.03111
Mar 6	- Apr 5	.00301	.00529	.00544	.00788	.01129	.01302	.01593	.01880	.01956	.02581	.02875	.03138
Apr 6	- May 5	.00303	.00533	.00548	.00794	.01137	.01311	.01604	.01892	.01968	.02596	.02890	.03154
May 6	- Jun 7	.00303	.00534	.00549	.00795	.01138	.01312	.01605	.01892	.01968	.02596	.02890	.03153
Jun 8	- Jul 6	.00304	.00535	.00551	.00797	.01140	.01315	.01608	.01896	.01972	.02600	.02894	.03157
Jul 7	- Aug 5	.00306	.00538	.00554	.00801	.01146	.01322	.01615	.01904	.01980	.02611	.02905	.03168
Aug 6	- Sep 7	.00307	.00541	.00556	.00804	.01150	.01326	.01620	.01909	.01985	.02617	.02911	.03174
Sep 8	- Oct 5	.00307	.00541	.00557	.00804	.01149	.01325	.01618	.01906	.01983	.02612	.02906	.03168
Oct 6	- Nov 5	.00311	.00549	.00565	.00816	.01166	.01344	.01641	.01934	.02012	.02650	.02948	.03215
Nov 6	- Dec 6	.00317	.00559	.00576	.00831	.01188	.01369	.01675	.01977	.02058	.02712	.03023	.03301
Dec 7, '99	- Jan 5, '00	.00315	.00539	.00551	.00818	.01192	.01377	.01735	.02087	.02185	.02924	.03315	.03672
Jan 6	- Feb 7	.00317	.00541	.00553	.00822	.01197	.01383	.01744	.02100	.02199	.02943	.03340	.03702
Feb 8	- Mar 6	.00318	.00544	.00556	.00826	.01204	.01390	.01755	.02114	.02215	.02965	.03367	.03734
Mar 7	- Apr 5	.00324	.00554	.00566	.00842	.01226	.01416	.01783	.02145	.02245	.03004	.03405	.03770
Apr 6	- May 5	.00329	.00562	.00574	.00853	.01243	.01435	.01805	.02168	.02268	.03033	.03434	.03799
May 6	- Jun 5	.00332	.00568	.00580	.00862	.01255	.01449	.01820	.02183	.02283	.03052	.03452	.03816
Jun 6	- Jul 5	.00338	.00578	.00591	.00878	.01278	.01476	.01850	.02216	.02315	.03093	.03493	.03855
Jul 6	- Aug 7	.00343	.00587	.00600	.00891	.01297	.01498	.01877	.02249	.02351	.03141	.03548	.03917
Aug 8	- Sep 5	.00348	.00596	.00609	.00904	.01317	.01520	.01903	.02277	.02379	.03177	.03584	.03953
Sep 6	- Oct 5	.00353	.00604	.00617	.00916	.01334	.01540	.01925	.02300	.02401	.03206	.03612	.03979
Oct 6	- Nov 6	.00357	.00612	.00625	.00928	.01351	.01561	.01947	.02323	.02424	.03235	.03640	.04005
Nov 7	- Dec 5	.00364	.00623	.00636	.00944	.01374	.01587	.01977	.02356	.02457	.03277	.03683	.04048
Dec 6, '00	- Jan 5, '01	.00172	.00300	.00307	.00450	.00649	.00749	.01015	.01299	.01395	.01886	.02255	.02605
Jan 6	- Feb 5	.00188	.00328	.00337	.00492	.00709	.00818	.01107	.01415	.01520	.02054	.02455	.02834
Feb 6	- Mar 5	.00204	.00355	.00365	.00532	.00765	.00883	.01186	.01510	.01619	.02184	.02601	.02996
Mar 6	- Apr 5	.00214	.00373	.00383	.00559	.00804	.00927	.01246	.01587	.01702	.02296	.02735	.03151
Apr 6	- May 7	.00225	.00391	.00401	.00586	.00845	.00974	.01308	.01663	.01782	.02404	.02861	.03292
May 8	- Jun 5	.00238	.00414	.00425	.00622	.00897	.01035	.01391	.01769	.01896	.02559	.03045	.03505
Jun 6	- Jul 5	.00251	.00435	.00446	.00654	.00944	.01089	.01458	.01848	.01978	.02669	.03168	.03639
Jul 6	- Aug 6	.00263	.00455	.00467	.00685	.00991	.01143	.01526	.01930	.02063	.02784	.03297	.03781
Aug 7	- Sep 5	.00275	.00475	.00487	.00716	.01036	.01196	.01585	.01992	.02125	.02864	.03376	.03858
Sep 6	- Oct 5	.00276	.00478	.00489	.00720	.01041	.01201	.01591	.01998	.02130	.02872	.03383	.03863
Oct 6	- Nov 5	.00284	.00491	.00503	.00740	.01071	.01236	.01629	.02038	.02169	.02922	.03431	.03909
Nov 6	- Dec 5	.00300	.00519	.00531	.00781	.01131	.01305	.01707	.02122	.02254	.03031	.03541	.04018
Dec 6, '01	- Jan 7, '02	.00149	.00261	.00269	.00390	.00559	.00644	.00917	.01218	.01327	.01806	.02220	.02617
Jan 8	- Feb 5		.00121	.00129	.00258	.00439	.00531	.00810	.01116	.01225	.01720	.02135	.02532
Feb 6	- Mar 5			.00009	.00145	.00336	.00433	.00717	.01027	.01137	.01644	.02061	.02459
Mar 6	- Apr 5				.00137	.00328	.00426	.00709	.01020	.01130	.01638	.02055	.02454
Apr 6	- May 6					.00204	.00308	.00598	.00914	.01024	.01550	.01968	.02366
May 7	- Jun 5						.00114	.00415	.00739	.00849	.01404	.01825	.02223
Jun 6	- Jul 5							.00307	.00635	.00746	.01318	.01740	.02138
Jul 6	- Aug 5								.00342	.00457	.01057	.01495	.01908
Aug 6	- Sep 5									.00121	.00749	.01207	.01641
Sep 6	- Oct 4										.00634	.01103	.01546
Oct 5	- Nov 5											.00498	.00965
Nov 6	- Dec 5												.00512



JB: H03275 PN: 020.00.00.00 SN: 4X <SQ>

**LL&E ROYALTY TRUST
 2002 TAX INFORMATION**

TABLE III

**2002 COST DEPLETION AMOUNTS PER UNIT
 (For corporations and nonresident aliens who received
 Units in the June 28, 1983 distribution)
 (Cumulative)**

	Month in which last 2002 distribution was received											
	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>
Cumulative cost depletion per Unit	\$.00000	\$.00000	\$.00000	\$.00000	\$.00001	\$.00001	\$.00005	\$.00010	\$.00012	\$.00018	\$.00027	\$.00035



JB: H03275 PN: 021.00.00.00 SN: 2X <SQ>

**LL&E ROYALTY TRUST
 2002 TAX INFORMATION**

TABLE IV

**FACTORS FOR COMPUTING UNIT
 OWNER'S BASIS**

**(For all unit owners, except corporations and
 nonresident aliens who received Units in the
 June 28, 1983 distribution)**

For Unit acquired of record		Jay	Jay	South Pass	Offshore	Fee	
on/after	not later than	Field (Alabama)	Field (Florida)	89 (Federal)	Louisiana (Federal)	Lands (Louisiana)	Total
Inception	- Sep. 6, '83	.00080	.03992	.00064	.00033	.00279	.04448
Sep. 7	- Oct. 5	.00080	.03994	.00064	.00033	.00279	.04450
Oct. 6	- Nov. 7	.00080	.04045	.00065	.00033	.00281	.04504
Nov. 8	- Dec. 5	.00080	.04073	.00065	.00033	.00282	.04533
Dec. 6, '83	- Jan. 5, '84	.00070	.03557	.00069	.00055	.00258	.04009
Jan. 6	- Feb. 6	.00070	.03595	.00070	.00055	.00261	.04051
Feb. 7	- Mar. 5	.00070	.03627	.00071	.00055	.00262	.04085
Mar. 6	- Apr. 5	.00070	.03659	.00072	.00055	.00266	.04122
Apr. 6	- May 7	.00072	.03716	.00073	.00056	.00270	.04187
May 8	- Jun. 5	.00074	.03768	.00073	.00056	.00272	.04243
Jun. 6	- Jul. 5	.00075	.03820	.00076	.00057	.00273	.04301
Jul. 6	- Aug. 6	.00075	.03879	.00078	.00059	.00279	.04370
Aug. 7	- Sep. 5	.00077	.03931	.00081	.00059	.00281	.04429
Sep. 6	- Oct. 5	.00079	.03984	.00083	.00059	.00284	.04489
Oct. 6	- Nov. 5	.00080	.04050	.00083	.00060	.00288	.04561
Nov. 6	- Dec. 5	.00080	.04103	.00083	.00060	.00293	.04619
Dec. 6, '84	- Jan. 7, '85	.00080	.04145	.00065	.00073	.00352	.04715
Jan. 8	- Feb. 5	.00080	.04210	.00065	.00074	.00356	.04785
Feb. 6	- Mar. 5	.00081	.04261	.00065	.00076	.00362	.04845
Mar. 6	- Apr. 8	.00083	.04318	.00066	.00077	.00367	.04911
Apr. 9	- May 6	.00087	.04395	.00067	.00080	.00373	.05002
May 7	- Jun. 5	.00087	.04468	.00068	.00081	.00379	.05083
Jun. 6	- Jul. 5	.00089	.04553	.00068	.00083	.00386	.05179
Jul. 6	- Aug. 5	.00091	.04652	.00067	.00086	.00392	.05288
Aug. 6	- Sep. 5	.00095	.04759	.00066	.00090	.00402	.05412
Sep. 6	- Oct. 7	.00095	.04843	.00066	.00091	.00408	.05503
Oct. 8	- Nov. 5	.00098	.04939	.00065	.00093	.00417	.05612
Nov. 6	- Dec. 5	.00099	.05029	.00065	.00095	.00424	.05712
Dec. 6, '85	- Jan. 6, '86	.00087	.04504	.00133	.00071	.00381	.05176
Jan. 7	- Feb. 5	.00091	.04985	.00141	.00072	.00391	.05680
Feb. 6	- Mar. 5	.00100	.05410	.00143	.00073	.00397	.06123
Mar. 6	- Apr. 7	.00108	.06061	.00149	.00076	.00405	.06799
Apr. 8	- May 5	.00119	.06814	.00152	.00077	.00417	.07579
May 6	- Jun. 5	.00130	.07178	.00152	.00080	.00420	.07960
Jun. 6	- Jul. 7	.00131	.07248	.00156	.00080	.00426	.08041
Jul. 8	- Aug. 5	.00147	.07710	.00159	.00082	.00429	.08527
Aug. 6	- Sep. 5	.00160	.08081	.00161	.00083	.00431	.08916
Sep. 6	- Oct. 6	.00181	.08699	.00162	.00085	.00436	.09563
Oct. 7	- Nov. 5	.00200	.09458	.00166	.00086	.00442	.10352
Nov. 6	- Dec. 5	.00225	.10120	.00171	.00086	.00447	.11049

(Continued)



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**LL&E ROYALTY TRUST
 2002 TAX INFORMATION**

TABLE IV

**FACTORS FOR COMPUTING UNIT
 OWNER'S BASIS**

**(For all unit owners, except corporations and
 nonresident aliens who received Units in the
 June 28, 1983 distribution)**

For Unit acquired of record		Jay Field (Alabama)	Jay Field (Florida)	South Pass 89 (Federal)	Offshore Louisiana (Federal)	Fee Lands (Louisiana)	Total
on/after	not later than						
Dec. 6, '86	- Jan. 5, '87	.00081	.02338	.01819	.00897	.01439	.06583
Jan. 6	- Feb. 5	.00066	.02358	.01631	.00804	.01411	.06278
Feb. 6	- Mar. 5	.00062	.02341	.01648	.00809	.01445	.06313
Mar. 6	- Apr. 6	.00059	.02340	.01873	.00916	.01544	.06741
Apr. 7	- May 5	.00057	.02316	.02050	.01001	.01632	.07066
May 6	- Jun. 5	.00051	.02235	.02183	.01060	.01712	.07252
Jun. 6	- Jul. 6	.00042	.02157	.02038	.00989	.01709	.06945
Jul. 7	- Aug. 5	.00037	.01902	.02134	.01031	.01790	.06905
Aug. 6	- Sep. 8	.00000	.01604	.02227	.01102	.01868	.06812
Sep. 9	- Oct. 5	.00048	.01441	.02319	.01107	.01946	.06872
Oct. 6	- Nov. 5	.00057	.01221	.02308	.01094	.01993	.06684
Nov. 6	- Dec. 7	.00085	.00980	.02868	.01360	.02202	.07510
Dec. 8, '87	- Jan. 5, '88	.00279	.08355	.01754	.00867	.00879	.12141
Jan. 6	- Feb. 5	.00279	.08482	.01647	.00820	.00863	.12098
Feb. 6	- Mar. 7	.00288	.08718	.01764	.00876	.00896	.12549
Mar. 8	- Apr. 5	.00292	.08872	.01762	.00878	.00905	.12716
Apr. 6	- May 5	.00297	.09039	.01761	.00881	.00914	.12899
May 6	- Jun. 6	.00300	.09218	.01723	.00865	.00915	.13028
Jun. 7	- Jul. 6	.00315	.09475	.01858	.00932	.00952	.13540
Jul. 7	- Aug. 5	.00322	.09643	.01880	.00944	.00965	.13762
Aug. 6	- Sep. 6	.00327	.09867	.01950	.00979	.00989	.14120
Sep. 7	- Oct. 5	.00332	.10069	.01941	.00979	.00997	.14326
Oct. 6	- Nov. 7	.00346	.10334	.02096	.01059	.01038	.14882
Nov. 8	- Dec. 5	.00335	.10295	.01865	.00951	.00997	.14450
Dec. 6, '88	- Jan. 5, '89	.00351	.10018	.01515	.00673	.01178	.13775
Jan. 6	- Feb. 6	.00337	.10010	.01323	.00604	.01132	.13439
Feb. 7	- Mar. 6	.00349	.10233	.01547	.00690	.01210	.14070
Mar. 7	- Apr. 5	.00353	.10381	.01693	.00744	.01266	.14483
Apr. 6	- May 5	.00381	.10823	.02330	.00982	.01471	.16056
May 6	- Jun. 5	.00415	.11304	.03039	.01248	.01708	.17808
Jun. 6	- Jul. 5	.00385	.11185	.02574	.01081	.01592	.16894
Jul. 6	- Aug. 7	.00376	.11230	.02498	.01056	.01589	.16823
Aug. 8	- Sep. 5	.00353	.11172	.02135	.00927	.01502	.16150
Sep. 6	- Oct. 5	.00372	.11516	.02595	.01097	.01666	.17323
Oct. 6	- Nov. 6	.00387	.11794	.03067	.01272	.01831	.18444
Nov. 7	- Dec. 5	.00380	.11865	.03148	.01306	.01880	.18675
Dec. 6, '89	- Jan. 5, '90	.00721	.17583	.02322	.00764	.01031	.22441
Jan. 6	- Feb. 5	.00717	.17554	.02228	.00738	.01010	.22266
Feb. 6	- Mar. 5	.00701	.17388	.01989	.00672	.00956	.21723
Mar. 6	- Apr. 5	.00708	.17505	.02022	.00697	.00965	.21914

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**LL&E ROYALTY TRUST
 2002 TAX INFORMATION**

TABLE IV

**FACTORS FOR COMPUTING UNIT
 OWNER'S BASIS**

**(For all unit owners, except corporations and
 nonresident aliens who received Units in the
 June 28, 1983 distribution)**

For Unit acquired of record		Jay	Jay	South Pass	Offshore	Fee	
on/after	not later than	Field (Alabama)	Field (Florida)	89 (Federal)	Louisiana (Federal)	Lands (Louisiana)	Total
Apr. 6, '90	- May 7, '90	.00709	.17521	.02005	.00700	.00962	.21914
May 8	- Jun. 5	.00716	.17697	.02148	.00741	.00993	.22313
Jun. 6	- Jul. 5	.00678	.17346	.01737	.00626	.00901	.21302
Jul. 6	- Aug. 6	.00663	.17217	.01597	.00602	.00868	.20959
Aug. 7	- Sep. 5	.00661	.17325	.01661	.00636	.00882	.21178
Sep. 6	- Oct. 5	.00743	.18202	.02504	.00895	.01081	.23447
Oct. 6	- Nov. 5	.00813	.18956	.03194	.01105	.01240	.25337
Nov. 6	- Dec. 5	.00908	.20001	.04166	.01422	.01464	.28000
Dec. 6, '90	- Jan. 7, '91	.01378	.29475	.02847	.00378	.01022	.35103
Jan. 8	- Feb. 5	.01279	.28540	.02382	.00348	.00910	.33461
Feb. 6	- Mar. 5	.01108	.26933	.01578	.00275	.00716	.30611
Mar. 6	- Apr. 5	.01033	.26183	.01205	.00257	.00629	.29308
Apr. 6	- May 6	.01009	.25935	.01090	.00273	.00600	.28908
May 7	- Jun. 5	.00974	.25602	.00921	.00258	.00565	.28321
Jun. 6	- Jul. 5	.00928	.25184	.00711	.00237	.00513	.27573
Jul. 6	- Aug. 5	.00870	.24615	.00427	.00208	.00447	.26567
Aug. 6	- Sep. 5	.00869	.24608	.00423	.00208	.00448	.26556
Sep. 6	- Oct. 7	.00874	.24654	.00445	.00210	.00462	.26645
Oct. 8	- Nov. 5	.00871	.24626	.00432	.00209	.00463	.26601
Nov. 6	- Dec. 5	.00877	.24678	.00458	.00212	.00471	.26696
Dec. 6, '91	- Jan. 6, '92	.00588	.14134	.01101	.00876	.00361	.17069
Jan. 7	- Feb. 5	.00674	.14952	.02286	.01108	.00465	.19523
Feb. 6	- Mar. 5	.00649	.14717	.01800	.01011	.00426	.18629
Mar. 6	- Apr. 6	.00663	.14892	.01922	.01035	.00442	.18983
Apr. 7	- May 5	.00650	.14679	.01319	.00918	.00393	.17973
May 6	- Jun. 5	.00677	.14937	.01491	.00950	.00409	.18482
Jun. 6	- Jul. 6	.00720	.15469	.01986	.01078	.00454	.19737
Jul. 7	- Aug. 5	.00741	.15637	.02087	.01124	.00466	.20088
Aug. 6	- Sep. 7	.00781	.15999	.02375	.01214	.00495	.20904
Sep. 8	- Oct. 5	.00804	.16309	.02325	.01233	.00496	.21205
Oct. 6	- Nov. 5	.00842	.16651	.02648	.01348	.00527	.22062
Nov. 6	- Dec. 7	.00871	.17079	.02730	.01363	.00539	.22630
Dec. 8, '92	- Jan. 5, '93	.00720	.14190	.02502	.02101	.00335	.19859
Jan. 6	- Feb. 5	.00727	.14370	.02188	.02009	.00326	.19629
Feb. 6	- Mar. 5	.00744	.14620	.02191	.02004	.00332	.19900
Mar. 6	- Apr. 5	.00759	.14614	.02046	.01957	.00331	.19715
Apr. 6	- May 5	.00778	.14875	.01979	.01935	.00333	.19907
May 6	- Jun. 8	.00804	.15272	.01780	.01877	.00330	.20069
Jun. 9	- Jul. 6	.00834	.15640	.01839	.01894	.00338	.20551
Jul. 7	- Aug. 5	.00849	.15979	.01686	.01847	.00341	.20707

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**LL&E ROYALTY TRUST
 2002 TAX INFORMATION**

TABLE IV

**FACTORS FOR COMPUTING UNIT
 OWNER'S BASIS**

**(For all unit owners, except corporations and
 nonresident aliens who received Units in the
 June 28, 1983 distribution)**

For Unit acquired of record		Jay Field (Alabama)	Jay Field (Florida)	South Pass 89 (Federal)	Offshore Louisiana (Federal)	Fee Lands (Louisiana)	Total
on/after	not later than						
Aug. 6, '93	- Sep. 7, '93	.00890	.16230	.01873	.01928	.00357	.21285
Sep. 8	- Oct. 5	.00929	.16668	.02122	.01993	.00376	.22096
Oct. 6	- Nov. 5	.00968	.17130	.02194	.02012	.00388	.22701
Nov. 6	- Dec. 6	.00992	.17261	.02077	.01971	.00389	.22698
Dec. 7, '93	- Jan. 5, '94	.01845	.34308	.01202	.00704	.00287	.38349
Jan. 6	- Feb. 7	.01860	.34421	.01208	.00702	.00289	.38483
Feb. 8	- Mar. 7	.01871	.34470	.01247	.00705	.00295	.38591
Mar. 8	- Apr. 5	.01896	.34710	.01298	.00712	.00302	.38921
Apr. 6	- May 5	.01926	.34973	.01346	.00718	.00310	.39277
May 6	- Jun. 6	.01969	.35468	.01488	.00740	.00322	.39991
Jun. 7	- Jul. 5	.02026	.36083	.01666	.00768	.00337	.40885
Jul. 6	- Aug. 5	.02060	.36417	.01673	.00763	.00341	.41259
Aug. 6	- Sep. 6	.02082	.36762	.01562	.00740	.00340	.41490
Sep. 7	- Oct. 5	.02086	.36916	.01345	.00697	.00331	.41378
Oct. 6	- Nov. 7	.02099	.36990	.01187	.00669	.00329	.41276
Nov. 8	- Dec. 5	.02133	.37166	.01220	.00670	.00336	.41527
Dec. 6, '94	- Jan. 5, '95	.02215	.37192	.00938	.01481	.00373	.42199
Jan. 6	- Feb. 6	.02243	.37240	.00940	.01476	.00376	.42275
Feb. 7	- Mar. 6	.02270	.37517	.00945	.01476	.00381	.42589
Mar. 7	- Apr. 5	.02327	.37880	.01097	.01546	.00398	.43248
Apr. 6	- May 5	.02381	.38279	.01247	.01612	.00413	.43932
May 6	- Jun. 5	.02429	.38627	.01310	.01635	.00421	.44422
Jun. 6	- Jul. 5	.02489	.39061	.01454	.01691	.00437	.45132
Jul. 6	- Aug. 7	.02502	.39113	.01415	.01651	.00437	.45118
Aug. 8	- Sep. 5	.02508	.39151	.01304	.01602	.00433	.44998
Sep. 6	- Oct. 5	.02532	.39217	.01322	.01633	.00437	.45141
Oct. 6	- Nov. 6	.02548	.39348	.01488	.01768	.00454	.45606
Nov. 7	- Dec. 5	.02657	.39782	.01802	.01984	.00480	.46705
Dec. 6, '95	- Jan. 5, '96	.03046	.47555	.01343	.01437	.00293	.53674
Jan 6	- Feb 5	.03100	.48011	.01531	.01579	.00306	.54527
Feb 6	- Mar 5	.03121	.48214	.01578	.01673	.00314	.54900
Mar 6	- Apr 5	.03121	.48230	.01572	.01739	.00312	.54974
Apr 6	- May 6	.03129	.48452	.01600	.01805	.00315	.55301
May 7	- Jun 5	.03126	.48701	.01598	.01828	.00315	.55568
Jun 6	- Jul 5	.03106	.48650	.01509	.01772	.00310	.55347
Jul 6	- Aug 5	.03101	.48682	.01466	.01724	.00308	.55281
Aug 6	- Sep 5	.03109	.48736	.01431	.01687	.00308	.55271
Sep 6	- Oct 7	.03137	.48921	.01502	.01693	.00312	.55565
Oct 8	- Nov 5	.03169	.49221	.01518	.01682	.00313	.55903
Nov 6	- Dec 5	.03197	.49544	.01609	.01696	.00317	.56363

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**LL&E ROYALTY TRUST
 2002 TAX INFORMATION**

TABLE IV

**FACTORS FOR COMPUTING UNIT
 OWNER'S BASIS**
**(For all unit owners, except corporations and
 nonresident aliens who received Units in the
 June 28, 1983 distribution)**

<u>For Unit acquired of record</u>		Jay	Jay	South Pass	Offshore	Fee	<u>Total</u>
<u>on/after</u>	<u>not later than</u>	<u>Field (Alabama)</u>	<u>Field (Florida)</u>	<u>89 (Federal)</u>	<u>Louisiana (Federal)</u>	<u>Lands (Louisiana)</u>	
Dec. 6, '96	- Jan. 6, '97	.03354	.52791	.01108	.02010	.00171	.59434
Jan 6	- Feb 5	.03428	.53581	.01276	.02230	.00182	.60697
Feb 6	- Mar 5	.03424	.53622	.01320	.02264	.00183	.60813
Mar 6	- Apr 7	.03406	.53452	.01269	.02185	.00181	.60493
Apr 8	- May 5	.03369	.53147	.01138	.02035	.00174	.59863
May 6	- Jun 5	.03376	.53238	.01159	.02017	.00174	.59964
Jun 6	- Jul 7	.03417	.53540	.01272	.02114	.00178	.60521
Jul 8	- Aug 5	.03440	.53672	.01334	.02176	.00182	.60804
Aug 6	- Sep 5	.03450	.53944	.01405	.02216	.00185	.61200
Sep 6	- Oct 6	.03456	.54157	.01516	.02321	.00188	.61638
Oct 7	- Nov 5	.03480	.54569	.01663	.02482	.00192	.62386
Nov 6	- Dec 5	.03509	.54971	.01882	.02711	.00198	.63271
Dec 6, '97	- Jan 5, '98	.01066	.19092	.11119	.06769	.01161	.39207
Jan 6	- Feb 5	.01059	.19018	.11253	.07090	.01140	.39560
Feb 6	- Mar 5	.01143	.19954	.11615	.08238	.01144	.42095
Mar 6	- Apr 6	.01189	.21103	.12038	.09343	.01159	.44830
Apr 7	- May 5	.01189	.21103	.12551	.10747	.01181	.46771
May 6	- Jun 5	.01227	.21408	.12886	.12026	.01185	.48733
Jun 6	- Jul 6	.01249	.22102	.13334	.11984	.01190	.49859
Jul 7	- Aug 5	.01314	.22590	.13869	.11976	.01202	.50951
Aug 6	- Sep 8	.01339	.22864	.14503	.11964	.01216	.51885
Sep 9	- Oct 5	.01363	.23241	.14469	.11889	.01213	.52176
Oct 6	- Nov 5	.01543	.23469	.15082	.11890	.01233	.53217
Nov 6	- Dec 7	.01639	.24141	.15861	.11928	.01254	.54823
Dec 8, '98	- Jan 5, '99	.05603	.71305	.03439	.02901	.00278	.83525
Jan 6	- Feb 5	.05602	.71294	.03493	.02897	.00280	.83566
Feb 6	- Mar 5	.05599	.71254	.03489	.02882	.00279	.83503
Mar 6	- Apr 5	.05599	.71248	.03532	.02878	.00281	.83539
Apr 6	- May 5	.05604	.71274	.03555	.02878	.00283	.83594
May 6	- Jun 7	.05623	.71294	.03555	.02878	.00287	.83636
Jun 8	- Jul 6	.05638	.71294	.03547	.02872	.00289	.83640
Jul 7	- Aug 5	.05664	.71351	.03579	.02877	.00294	.83766
Aug 6	- Sep 7	.05674	.71408	.03606	.02886	.00302	.83876
Sep 8	- Oct 5	.05715	.71641	.03670	.02909	.00313	.84249
Oct 6	- Nov 5	.05738	.71915	.03820	.03005	.00334	.84812
Nov 6	- Dec 6	.05749	.72006	.03982	.03168	.00346	.85251
Dec 7, '99	- Jan 5, '00	.05604	.70792	.04227	.04139	.00110	.84872
Jan 6	- Feb 7	.05621	.70993	.04272	.04216	.00111	.85213
Feb 8	- Mar 6	.05644	.71263	.04359	.04306	.00113	.85684
Mar 7	- Apr 5	.05665	.71485	.04470	.04315	.00116	.86051

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**LL&E ROYALTY TRUST
 2002 TAX INFORMATION**

TABLE IV

**FACTORS FOR COMPUTING UNIT
 OWNER'S BASIS**

**(For all unit owners, except corporations and
 nonresident aliens who received Units in the
 June 28, 1983 distribution)**

For Unit acquired of record not on/after later than		Jay Field (Alabama)	Jay Field (Florida)	South Pass 89 (Federal)	Offshore Louisiana (Federal)	Fee Lands (Louisiana)	Total
Apr 6, '00	- May 5, '00	.05672	.71576	.04433	.04277	.00116	.86074
May 6	- Jun 5	.05692	.71805	.04458	.04266	.00119	.86340
Jun 6	- Jul 5	.05716	.72021	.04574	.04278	.00123	.86712
Jul 6	- Aug 7	.05741	.72216	.04664	.04376	.00127	.87124
Aug 8	- Sep 5	.05765	.72497	.04745	.04392	.00130	.87529
Sep 6	- Oct 5	.05791	.72757	.04823	.04394	.00131	.87896
Oct 6	- Nov 6	.05816	.73075	.04911	.04399	.00138	.88338
Nov 7	- Dec 5	.05840	.73340	.05009	.04421	.00142	.88752
Dec 6, '00	- Jan 5, '01	.06290	.78715	.02385	.04378	.00131	.91899
Jan 6	- Feb 5	.06340	.79245	.02610	.04782	.00151	.93129
Feb 6	- Mar 5	.06338	.79550	.02784	.04980	.00177	.93828
Mar 6	- Apr 5	.06351	.80007	.02928	.05269	.00186	.94741
Apr 6	- May 7	.06381	.80360	.03091	.05501	.00186	.95519
May 8	- Jun 5	.06425	.80712	.03328	.05915	.00186	.96567
Jun 6	- Jul 5	.06467	.81054	.03529	.06104	.00186	.97339
Jul 6	- Aug 6	.06496	.81295	.03725	.06316	.00186	.98018
Aug 7	- Sep 5	.06540	.81571	.03916	.06316	.00185	.98529
Sep 6	- Oct 5	.06579	.81707	.03938	.06316	.00185	.98726
Oct 6	- Nov 5	.06636	.82082	.04080	.06316	.00185	.99300
Nov 6	- Dec 5	.06636	.82082	.04308	.06316	.00199	.99541
Dec 6, '01	- Dec 5, '02	.06866	.85626	.02067	.05285	.00156	1.00000



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LL&E ROYALTY TRUST
 2002 TAX INFORMATION

TABLE V
 NET BASIS ADJUSTMENT PER UNIT
 (Cash to accrual adjustment)
 (Cumulative)

For Unit		Month in which last 2002 distribution was received											
acquired of record		2002											
not		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
on/after	later than												
Inception	- Jan. 5, '87	.02952	.02855	.01517	.01328	.01713	.02245	.03277	.04176	.04338	.05738	.06506	.08462
Jan. 6	- Feb. 5	.05144	.05047	.03709	.03520	.03905	.04437	.05469	.06368	.06530	.07930	.08698	.10654
Feb. 6	- Mar. 5	.06114	.06017	.04679	.04490	.04875	.05407	.06439	.07338	.07500	.08900	.09668	.11624
Mar. 6	- Apr. 6	.02221	.02124	.00786	.00597	.00982	.01514	.02546	.03445	.03607	.05007	.05775	.07731
Apr. 7	- May 5	(.00034)	(.00131)	(.01469)	(.01658)	(.01273)	(.00741)	.00291	.01190	.01352	.02752	.03520	.05476
May 6	- Jun. 5	(.02141)	(.02238)	(.03576)	(.03765)	(.03380)	(.02848)	(.01816)	(.00917)	(.00755)	.00645	.01413	.03369
Jun. 6	- Jul. 6	(.02406)	(.02503)	(.03841)	(.04030)	(.03645)	(.03113)	(.02081)	(.01182)	(.01020)	.00380	.01148	.03104
Jul. 7	- Aug. 5	(.04343)	(.04440)	(.05778)	(.05967)	(.05582)	(.05050)	(.04018)	(.03119)	(.02957)	(.01557)	(.00789)	.01167
Aug. 6	- Sep. 8	(.03889)	(.03986)	(.05324)	(.05513)	(.05128)	(.04596)	(.03564)	(.02665)	(.02503)	(.01103)	(.00335)	.01621
Sep. 9	- Oct. 5	(.04699)	(.04796)	(.06134)	(.06323)	(.05938)	(.05406)	(.04374)	(.03475)	(.03313)	(.01913)	(.01145)	.00811
Oct. 6	- Nov. 5	(.02297)	(.02394)	(.03732)	(.03921)	(.03536)	(.03004)	(.01972)	(.01073)	(.00911)	.00489	.01257	.03213
Nov. 6	- Dec. 7	(.00603)	(.00700)	(.02038)	(.02227)	(.01842)	(.01310)	(.00278)	.00621	.00783	.02183	.02951	.04907
Dec. 8, '87	- Jan. 5, '88	.02924	.02827	.01489	.01300	.01685	.02217	.03249	.04148	.04310	.05710	.06478	.08434
Jan. 6	- Feb. 5	.03219	.03122	.01784	.01595	.01980	.02512	.03544	.04443	.04605	.06005	.06773	.08729
Feb. 6	- Mar. 7	.00991	.00894	(.00444)	(.00633)	(.00248)	.00284	.01316	.02215	.02377	.03777	.04545	.06501
Mar. 8	- Apr. 5	(.00331)	(.00428)	(.01766)	(.01955)	(.01570)	(.01038)	(.00006)	.00893	.01055	.02455	.03223	.05179
Apr. 6	- May 5	.00347	.00250	(.01088)	(.01277)	(.00892)	(.00360)	.00672	.01571	.01733	.03133	.03901	.05857
May 6	- Jun. 6	.01529	.01432	.00094	(.00095)	.00290	.00822	.01854	.02753	.02915	.04315	.05083	.07039
Jun. 7	- Jul. 6	(.00752)	(.00849)	(.02187)	(.02376)	(.01991)	(.01459)	(.00427)	.00472	.00634	.02034	.02802	.04758
Jul. 7	- Aug. 5	(.01313)	(.01410)	(.02748)	(.02937)	(.02552)	(.02020)	(.00988)	(.00089)	.00073	.01473	.02241	.04197
Aug. 6	- Sep. 6	(.02003)	(.02100)	(.03438)	(.03627)	(.03242)	(.02710)	(.01678)	(.00779)	(.00617)	.00783	.01551	.03507
Sep. 7	- Oct. 5	(.01528)	(.01625)	(.02963)	(.03152)	(.02767)	(.02235)	(.01203)	(.00304)	(.00142)	.01258	.02026	.03982
Oct. 6	- Nov. 7	(.02203)	(.02300)	(.03638)	(.03827)	(.03442)	(.02910)	(.01878)	(.00979)	(.00817)	.00583	.01351	.03307
Nov. 8	- Dec. 5	.01707	.01610	.00272	.00083	.00468	.01000	.02032	.02931	.03093	.04493	.05261	.07217
Dec. 6, '88	- Jan. 5, '89	.04257	.04160	.02822	.02633	.03018	.03550	.04582	.05481	.05643	.07043	.07811	.09767
Jan. 6	- Feb. 6	.07217	.07120	.05782	.05593	.05978	.06510	.07542	.08441	.08603	.10003	.10771	.12727
Feb. 7	- Mar. 6	.04573	.04476	.03138	.02949	.03334	.03866	.04898	.05797	.05959	.07359	.08127	.10083
Mar. 7	- Apr. 5	.03268	.03171	.01833	.01644	.02029	.02561	.03593	.04492	.04654	.06054	.06822	.08778
Apr. 6	- May 5	(.00590)	(.00687)	(.02025)	(.02214)	(.01829)	(.01297)	(.00265)	.00634	.00796	.02196	.02964	.04920
May 6	- Jun. 5	(.05642)	(.05739)	(.07077)	(.07266)	(.06881)	(.06349)	(.05317)	(.04418)	(.04256)	(.02856)	(.02088)	(.00132)
Jun. 6	- Jul. 5	(.06898)	(.06995)	(.08333)	(.08522)	(.08137)	(.07605)	(.06573)	(.05674)	(.05512)	(.04112)	(.03344)	(.01388)
Jul. 6	- Aug. 7	(.06520)	(.06617)	(.07955)	(.08144)	(.07759)	(.07227)	(.06195)	(.05296)	(.05134)	(.03734)	(.02966)	(.01010)
Aug. 8	- Sep. 5	(.02210)	(.02307)	(.03645)	(.03834)	(.03449)	(.02917)	(.01885)	(.00986)	(.00824)	.00576	.01344	.03300
Sep. 6	- Oct. 5	(.05808)	(.05905)	(.07243)	(.07432)	(.07047)	(.06515)	(.05483)	(.04584)	(.04422)	(.03022)	(.02254)	(.00298)
Oct. 6	- Nov. 6	(.07653)	(.07750)	(.09088)	(.09277)	(.08892)	(.08360)	(.07328)	(.06429)	(.06267)	(.04867)	(.04099)	(.02143)
Nov. 7	- Dec. 5	(.08899)	(.08996)	(.10334)	(.10523)	(.10138)	(.09606)	(.08574)	(.07675)	(.07513)	(.06113)	(.05345)	(.03389)
Dec. 6, '89	- Jan. 5, '90	(.07818)	(.07915)	(.09253)	(.09442)	(.09057)	(.08525)	(.07493)	(.06594)	(.06432)	(.05032)	(.04264)	(.02308)
Jan. 6	- Feb. 5	(.07404)	(.07501)	(.08839)	(.09028)	(.08643)	(.08111)	(.07079)	(.06180)	(.06018)	(.04618)	(.03850)	(.01894)
Feb. 6	- Mar. 5	(.05730)	(.05827)	(.07165)	(.07354)	(.06969)	(.06437)	(.05405)	(.04506)	(.04344)	(.02944)	(.02176)	(.00220)
Mar. 6	- Apr. 5	(.06317)	(.06414)	(.07752)	(.07941)	(.07556)	(.07024)	(.05992)	(.05093)	(.04931)	(.03531)	(.02763)	(.00807)
Apr. 6	- May 7	(.05802)	(.05899)	(.07237)	(.07426)	(.07041)	(.06509)	(.05477)	(.04578)	(.04416)	(.03016)	(.02248)	(.00292)
May 8	- Jun. 5	(.07494)	(.07591)	(.08929)	(.09118)	(.08733)	(.08201)	(.07169)	(.06270)	(.06108)	(.04708)	(.03940)	(.01984)
Jun. 6	- Jul. 5	(.04276)	(.04373)	(.05711)	(.05900)	(.05515)	(.04983)	(.03951)	(.03052)	(.02890)	(.01490)	(.00722)	.01234
Jul. 6	- Aug. 6	(.04445)	(.04542)	(.05880)	(.06069)	(.05684)	(.05152)	(.04120)	(.03221)	(.03059)	(.01659)	(.00891)	.01065
Aug. 7	- Sep. 5	(.06257)	(.06354)	(.07692)	(.07881)	(.07496)	(.06964)	(.05932)	(.05033)	(.04871)	(.03471)	(.02703)	(.00747)

() Indicates negative amount.

NOTE: This table automatically adjusts a Unit owner's basis for the cumulative difference between net taxable income recognized and cash distributions.

(Continued)



JB: H03275 PN: 028.00.00.00 SN: 2X <SQ>

LL&E ROYALTY TRUST
 2002 TAX INFORMATION

TABLE V
 NET BASIS ADJUSTMENT PER UNIT
 (Cash to accrual adjustment)
 (Cumulative)

For Unit		Month in which last 2002 distribution was received											
acquired of record		2002											
not		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
on/after	later than												
Sep. 6, '90	- Oct. 5, '90	(.13833)	(.13930)	(.15268)	(.15457)	(.15072)	(.14540)	(.13508)	(.12609)	(.12447)	(.11047)	(.10279)	(.08323)
Oct. 6	- Nov. 5	(.20732)	(.20829)	(.22167)	(.22356)	(.21971)	(.21439)	(.20407)	(.19508)	(.19346)	(.17946)	(.17178)	(.15222)
Nov. 6	- Dec. 5	(.28073)	(.28170)	(.29508)	(.29697)	(.29312)	(.28780)	(.27748)	(.26849)	(.26687)	(.25287)	(.24519)	(.22563)
Dec. 6, '90	- Jan. 7, '91	(.29566)	(.29663)	(.31001)	(.31190)	(.30805)	(.30273)	(.29241)	(.28342)	(.28180)	(.26780)	(.26012)	(.24056)
Jan. 8	- Feb. 5	(.24682)	(.24779)	(.26117)	(.26306)	(.25921)	(.25389)	(.24357)	(.23458)	(.23296)	(.21896)	(.21128)	(.19172)
Feb. 6	- Mar. 5	(.14900)	(.14997)	(.16335)	(.16524)	(.16139)	(.15607)	(.14575)	(.13676)	(.13514)	(.12114)	(.11346)	(.09390)
Mar. 6	- Apr. 5	(.09199)	(.09296)	(.10634)	(.10823)	(.10438)	(.09906)	(.08874)	(.07975)	(.07813)	(.06413)	(.05645)	(.03689)
Apr. 6	- May 6	(.07272)	(.07369)	(.08707)	(.08896)	(.08511)	(.07979)	(.06947)	(.06048)	(.05886)	(.04486)	(.03718)	(.01762)
May 7	- Jun. 5	(.04910)	(.05007)	(.06345)	(.06534)	(.06149)	(.05617)	(.04585)	(.03686)	(.03524)	(.02124)	(.01356)	.00600
Jun. 6	- Jul. 5	(.00723)	(.00820)	(.02158)	(.02347)	(.01962)	(.01430)	(.00398)	.00501	.00663	.02063	.02831	.04787
Jul. 6	- Aug. 5	.02351	.02254	.00916	.00727	.01112	.01644	.02676	.03575	.03737	.05137	.05905	.07861
Aug. 6	- Sep. 5	.02341	.02244	.00906	.00717	.01102	.01634	.02666	.03565	.03727	.05127	.05895	.07851
Sep. 6	- Oct. 7	.01949	.01852	.00514	.00325	.00710	.01242	.02274	.03173	.03335	.04735	.05503	.07459
Oct. 8	- Nov. 5	.02065	.01968	.00630	.00441	.00826	.01358	.02390	.03289	.03451	.04851	.05619	.07575
Nov. 6	- Dec. 5	.01879	.01782	.00444	.00255	.00640	.01172	.02204	.03103	.03265	.04665	.05433	.07389
Dec. 6, '91	- Jan. 6, '92	.01208	.01111	(.00227)	(.00416)	(.00031)	.00501	.01533	.02432	.02594	.03994	.04762	.06718
Jan. 7	- Feb. 5	(.04494)	(.04591)	(.05929)	(.06118)	(.05733)	(.05201)	(.04169)	(.03270)	(.03108)	(.01708)	(.00940)	.01016
Feb. 6	- Mar. 5	(.04653)	(.04750)	(.06088)	(.06277)	(.05892)	(.05360)	(.04328)	(.03429)	(.03267)	(.01867)	(.01099)	.00857
Mar. 6	- Apr. 6	(.04692)	(.04789)	(.06127)	(.06316)	(.05931)	(.05399)	(.04367)	(.03468)	(.03306)	(.01906)	(.01138)	.00818
Apr. 7	- May 5	(.00504)	(.00601)	(.01939)	(.02128)	(.01743)	(.01211)	(.00179)	.00720	.00882	.02282	.03050	.05006
May 6	- Jun. 5	(.02268)	(.02365)	(.03703)	(.03892)	(.03507)	(.02975)	(.01943)	(.01044)	(.00882)	.00518	.01286	.03242
Jun. 6	- Jul. 6	(.06175)	(.06272)	(.07610)	(.07799)	(.07414)	(.06882)	(.05850)	(.04951)	(.04789)	(.03389)	(.02621)	(.00665)
Jul. 7	- Aug. 5	(.07305)	(.07402)	(.08740)	(.08929)	(.08544)	(.08012)	(.06980)	(.06081)	(.05919)	(.04519)	(.03751)	(.01795)
Aug. 6	- Sep. 7	(.10050)	(.10147)	(.11485)	(.11674)	(.11289)	(.10757)	(.09725)	(.08826)	(.08664)	(.07264)	(.06496)	(.04540)
Sep. 8	- Oct. 5	(.09846)	(.09943)	(.11281)	(.11470)	(.11085)	(.10553)	(.09521)	(.08622)	(.08460)	(.07060)	(.06292)	(.04336)
Oct. 6	- Nov. 5	(.12254)	(.12351)	(.13689)	(.13878)	(.13493)	(.12961)	(.11929)	(.11030)	(.10868)	(.09468)	(.08700)	(.06744)
Nov. 6	- Dec. 7	(.12872)	(.12969)	(.14307)	(.14496)	(.14111)	(.13579)	(.12547)	(.11648)	(.11486)	(.10086)	(.09318)	(.07362)
Dec. 8, '92	- Jan. 5 '93	(.10277)	(.10374)	(.11712)	(.11901)	(.11516)	(.10984)	(.09952)	(.09053)	(.08891)	(.07491)	(.06723)	(.04767)
Jan. 6	- Feb. 5	(.09456)	(.09553)	(.10891)	(.11080)	(.10695)	(.10163)	(.09131)	(.08232)	(.08070)	(.06670)	(.05902)	(.03946)
Feb. 6	- Mar. 5	(.09453)	(.09550)	(.10888)	(.11077)	(.10692)	(.10160)	(.09128)	(.08229)	(.08067)	(.06667)	(.05899)	(.03943)
Mar. 6	- Apr. 5	(.09490)	(.09587)	(.10925)	(.11114)	(.10729)	(.10197)	(.09165)	(.08266)	(.08104)	(.06704)	(.05936)	(.03980)
Apr. 6	- May 5	(.09213)	(.09310)	(.10648)	(.10837)	(.10452)	(.09920)	(.08888)	(.07989)	(.07827)	(.06427)	(.05659)	(.03703)
May 6	- Jun. 8	(.06961)	(.07058)	(.08396)	(.08585)	(.08200)	(.07668)	(.06636)	(.05737)	(.05575)	(.04175)	(.03407)	(.01451)
Jun. 9	- Jul. 6	(.06612)	(.06709)	(.08047)	(.08236)	(.07851)	(.07319)	(.06287)	(.05388)	(.05226)	(.03826)	(.03058)	(.01102)
Jul. 7	- Aug. 5	(.05009)	(.05106)	(.06444)	(.06633)	(.06248)	(.05716)	(.04684)	(.03785)	(.03623)	(.02223)	(.01455)	.00501
Aug. 6	- Sep. 7	(.06268)	(.06365)	(.07703)	(.07892)	(.07507)	(.06975)	(.05943)	(.05044)	(.04882)	(.03482)	(.02714)	(.00758)
Sep. 8	- Oct. 5	(.08400)	(.08497)	(.09835)	(.10024)	(.09639)	(.09107)	(.08075)	(.07176)	(.07014)	(.05614)	(.04846)	(.02890)
Oct. 6	- Nov. 5	(.09541)	(.09638)	(.10976)	(.11165)	(.10780)	(.10248)	(.09216)	(.08317)	(.08155)	(.06755)	(.05987)	(.04031)
Nov. 6	- Dec. 6	(.08605)	(.08702)	(.10040)	(.10229)	(.09844)	(.09312)	(.08280)	(.07381)	(.07219)	(.05819)	(.05051)	(.03095)
Dec. 7, '93	- Jan. 5, '94	(.08328)	(.08425)	(.09763)	(.09952)	(.09567)	(.09035)	(.08003)	(.07104)	(.06942)	(.05542)	(.04774)	(.02818)
Jan. 6	- Feb. 7	(.08052)	(.08149)	(.09487)	(.09676)	(.09291)	(.08759)	(.07727)	(.06828)	(.06666)	(.05266)	(.04498)	(.02542)
Feb. 8	- Mar. 7	(.08607)	(.08704)	(.10042)	(.10231)	(.09846)	(.09314)	(.08282)	(.07383)	(.07221)	(.05821)	(.05053)	(.03097)
Mar. 8	- Apr. 5	(.08693)	(.08790)	(.10128)	(.10317)	(.09932)	(.09400)	(.08368)	(.07469)	(.07307)	(.05907)	(.05139)	(.03183)
Apr. 6	- May 5	(.09579)	(.09676)	(.11014)	(.11203)	(.10818)	(.10286)	(.09254)	(.08355)	(.08193)	(.06793)	(.06025)	(.04069)

() Indicates negative amount.

NOTE: This table automatically adjusts a Unit owner's basis for the cumulative difference between net taxable income recognized and cash distributions.

(Continued)



JB: H03275 PN: 029.00.00.00 SN: 2X <SQ>

LL&E ROYALTY TRUST
 2002 TAX INFORMATION

TABLE V
 NET BASIS ADJUSTMENT PER UNIT
 (Cash to accrual adjustment)
 (Cumulative)

For Unit		Month in which last 2002 distribution was received											
acquired of record		2002											
on/after	later than	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
May 6, '94	- Jun. 6, '94	(.12332)	(.12429)	(.13767)	(.13956)	(.13571)	(.13039)	(.12007)	(.11108)	(.10946)	(.09546)	(.08778)	(.06822)
Jun. 7	- Jul. 5	(.15646)	(.15743)	(.17081)	(.17270)	(.16885)	(.16353)	(.15321)	(.14422)	(.14260)	(.12860)	(.12092)	(.10136)
Jul. 6	- Aug. 5	(.17071)	(.17168)	(.18506)	(.18695)	(.18310)	(.17778)	(.16746)	(.15847)	(.15685)	(.14285)	(.13517)	(.11561)
Aug. 6	- Sep. 6	(.13966)	(.14063)	(.15401)	(.15590)	(.15205)	(.14673)	(.13641)	(.12742)	(.12580)	(.11180)	(.10412)	(.08456)
Sep. 7	- Oct. 5	(.08724)	(.08821)	(.10159)	(.10348)	(.09963)	(.09431)	(.08399)	(.07500)	(.07338)	(.05938)	(.05170)	(.03214)
Oct. 6	- Nov. 7	(.05055)	(.05152)	(.06490)	(.06679)	(.06294)	(.05762)	(.04730)	(.03831)	(.03669)	(.02269)	(.01501)	.00455
Nov. 8	- Dec. 5	(.04578)	(.04675)	(.06013)	(.06202)	(.05817)	(.05285)	(.04253)	(.03354)	(.03192)	(.01792)	(.01024)	.00932
Dec. 6, '94	- Jan. 5, '95	(.03619)	(.03716)	(.05054)	(.05243)	(.04858)	(.04326)	(.03294)	(.02395)	(.02233)	(.00833)	(.00065)	.01891
Jan. 6	- Feb. 6	(.03425)	(.03522)	(.04860)	(.05049)	(.04664)	(.04132)	(.03100)	(.02201)	(.02039)	(.00639)	.00129	.02085
Feb. 7	- Mar. 6	(.02699)	(.02796)	(.04134)	(.04323)	(.03938)	(.03406)	(.02374)	(.01475)	(.01313)	.00087	.00855	.02811
Mar. 7	- Apr. 5	(.04778)	(.04875)	(.06213)	(.06402)	(.06017)	(.05485)	(.04453)	(.03554)	(.03392)	(.01992)	(.01224)	.00732
Apr. 6	- May 5	(.06839)	(.06936)	(.08274)	(.08463)	(.08078)	(.07546)	(.06514)	(.05615)	(.05453)	(.04053)	(.03285)	(.01329)
May 6	- Jun. 5	(.07960)	(.08057)	(.09395)	(.09584)	(.09199)	(.08667)	(.07635)	(.06736)	(.06574)	(.05174)	(.04406)	(.02450)
Jun. 6	- Jul. 5	(.09930)	(.10027)	(.11365)	(.11554)	(.11169)	(.10637)	(.09605)	(.08706)	(.08544)	(.07144)	(.06376)	(.04420)
Jul. 6	- Aug. 7	(.09105)	(.09202)	(.10540)	(.10729)	(.10344)	(.09812)	(.08780)	(.07881)	(.07719)	(.06319)	(.05551)	(.03595)
Aug. 8	- Sep. 5	(.07465)	(.07562)	(.08900)	(.09089)	(.08704)	(.08172)	(.07140)	(.06241)	(.06079)	(.04679)	(.03911)	(.01955)
Sep. 6	- Oct. 5	(.06513)	(.06610)	(.07948)	(.08137)	(.07752)	(.07220)	(.06188)	(.05289)	(.05127)	(.03727)	(.02959)	(.01003)
Oct. 6	- Nov. 6	(.07863)	(.07960)	(.09298)	(.09487)	(.09102)	(.08570)	(.07538)	(.06639)	(.06477)	(.05077)	(.04309)	(.02353)
Nov. 7	- Dec. 5	(.12363)	(.12460)	(.13798)	(.13987)	(.13602)	(.13070)	(.12038)	(.11139)	(.10977)	(.09577)	(.08809)	(.06853)
Dec 6, '95	- Jan 5, '96	(.16183)	(.16280)	(.17618)	(.17807)	(.17422)	(.16890)	(.15858)	(.14959)	(.14797)	(.13397)	(.12629)	(.10673)
Jan 6	- Feb 5	(.21415)	(.21512)	(.22850)	(.23039)	(.22654)	(.22122)	(.21090)	(.20191)	(.20029)	(.18629)	(.17861)	(.15905)
Feb 6	- Mar 5	(.23698)	(.23795)	(.25133)	(.25322)	(.24937)	(.24405)	(.23373)	(.22474)	(.22312)	(.20912)	(.20144)	(.18188)
Mar 6	- Apr 5	(.25400)	(.25497)	(.26835)	(.27024)	(.26639)	(.26107)	(.25075)	(.24176)	(.24014)	(.22614)	(.21846)	(.19890)
Apr 6	- May 6	(.25239)	(.25336)	(.26674)	(.26863)	(.26478)	(.25946)	(.24914)	(.24015)	(.23853)	(.22453)	(.21685)	(.19729)
May 7	- Jun 5	(.23855)	(.23952)	(.25290)	(.25479)	(.25094)	(.24562)	(.23530)	(.22631)	(.22469)	(.21069)	(.20301)	(.18345)
Jun 6	- Jul 5	(.18919)	(.19016)	(.20354)	(.20543)	(.20158)	(.19626)	(.18594)	(.17695)	(.17533)	(.16133)	(.15365)	(.13409)
Jul 6	- Aug 5	(.15039)	(.15136)	(.16474)	(.16663)	(.16278)	(.15746)	(.14714)	(.13815)	(.13653)	(.12253)	(.11485)	(.09529)
Aug 6	- Sep 5	(.12033)	(.12130)	(.13468)	(.13657)	(.13272)	(.12740)	(.11708)	(.10809)	(.10647)	(.09247)	(.08479)	(.06523)
Sep 6	- Oct 7	(.12448)	(.12545)	(.13883)	(.14072)	(.13687)	(.13155)	(.12123)	(.11224)	(.11062)	(.09662)	(.08894)	(.06938)
Oct 8	- Nov 5	(.12617)	(.12714)	(.14052)	(.14241)	(.13856)	(.13324)	(.12292)	(.11393)	(.11231)	(.09831)	(.09063)	(.07107)
Nov 6	- Dec 5	(.13861)	(.13958)	(.15296)	(.15485)	(.15100)	(.14568)	(.13536)	(.12637)	(.12475)	(.11075)	(.10307)	(.08351)
Dec 6, '96	- Jan. 6, '97	(.16356)	(.16453)	(.17791)	(.17980)	(.17595)	(.17063)	(.16031)	(.15132)	(.14970)	(.13570)	(.12802)	(.10846)
Jan 7	- Feb 5	(.23985)	(.24082)	(.25420)	(.25609)	(.25224)	(.24692)	(.23660)	(.22761)	(.22599)	(.21199)	(.20431)	(.18475)
Feb 6	- Mar 5	(.23839)	(.23936)	(.25274)	(.25463)	(.25078)	(.24546)	(.23514)	(.22615)	(.22453)	(.21053)	(.20285)	(.18329)
Mar 6	- Apr 7	(.18665)	(.18762)	(.20100)	(.20289)	(.19904)	(.19372)	(.18340)	(.17441)	(.17279)	(.15879)	(.15111)	(.13155)
Apr 8	- May 5	(.08453)	(.08550)	(.09888)	(.10077)	(.09692)	(.09160)	(.08128)	(.07229)	(.07067)	(.05667)	(.04899)	(.02943)
May 6	- Jun 5	(.06298)	(.06395)	(.07733)	(.07922)	(.07537)	(.07005)	(.05973)	(.05074)	(.04912)	(.03512)	(.02744)	(.00788)
Jun 6	- Jul 7	(.08712)	(.08809)	(.10147)	(.10336)	(.09951)	(.09419)	(.08387)	(.07488)	(.07326)	(.05926)	(.05158)	(.03202)
Jul 8	- Aug 5	(.10281)	(.10378)	(.11716)	(.11905)	(.11520)	(.10988)	(.09956)	(.09057)	(.08895)	(.07495)	(.06727)	(.04771)
Aug 6	- Sep 5	(.11825)	(.11922)	(.13260)	(.13449)	(.13064)	(.12532)	(.11500)	(.10601)	(.10439)	(.09039)	(.08271)	(.06315)
Sep 6	- Oct 6	(.13132)	(.13229)	(.14567)	(.14756)	(.14371)	(.13839)	(.12807)	(.11908)	(.11746)	(.10346)	(.09578)	(.07622)
Oct 7	- Nov 5	(.16426)	(.16523)	(.17861)	(.18050)	(.17665)	(.17133)	(.16101)	(.15202)	(.15040)	(.13640)	(.12872)	(.10916)
Nov 6	- Dec 5	(.19718)	(.19815)	(.21153)	(.21342)	(.20957)	(.20425)	(.19393)	(.18494)	(.18332)	(.16932)	(.16164)	(.14208)
Dec 6, '97	- Jan. 5, '98	(.18253)	(.18350)	(.19688)	(.19877)	(.19492)	(.18960)	(.17928)	(.17029)	(.16867)	(.15467)	(.14699)	(.12743)
Jan 6	- Feb 5	(.14160)	(.14257)	(.15595)	(.15784)	(.15399)	(.14867)	(.13835)	(.12936)	(.12774)	(.11374)	(.10606)	(.08650)

() Indicates negative amount.

NOTE: This table automatically adjusts a Unit owner's basis for the cumulative difference between net taxable income recognized and cash distributions.

(Continued)



JB: H03275 PN: 030.00.00.00 SN: 2X <SQ>

LL&E ROYALTY TRUST
 2002 TAX INFORMATION

TABLE V
 NET BASIS ADJUSTMENT PER UNIT
 (Cash to accrual adjustment)
 (Cumulative)

For Unit		Month in which last 2002 distribution was received											
acquired of record	not	2002											
on/after	later than	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Feb 6, '98	- Mar. 5, '98	(.12176)	(.12273)	(.13611)	(.13800)	(.13415)	(.12883)	(.11851)	(.10952)	(.10790)	(.09390)	(.08622)	(.06666)
Mar 6	- Apr 6	(.12166)	(.12263)	(.13601)	(.13790)	(.13405)	(.12873)	(.11841)	(.10942)	(.10780)	(.09380)	(.08612)	(.06656)
Apr 7	- May 5	(.12271)	(.12368)	(.13706)	(.13895)	(.13510)	(.12978)	(.11946)	(.11047)	(.10885)	(.09485)	(.08717)	(.06761)
May 6	- Jun 5	(.09411)	(.09508)	(.10846)	(.11035)	(.10650)	(.10118)	(.09086)	(.08187)	(.08025)	(.06625)	(.05857)	(.03901)
Jun 6	- Jul 6	(.06862)	(.06959)	(.08297)	(.08486)	(.08101)	(.07569)	(.06537)	(.05638)	(.05476)	(.04076)	(.03308)	(.01352)
Jul 7	- Aug 5	(.05087)	(.05184)	(.06522)	(.06711)	(.06326)	(.05794)	(.04762)	(.03863)	(.03701)	(.02301)	(.01533)	.00423
Aug 6	- Sep 8	(.03351)	(.03448)	(.04786)	(.04975)	(.04590)	(.04058)	(.03026)	(.02127)	(.01965)	(.00565)	.00203	.02159
Sep 9	- Oct 5	(.01714)	(.01811)	(.03149)	(.03338)	(.02953)	(.02421)	(.01389)	(.00490)	(.00328)	.01072	.01840	.03796
Oct 6	- Nov 5	(.01315)	(.01412)	(.02750)	(.02939)	(.02554)	(.02022)	(.00990)	(.00091)	.00071	.01471	.02239	.04195
Nov 6	- Dec 6	(.01312)	(.01409)	(.02747)	(.02936)	(.02551)	(.02019)	(.00987)	(.00088)	.00074	.01474	.02242	.04198
Dec 8, '98	- Jan. 5, '99	(.01536)	(.01633)	(.02971)	(.03160)	(.02775)	(.02243)	(.01211)	(.00312)	(.00150)	.01250	.02018	.03974
Jan 6	- Feb 5	(.01083)	(.01180)	(.02518)	(.02707)	(.02322)	(.01790)	(.00758)	.00141	.00303	.01703	.02471	.04427
Feb 6	- Mar 5	.00220	.00123	(.01215)	(.01404)	(.01019)	(.00487)	.00545	.01444	.01606	.03006	.03774	.05730
Mar 6	- Apr 5	.00456	.00359	(.00979)	(.01168)	(.00783)	(.00251)	.00781	.01680	.01842	.03242	.04010	.05966
Apr 6	- May 5	.00914	.00817	(.00521)	(.00710)	(.00325)	.00207	.01239	.02138	.02300	.03700	.04468	.06424
May 6	- Jun 7	.01246	.01149	(.00189)	(.00378)	.00007	.00539	.01571	.02470	.02632	.04032	.04800	.06756
Jun 8	- Jul 6	.01767	.01670	.00332	.00143	.00528	.01060	.02092	.02991	.03153	.04553	.05321	.07277
Jul 7	- Aug 5	.01621	.01524	.00186	(.00003)	.00382	.00914	.01946	.02845	.03007	.04407	.05175	.07131
Aug 6	- Sep 7	.01416	.01319	(.00019)	(.00208)	.00177	.00709	.01741	.02640	.02802	.04202	.04970	.06926
Sep 8	- Oct 5	.00257	.00160	(.01178)	(.01367)	(.00982)	(.00450)	.00582	.01481	.01643	.03043	.03811	.05767
Oct 6	- Nov 5	(.01905)	(.02002)	(.03340)	(.03529)	(.03144)	(.02612)	(.01580)	(.00681)	(.00519)	.00881	.01649	.03605
Nov 6	- Dec 6	(.04168)	(.04265)	(.05603)	(.05792)	(.05407)	(.04875)	(.03843)	(.02944)	(.02782)	(.01382)	(.00614)	.01342
Dec 7, '99	- Jan 5, '00	(.06277)	(.06374)	(.07712)	(.07901)	(.07516)	(.06984)	(.05952)	(.05053)	(.04891)	(.03491)	(.02723)	(.00767)
Jan 6	- Feb 7	(.08717)	(.08814)	(.10152)	(.10341)	(.09956)	(.09424)	(.08392)	(.07493)	(.07331)	(.05931)	(.05163)	(.03207)
Feb 8	- Mar 6	(.12607)	(.12704)	(.14042)	(.14231)	(.13846)	(.13314)	(.12282)	(.11383)	(.11221)	(.09821)	(.09053)	(.07097)
Mar 7	- Apr 5	(.14975)	(.15072)	(.16410)	(.16599)	(.16214)	(.15682)	(.14650)	(.13751)	(.13589)	(.12189)	(.11421)	(.09465)
Apr 6	- May 5	(.13223)	(.13320)	(.14658)	(.14847)	(.14462)	(.13930)	(.12898)	(.11999)	(.11837)	(.10437)	(.09669)	(.07713)
May 6	- Jun 5	(.11799)	(.11896)	(.13234)	(.13423)	(.13038)	(.12506)	(.11474)	(.10575)	(.10413)	(.09013)	(.08245)	(.06289)
Jun 6	- Jul 5	(.11580)	(.11677)	(.13015)	(.13204)	(.12819)	(.12287)	(.11255)	(.10356)	(.10194)	(.08794)	(.08026)	(.06070)
Jul 6	- Aug 7	(.14883)	(.14980)	(.16318)	(.16507)	(.16122)	(.15590)	(.14558)	(.13659)	(.13497)	(.12097)	(.11329)	(.09373)
Aug 8	- Sep 5	(.16386)	(.16483)	(.17821)	(.18010)	(.17625)	(.17093)	(.16061)	(.15162)	(.15000)	(.13600)	(.12832)	(.10876)
Sep 6	- Oct 5	(.16381)	(.16478)	(.17816)	(.18005)	(.17620)	(.17088)	(.16056)	(.15157)	(.14995)	(.13595)	(.12827)	(.10871)
Oct 6	- Nov 6	(.15772)	(.15869)	(.17207)	(.17396)	(.17011)	(.16479)	(.15447)	(.14548)	(.14386)	(.12986)	(.12218)	(.10262)
Nov 7	- Dec 5	(.15476)	(.15573)	(.16911)	(.17100)	(.16715)	(.16183)	(.15151)	(.14252)	(.14090)	(.12690)	(.11922)	(.09966)
Dec 6, '00	- Jan 5, '01	(.18637)	(.18734)	(.20072)	(.20261)	(.19876)	(.19344)	(.18312)	(.17413)	(.17251)	(.15851)	(.15083)	(.13127)
Jan 6	- Feb 5	(.21560)	(.21657)	(.22995)	(.23184)	(.22799)	(.22267)	(.21235)	(.20336)	(.20174)	(.18774)	(.18006)	(.16050)
Feb 6	- Mar 5	(.20508)	(.20605)	(.21943)	(.22132)	(.21747)	(.21215)	(.20183)	(.19284)	(.19122)	(.17722)	(.16954)	(.14998)
Mar 6	- Apr 5	(.17669)	(.17766)	(.19104)	(.19293)	(.18908)	(.18376)	(.17344)	(.16445)	(.16283)	(.14883)	(.14115)	(.12159)
Apr 6	- May 7	(.13203)	(.13300)	(.14638)	(.14827)	(.14442)	(.13910)	(.12878)	(.11979)	(.11817)	(.10417)	(.09649)	(.07693)
May 8	- Jun 5	(.13488)	(.13585)	(.14923)	(.15112)	(.14727)	(.14195)	(.13163)	(.12264)	(.12102)	(.10702)	(.09934)	(.07978)
Jun 6	- Jul 5	(.11543)	(.11640)	(.12978)	(.13167)	(.12782)	(.12250)	(.11218)	(.10319)	(.10157)	(.08757)	(.07989)	(.06033)
Jul 6	- Aug 6	(.10027)	(.10124)	(.11462)	(.11651)	(.11266)	(.10734)	(.09702)	(.08803)	(.08641)	(.07241)	(.06473)	(.04517)
Aug 7	- Sep 5	(.06981)	(.07078)	(.08416)	(.08605)	(.08220)	(.07688)	(.06656)	(.05757)	(.05595)	(.04195)	(.03427)	(.01471)
Sep 6	- Oct 5	(.03911)	(.04008)	(.05346)	(.05535)	(.05150)	(.04618)	(.03586)	(.02687)	(.02525)	(.01125)	(.00357)	.01599
Oct 6	- Nov 5	(.03391)	(.03488)	(.04826)	(.05015)	(.04630)	(.04098)	(.03066)	(.02167)	(.02005)	(.00605)	.00163	.02119
Nov 6	- Dec 5	(.01606)	(.01703)	(.03041)	(.03230)	(.02845)	(.02313)	(.01281)	(.00382)	(.00220)	.01180	.01948	.03904

() Indicates negative amount.

NOTE: This table automatically adjusts a Unit owner's basis for the cumulative difference between net taxable income recognized and cash distributions.

(Continued)



LL&E ROYALTY TRUST
 2002 TAX INFORMATION

TABLE V
 NET BASIS ADJUSTMENT PER UNIT
 (Cash to accrual adjustment)
 (Cumulative)

For Unit		Month in which last 2002 distribution was received											
<u>acquired of record</u>	<u>not</u>	<u>2002</u>											
<u>on/after</u>	<u>later than</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>
Dec 6, '01	- Jan 7, '02	(.01895)	(.01992)	(.03330)	(.03519)	(.03134)	(.02602)	(.01570)	(.00671)	(.00509)	.00891	.01659	.03615
Jan 8	- Feb 5		(.00097)	(.01435)	(.01624)	(.01239)	(.00707)	.00325	.01224	.01386	.02786	.03554	.05510
Feb 6	- Mar 5			(.01338)	(.01527)	(.01142)	(.00610)	.00422	.01321	.01483	.02883	.03651	.05607
Mar 6	- Apr 5				(.00189)	.00196	.00728	.01760	.02659	.02821	.04221	.04989	.06945
Apr 6	- May 6					.00385	.00917	.01949	.02848	.03010	.04410	.05178	.07134
May 7	- Jun 5						.00532	.01564	.02463	.02625	.04025	.04793	.06749
Jun 6	- Jul 5							.01032	.01931	.02093	.03493	.04261	.06217
Jul 6	- Aug 5								.00899	.01061	.02461	.03229	.05185
Aug 6	- Sep 5									.00162	.01562	.02330	.04286
Sep 6	- Oct 4										.01400	.02168	.04124
Oct 5	- Nov 5											.00768	.02724
Nov 6	- Dec 5												.01956

() Indicates negative amount.

NOTE: This table automatically adjusts a Unit owner's basis for the cumulative difference between net taxable income recognized and cash distributions.



JB: H03275 PN: 032.00.00.00 SN: 2X <SQ>

**LL&E ROYALTY TRUST
 2002 TAX INFORMATION**

TABLE VI

**ALLOCATION OF BASIS TO ACCOUNTS RECEIVABLE
 (For all unit owners who acquired
 Units on or after January 1, 1987)**

For Unit acquired of record not on/after later than		Jay Field (Alabama)	Jay Field (Florida)	South Pass 89 (Federal)	Offshore Louisiana (Federal)	Fee Lands (Louisiana)	Total
Inception	- Dec. 31, '86	.00000	.00000	.00000	.00000	.00000	.00000
Jan. 1, '87	- Jan. 5, '87	.00025	.00311	.01508	.00741	.00461	.03055
Jan. 6	- Feb. 5	.00021	.00270	.01310	.00644	.00401	.02654
Feb. 6	- Mar. 5	.00022	.00272	.01320	.00649	.00404	.02675
Mar. 6	- Apr. 6	.00025	.00317	.01539	.00756	.00471	.03117
Apr. 7	- May 5	.00028	.00353	.01711	.00841	.00523	.03466
May 6	- Jun. 5	.00030	.00378	.01832	.00900	.00560	.03711
Jun. 6	- Jul. 6	.00027	.00346	.01675	.00823	.00512	.03393
Jul. 7	- Aug. 5	.00029	.00363	.01760	.00865	.00538	.03566
Aug. 6	- Sep. 8	.00000	.00380	.01840	.00934	.00563	.03728
Sep. 9	- Oct. 5	.00031	.00396	.01918	.00943	.00587	.03886
Oct. 6	- Nov. 5	.00031	.00391	.01893	.00930	.00579	.03835
Nov. 6	- Dec. 7	.00040	.00505	.02448	.01203	.00749	.04960
Dec. 8, '87	- Jan 5, '88	.00086	.01102	.01455	.00688	.00313	.03651
Jan. 6	- Feb. 5	.00079	.01016	.01341	.00634	.00288	.03365
Feb. 6	- Mar. 7	.00086	.01100	.01452	.00686	.00312	.03643
Mar. 8	- Apr. 5	.00085	.01094	.01443	.00682	.00310	.03621
Apr. 6	- May 5	.00085	.01088	.01437	.00679	.00309	.03605
May 6	- Jun. 6	.00082	.01055	.01393	.00658	.00299	.03494
Jun. 7	- Jul. 6	.00090	.01151	.01519	.00718	.00327	.03813
Jul. 7	- Aug. 5	.00090	.01160	.01531	.00724	.00329	.03842
Aug. 6	- Sep. 6	.00094	.01207	.01593	.00753	.00342	.03997
Sep. 7	- Oct. 5	.00093	.01194	.01576	.00745	.00339	.03955
Oct. 6	- Nov. 7	.00102	.01309	.01728	.00817	.00371	.04336
Nov. 8	- Dec. 5	.00088	.01125	.01485	.00702	.00319	.03726
Dec. 6, '88	- Jan. 5, '89	.00070	.00896	.01147	.00425	.00354	.02932
Jan. 6	- Feb. 6	.00058	.00739	.00946	.00350	.00292	.02418
Feb. 7	- Mar. 6	.00071	.00913	.01169	.00433	.00361	.02988
Mar. 7	- Apr. 5	.00080	.01026	.01312	.00486	.00405	.03355
Apr. 6	- May 5	.00119	.01525	.01952	.00723	.00602	.04990
May 6	- Jun. 5	.00162	.02081	.02662	.00986	.00821	.06806
Jun. 6	- Jul. 5	.00133	.01709	.02187	.00810	.00675	.05591
Jul. 6	- Aug. 7	.00128	.01645	.02105	.00780	.00649	.05381
Aug. 8	- Sep. 5	.00106	.01353	.01732	.00642	.00534	.04428
Sep. 6	- Oct. 5	.00133	.01709	.02187	.00810	.00675	.05591
Oct. 6	- Nov. 6	.00162	.02074	.02654	.00983	.00819	.06785
Nov. 7	- Dec. 5	.00167	.02133	.02730	.01011	.00842	.06979
Dec. 6, '89	- Jan. 5, '90	.00207	.02676	.01935	.00556	.00476	.05870
Jan. 6	- Feb. 5	.00196	.02532	.01831	.00526	.00450	.05554
Feb. 6	- Mar. 5	.00170	.02194	.01587	.00456	.00390	.04814
Mar. 6	- Apr. 5	.00173	.02239	.01619	.00465	.00398	.04911
Apr. 6	- May 7	.00171	.02206	.01595	.00458	.00392	.04839

(Continued)



**LL&E ROYALTY TRUST
 2002 TAX INFORMATION**

TABLE VI

**ALLOCATION OF BASIS TO ACCOUNTS RECEIVABLE
 (For all unit owners who acquired
 Units on or after January 1, 1987)**

For Unit acquired of record not on/after later than		Jay Field (Alabama)	Jay Field (Florida)	South Pass 89 (Federal)	Offshore Louisiana (Federal)	Fee Lands (Louisiana)	Total
May 8, '90	- Jun. 5, '90	.00185	.02394	.01732	.00497	.00426	.05252
Jun. 6	- Jul. 5	.00140	.01812	.01310	.00376	.00322	.03974
Jul. 6	- Aug. 6	.00125	.01608	.01163	.00334	.00286	.03528
Aug. 7	- Sep. 5	.00130	.01683	.01217	.00350	.00299	.03692
Sep. 6	- Oct. 5	.00221	.02854	.02064	.00593	.00508	.06262
Oct. 6	- Nov. 5	.00294	.03801	.02749	.00790	.00676	.08339
Nov. 6	- Dec. 5	.00399	.05152	.03726	.01070	.00916	.11302
Dec. 6, '90	- Jan. 7, '91	.00626	.07966	.02559	.00280	.00655	.12089
Jan. 8	- Feb. 5	.00509	.06480	.02082	.00228	.00532	.09833
Feb. 6	- Mar. 5	.00308	.03921	.01260	.00138	.00322	.05950
Mar. 6	- Apr. 5	.00214	.02723	.00875	.00096	.00224	.04133
Apr. 6	- May 6	.00184	.02339	.00751	.00082	.00192	.03549
May 7	- Jun. 5	.00141	.01799	.00578	.00063	.00148	.02730
Jun. 6	- Jul. 5	.00089	.01137	.00365	.00040	.00093	.01724
Jul. 6	- Aug. 5	.00018	.00234	.00075	.00008	.00019	.00354
Aug. 6	- Sep. 5	.00017	.00222	.00071	.00008	.00018	.00336
Sep. 6	- Oct. 7	.00023	.00294	.00094	.00010	.00024	.00445
Oct. 8	- Nov. 5	.00020	.00253	.00081	.00009	.00021	.00384
Nov. 6	- Dec. 5	.00026	.00332	.00107	.00012	.00027	.00504
Dec. 6, '91	- Jan. 6, '92	.00027	.00298	.00356	.00074	.00032	.00796
Jan. 7	- Feb. 5	.00117	.01310	.01564	.00327	.00140	.03496
Feb. 6	- Mar. 5	.00080	.00893	.01067	.00223	.00096	.02385
Mar. 6	- Apr. 6	.00089	.00998	.01191	.00249	.00107	.02663
Apr. 7	- May 5	.00043	.00484	.00578	.00121	.00052	.01292
May 6	- Jun. 5	.00056	.00630	.00752	.00157	.00067	.01680
Jun. 6	- Jul. 6	.00094	.01050	.01253	.00262	.00112	.02801
Jul. 7	- Aug. 5	.00101	.01135	.01355	.00283	.00121	.03028
Aug. 6	- Sep. 7	.00123	.01378	.01645	.00344	.00147	.03677
Sep. 8	- Oct. 5	.00119	.01334	.01593	.00333	.00143	.03560
Oct. 6	- Nov. 5	.00143	.01605	.01916	.00400	.00172	.04282
Nov. 6	- Dec. 7	.00149	.01669	.01993	.00416	.00178	.04453
Dec. 8, '92	- Jan. 5 '93	.00100	.01105	.01705	.00543	.00093	.03557
Jan. 6	- Feb. 5	.00081	.00892	.01377	.00438	.00075	.02872
Feb. 6	- Mar. 5	.00080	.00880	.01357	.00432	.00074	.02832
Mar. 6	- Apr. 5	.00070	.00775	.01195	.00381	.00065	.02494
Apr. 7	- May 5	.00066	.00723	.01115	.00355	.00061	.02327
May 6	- Jun. 8	.00054	.00593	.00914	.00291	.00050	.01908
Jun. 9	- Jul. 6	.00057	.00631	.00974	.00310	.00053	.02031
Jul. 7	- Aug. 5	.00048	.00529	.00816	.00260	.00045	.01703
Aug. 6	- Sep. 7	.00058	.00642	.00991	.00316	.00054	.02068
Sep. 8	- Oct. 5	.00072	.00796	.01228	.00391	.00067	.02562
Oct. 6	- Nov. 5	.00076	.00839	.01295	.00412	.00071	.02702
Nov. 6	- Dec. 6	.00068	.00749	.01155	.00368	.00063	.02411

(Continued)



**LL&E ROYALTY TRUST
 2002 TAX INFORMATION**

TABLE VI

**ALLOCATION OF BASIS TO ACCOUNTS RECEIVABLE
 (For all unit owners who acquired
 Units on or after January 1, 1987)**

For Unit acquired of record not on/after later than		Jay Field (Alabama)	Jay Field (Florida)	South Pass 89 (Federal)	Offshore Louisiana (Federal)	Fee Lands (Louisiana)	Total
Dec. 7, '93	- Jan. 5, '94	.00130	.01550	.00678	.00138	.00048	.02547
Jan. 6	- Feb. 7	.00129	.01535	.00671	.00136	.00047	.02521
Feb. 8	- Mar. 7	.00131	.01566	.00685	.00139	.00048	.02572
Mar. 8	- Apr. 5	.00138	.01644	.00719	.00146	.00051	.02701
Apr. 6	- May 5	.00144	.01717	.00751	.00153	.00053	.02822
May 6	- Jun. 6	.00166	.01976	.00864	.00176	.00061	.03247
Jun. 7	- Jul. 5	.00193	.02305	.01009	.00205	.00071	.03788
Jul. 6	- Aug. 5	.00189	.02254	.00986	.00200	.00069	.03703
Aug. 6	- Sep. 6	.00166	.01974	.00864	.00176	.00061	.03245
Sep. 7	- Oct. 5	.00122	.01460	.00639	.00130	.00045	.02399
Oct. 6	- Nov. 7	.00091	.01081	.00473	.00096	.00033	.01776
Nov. 8	- Dec. 5	.00093	.01107	.00484	.00098	.00034	.01818
Dec. 6, '94	- Jan. 5, '95	.00097	.01132	.00378	.00222	.00038	.01867
Jan. 6	- Feb. 6	.00094	.01100	.00367	.00216	.00037	.01814
Feb. 7	- Mar. 6	.00094	.01092	.00365	.00215	.00036	.01802
Mar. 7	- Apr. 5	.00129	.01501	.00501	.00295	.00050	.02476
Apr. 6	- May 5	.00162	.01885	.00629	.00370	.00063	.03109
May 6	- Jun. 5	.00173	.02017	.00673	.00396	.00067	.03326
Jun. 6	- Jul. 5	.00200	.02327	.00777	.00457	.00078	.03839
Jul. 6	- Aug. 7	.00181	.02106	.00703	.00414	.00070	.03474
Aug. 8	- Sep. 5	.00149	.01735	.00579	.00341	.00058	.02862
Sep. 6	- Oct. 5	.00143	.01664	.00556	.00327	.00056	.02746
Oct. 6	- Nov. 6	.00175	.02037	.00680	.00400	.00068	.03360
Nov. 7	- Dec. 5	.00241	.02808	.00937	.00552	.00094	.04632
Dec 6, '95	- Jan 5, '96	.00309	.03779	.00704	.00419	.00063	.05274
Jan 6	- Feb 5	.00379	.04638	.00864	.00514	.00077	.06472
Feb 6	- Mar 5	.00389	.04755	.00886	.00527	.00079	.06636
Mar 6	- Apr 5	.00363	.04441	.00828	.00493	.00074	.06199
Apr 6	- May 6	.00356	.04356	.00812	.00483	.00073	.06080
May 7	- Jun 5	.00339	.04145	.00772	.00460	.00069	.05785
Jun 6	- Jul 5	.00281	.03437	.00641	.00381	.00057	.04797
Jul 6	- Aug 5	.00238	.02918	.00544	.00324	.00049	.04073
Aug 6	- Sep 5	.00205	.02506	.00467	.00278	.00042	.03498
Sep 6	- Oct 7	.00210	.02574	.00480	.00285	.00043	.03592
Oct 8	- Nov 5	.00201	.02460	.00459	.00273	.00041	.03434
Nov 6	- Dec 5	.00214	.02618	.00488	.00290	.00044	.03654
Dec 6, '96	- Jan. 6, '97	.00248	.03094	.00341	.00369	.00026	.04078
Jan 7	- Feb 5	.00335	.04188	.00462	.00500	.00035	.05520
Feb 6	- Mar 5	.00324	.04053	.00447	.00484	.00033	.05341
Mar 6	- Apr 7	.00257	.03208	.00354	.00383	.00026	.04228
Apr 8	- May 5	.00132	.01654	.00182	.00197	.00014	.02179
May 6	- Jun 5	.00115	.01433	.00158	.00171	.00012	.01889
Jun 6	- Jul 7	.00160	.01993	.00220	.00238	.00016	.02627
Jul 8	- Aug 5	.00170	.02122	.00234	.00253	.00018	.02797

(Continued)



JB: H03275 PN: 035.00.00.00 SN: 2X <SQ>

**LL&E ROYALTY TRUST
 2002 TAX INFORMATION**

TABLE VI

**ALLOCATION OF BASIS TO ACCOUNTS RECEIVABLE
 (For all unit owners who acquired
 Units on or after January 1, 1987)**

For Unit acquired of record not on/after later than		Jay Field (Alabama)	Jay Field (Florida)	South Pass 89 (Federal)	Offshore Louisiana (Federal)	Fee Lands (Louisiana)	Total
Aug 6, '97	- Sept 5, '97	.00179	.02235	.00246	.00267	.00018	.02945
Sep 6	- Oct 6	.00193	.02413	.00266	.00288	.00020	.03180
Oct 7	- Nov 5	.00233	.02915	.00321	.00348	.00024	.03841
Nov 6	- Dec 5	.00292	.03648	.00402	.00435	.00030	.04807
Dec 6, '97	- Jan. 5, '98	.00081	.01158	.02031	.00955	.00161	.04386
Jan 6	- Feb 5	.00064	.00914	.01604	.00754	.00127	.03463
Feb 6	- Mar 5	.00059	.00836	.01467	.00690	.00116	.03168
Mar 6	- Apr 6	.00060	.00858	.01505	.00708	.00119	.03250
Apr 7	- May 5	.00061	.00863	.01515	.00712	.00120	.03271
May 6	- Jun 5	.00050	.00709	.01244	.00585	.00098	.02686
Jun 6	- Jul 6	.00042	.00602	.01057	.00497	.00084	.02282
Jul 7	- Aug 5	.00041	.00578	.01015	.00477	.00080	.02191
Aug 6	- Sep 8	.00039	.00548	.00961	.00452	.00076	.02076
Sep 9	- Oct 5	.00025	.00351	.00615	.00289	.00049	.01329
Oct 6	- Nov 5	.00025	.00352	.00617	.00290	.00049	.01333
Nov 6	- Dec 7	.00032	.00450	.00789	.00371	.00062	.01704
Dec 8, '98	- Jan 5, '99	.00122	.01497	.00185	.00102	.00015	.01921
Jan 6	- Feb 5	.00112	.01373	.00169	.00093	.00014	.01761
Feb 6	- Mar 5	.00074	.00915	.00113	.00062	.00009	.01173
Mar 6	- Apr 5	.00068	.00834	.00103	.00057	.00009	.01071
Apr 6	- May 5	.00063	.00772	.00095	.00052	.00008	.00990
May 6	- Jun 7	.00063	.00775	.00096	.00053	.00008	.00995
Jun 8	- Jul 6	.00049	.00603	.00074	.00041	.00006	.00773
Jul 7	- Aug 5	.00061	.00746	.00092	.00051	.00008	.00958
Aug 6	- Sep 7	.00082	.01002	.00124	.00068	.00010	.01286
Sep 8	- Oct 5	.00149	.01830	.00226	.00124	.00019	.02348
Oct 6	- Nov 5	.00250	.03071	.00379	.00208	.00032	.03940
Nov 6	- Dec 6	.00343	.04214	.00520	.00286	.00043	.05406
Dec 7, '99	- Jan 5, '00	.00309	.03839	.00509	.00336	.00013	.05006
Jan 6	- Feb 7	.00325	.04028	.00534	.00352	.00013	.05252
Feb 8	- Mar 6	.00374	.04637	.00615	.00405	.00016	.06047
Mar 7	- Apr 5	.00401	.04974	.00660	.00435	.00017	.06487
Apr 6	- May 5	.00299	.03712	.00492	.00324	.00012	.04839
May 6	- Jun 5	.00271	.03361	.00446	.00294	.00011	.04383
Jun 6	- Jul 5	.00300	.03717	.00493	.00325	.00012	.04847
Jul 6	- Aug 7	.00312	.03873	.00514	.00339	.00013	.05051
Aug 8	- Sep 5	.00309	.03827	.00508	.00335	.00013	.04992
Sep 6	- Oct 5	.00313	.03888	.00516	.00340	.00013	.05070
Oct 6	- Nov 6	.00327	.04062	.00539	.00355	.00014	.05297
Nov 7	- Dec 5	.00334	.04143	.00549	.00362	.00014	.05402
Dec 6, '00	- Jan 5, '01	.00381	.04716	.00272	.00363	.00013	.05745
Jan 6	- Feb 5	.00398	.04928	.00284	.00379	.00014	.06003
Feb 6	- Mar 5	.00349	.04313	.00249	.00332	.00012	.05255
Mar 6	- Apr 5	.00303	.03748	.00216	.00288	.00011	.04566
Apr 6	- May 7	.00251	.03108	.00179	.00239	.00009	.03786

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JB: H03275 PN: 036.00.00.00 SN: 4X <SQ>

**LL&E ROYALTY TRUST
 2002 TAX INFORMATION**

TABLE VI

**ALLOCATION OF BASIS TO ACCOUNTS RECEIVABLE
 (For all unit owners who acquired
 Units on or after January 1, 1987)**

For Unit acquired of record not		Jay Field (Alabama)	Jay Field (Florida)	South Pass 89 (Federal)	Offshore Louisiana (Federal)	Fee Lands (Louisiana)	Total
on/after	later than						
May 8, '01	- Jun 5, '01	.00282	.03486	.00201	.00268	.00010	.04247
Jun 6	- Jul 5	.00266	.03285	.00190	.00253	.00009	.04003
Jul 6	- Aug 6	.00220	.02718	.00157	.00209	.00008	.03312
Aug 7	- Sep 5	.00193	.02386	.00138	.00184	.00007	.02908
Sep 6	- Oct 5	.00151	.01867	.00108	.00144	.00005	.02275
Oct 6	- Nov 5	.00166	.02058	.00119	.00158	.00006	.02507
Nov 6	- Dec 5	.00142	.01761	.00102	.00135	.00005	.02145
Dec 6, '01	- Jan 7, '02	.02067	.00142	.00043	.00109	.00003	.02364
Jan 8	- Feb 5	.01381	.00095	.00029	.00073	.00002	.01580
Feb 6	- Mar 5	.01173	.00081	.00024	.00062	.00002	.01342
Mar 6	- Apr 5	.00639	.00044	.00013	.00034	.00001	.00731
Apr 6	- May 6	.00775	.00053	.00016	.00041	.00001	.00886
May 7	- Jun 5	.01161	.00080	.00024	.00061	.00002	.01328
Jun 6	- Jul 5	.01634	.00112	.00034	.00086	.00003	.01869
Jul 6	- Aug 5	.02011	.00138	.00042	.00106	.00003	.02300
Aug 6	- Sep 5	.02543	.00175	.00053	.00134	.00004	.02909
Sep 6	- Oct 4	.02575	.00177	.00053	.00136	.00004	.02945
Oct 5	- Nov 5	.03688	.00253	.00076	.00195	.00006	.04218
Nov 6	- Dec 5	.04260	.00292	.00088	.00225	.00007	.04872



**LL&E ROYALTY TRUST
 2002 TAX INFORMATION**

TABLE VIII

2002 GROSS ROYALTY INCOME AMOUNTS

(IMPORTANT: these "per Unit" amounts are noncumulative except for the Total column and are stated in decimal fractions of one dollar)

	Month in which last 2002 distribution was received												
	2002												
	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Total</u>
Jay Field (Alabama)	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000
Jay Field (Florida)	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000
South Pass 89 (Federal Only)	\$.00920	\$.00629	\$.00027	\$.00801	\$.01119	\$.00544	\$.00565	\$.00413	\$.00000	\$.01550	\$.00096	\$.00000	\$.06664
Offshore LA (Federal Only)	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.01283	\$.01593	\$.00720	\$.01686	\$.02689	\$.02670	\$.10641
Fee Lands (Louisiana)	\$.00101	\$.00154	\$.00027	\$.00026	\$.00034	\$.00042	\$.00009	\$.00046	\$.00026	\$.00021	\$.00034	\$.00032	\$.00552

TABLE IX

2002 NET TRUST INCOME AMOUNTS

(Equivalent to net Trust Income before depletion)
 (IMPORTANT: these "per Unit" amounts are noncumulative except for the Total column and are stated in decimal fractions of one dollar)

	Month in which last 2002 distribution was received												
	2002												
	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Total</u>
Jay Field (Alabama)	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000
Jay Field (Florida)	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000
South Pass 89 (Federal Only)	\$.00730	\$.00515	(\$.00147)	\$.00576	\$.00745	\$.00497	\$.00479	\$.00380	\$.00000	\$.01442	\$.00085	\$.00000	\$.05302
Offshore LA (Federal Only)	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.00000	\$.01088	\$.01465	\$.00491	\$.01569	\$.02361	\$.02457	\$.09431
Fee Lands (Louisiana)	\$.00072	\$.00107	(\$.00152)	\$.00016	\$.00020	\$.00035	\$.00007	\$.00039	\$.00016	\$.00018	\$.00027	\$.00027	\$.00232



JB: H03275 PN: 039.00.00.00 SN: 3X <SQ>

**LL&E ROYALTY TRUST
 2002 TAX INFORMATION**

TABLE X

**2002 COST DEPLETION RATES
 JAY FIELD (ALABAMA)
 (Cumulative)**

For Unit acquired of record not		Month in which last 2002 distribution was received 2002											
on/after	later than	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Inception	- Jan 7, '02	.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000
Jan 8	- Feb 5		.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000
Feb 6	- Mar 5			.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000
Mar 6	- Apr 5				.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000
Apr 6	- May 6					.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000
May 7	- Jun 5						.00000	.00000	.00000	.00000	.00000	.00000	.00000
Jun 6	- Jul 5							.00000	.00000	.00000	.00000	.00000	.00000
Jul 6	- Aug 5								.00000	.00000	.00000	.00000	.00000
Aug 6	- Sep 5									.00000	.00000	.00000	.00000
Sep 6	- Oct 4										.00000	.00000	.00000
Oct 5	- Nov 5											.00000	.00000
Nov 6	- Dec 5												.00000

TABLE XI

**2002 COST DEPLETION RATES
 JAY FIELD (FLORIDA)
 (Cumulative)**

For Unit acquired of record not		Month in which last 2002 distribution was received 2002											
on/after	later than	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Inception	- Jan 7, '02	.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000
Jan 8	- Feb 5		.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000
Feb 6	- Mar 5			.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000
Mar 6	- Apr 5				.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000
Apr 6	- May 6					.00000	.00000	.00000	.00000	.00000	.00000	.00000	.00000
May 7	- Jun 5						.00000	.00000	.00000	.00000	.00000	.00000	.00000
Jun 6	- Jul 5							.00000	.00000	.00000	.00000	.00000	.00000
Jul 6	- Aug 5								.00000	.00000	.00000	.00000	.00000
Aug 6	- Sep 5									.00000	.00000	.00000	.00000
Sep 6	- Oct 4										.00000	.00000	.00000
Oct 5	- Nov 5											.00000	.00000
Nov 6	- Dec 5												.00000



JB: H03275 PN: 040.00.00.00 SN: 3X <SQ>

LL&E ROYALTY TRUST
 2002 TAX INFORMATION

TABLE XII
 2002 COST DEPLETION RATES
 SOUTH PASS 89 (FEDERAL ONLY)
 (Cumulative)

For Unit acquired of record not		Month in which last 2002 distribution was received 2002											
on/after	later than	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Inception	- Jan 7, '02	.06542	.11017	.11206	.16899	.24853	.28723	.32740	.35680	.35680	.46697	.47382	.47382
Jan 8	- Feb 5		.04789	.04991	.11082	.19593	.23734	.28033	.31177	.31177	.42966	.43699	.43699
Feb 6	- Mar 5			.00212	.06610	.15549	.19898	.24413	.27716	.27716	.40098	.40867	.40867
Mar 6	- Apr 5				.06411	.15369	.19727	.24252	.27562	.27562	.39970	.40741	.40741
Apr 6	- May 6					.09572	.14228	.19063	.22600	.22600	.35858	.36682	.36682
May 7	- Jun 5						.05149	.10496	.14407	.14407	.29069	.29979	.29979
Jun 6	- Jul 5							.05637	.09760	.09760	.25218	.26178	.26178
Jul 6	- Aug 5								.04370	.04370	.20751	.21769	.21769
Aug 6	- Sep 5									.00000	.17130	.18194	.18194
Sep 6	- Oct 4										.17130	.18194	.18194
Oct 5	- Nov 5											.01284	.01284
Nov 6	- Dec 5												.00000

TABLE XIII
 2002 COST DEPLETION RATES
 OFFSHORE LOUISIANA (FEDERAL ONLY)
 (Cumulative)

For Unit acquired of record not		Month in which last 2002 distribution was received 2002											
on/after	later than	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Inception	- Jan 7, '02	.00000	.00000	.00000	.00000	.00000	.00000	.03567	.07995	.09996	.14684	.22161	.29585
Jan 8	- Feb 5		.00000	.00000	.00000	.00000	.00000	.03567	.07995	.09996	.14684	.22161	.29585
Feb 6	- Mar 5			.00000	.00000	.00000	.00000	.03567	.07995	.09996	.14684	.22161	.29585
Mar 6	- Apr 5				.00000	.00000	.00000	.03567	.07995	.09996	.14684	.22161	.29585
Apr 6	- May 6					.00000	.00000	.03567	.07995	.09996	.14684	.22161	.29585
May 7	- Jun 5						.00000	.03567	.07995	.09996	.14684	.22161	.29585
Jun 6	- Jul 5							.03567	.07995	.09996	.14684	.22161	.29585
Jul 6	- Aug 5								.04592	.06667	.11528	.19282	.26981
Aug 6	- Sep 5									.02175	.07270	.15396	.23466
Sep 6	- Oct 4										.05208	.13516	.21765
Oct 5	- Nov 5											.08764	.17466
Nov 6	- Dec 5												.09538



JB: H03275 PN: 041.00.00.00 SN: 3X <SQ>

**LL&E ROYALTY TRUST
 2002 TAX INFORMATION**

TABLE XIV

**2002 COST DEPLETION RATES
 FEE LANDS (LOUISIANA)
 (Cumulative)**

For Unit acquired of record not		Month in which last 2002 distribution was received 2002											
on/after	later than	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Inception	- Jan 7, '02	.08782	.21500	.23746	.25962	.28933	.32529	.33297	.37288	.39549	.41420	.44365	.47138
Jan 8	- Feb 5		.13943	.16405	.18834	.22092	.26034	.26875	.31250	.33729	.35780	.39008	.42049
Feb 6	- Mar 5			.02861	.05684	.09469	.14050	.15028	.20112	.22993	.25376	.29127	.32660
Mar 6	- Apr 5				.02905	.06803	.11518	.12525	.17758	.20724	.23177	.27039	.30677
Apr 6	- May 6					.04014	.08871	.09907	.15297	.18352	.20879	.24856	.28602
May 7	- Jun 5						.05060	.06140	.11755	.14938	.17570	.21714	.25617
Jun 6	- Jul 5							.01138	.07052	.10404	.13177	.17541	.21652
Jul 6	- Aug 5								.05983	.09373	.12178	.16592	.20751
Aug 6	- Sep 5									.03606	.06589	.11285	.15708
Sep 6	- Oct 4										.03095	.07966	.12554
Oct 5	- Nov 5											.05027	.09762
Nov 6	- Dec 5												.04986

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